QUARTERLY REPORT AND CERTIFICATION
OF THE COUNTY TREASURER
For Quarter Ending June 30, 2025

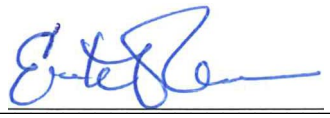
Government Code requires the County Treasurer to render a Quarterly Report to the County Administrator, the Board of Supervisors, the County Auditor, the Treasury Oversight Committee, and the participants of the Treasury Pool.

The Quarterly Report shall state compliance of the portfolio to the County Investment Policy and denote the ability of the pool to meet expenditures for the next six months or provide an explanation as to why sufficient money shall or may not be available.

COMPLIANCE CERTIFICATION

I certify that the investments of the Sonoma County Investment Pool are in compliance with the County Investment Policy.

I further certify that the pool has sufficient cash flow available to meet anticipated expenditure requirements for the next six months.



Erick Roeser
Treasurer
County of Sonoma

Section 1: Sonoma County Pooled Investment Fund Summary Statistics

Investment Pool	As of Jun 30, 2025	As of Mar 31, 2025
Book Value	$3,658,232,295	$3,367,692,374
Market Value	$3,661,596,375	$3,363,619,978
Market Value/Book Value	100.09%	99.88%
Weighted Avg Maturity	732 Days	740 Days
Quarterly Return (gross)	4.025%	3.948%
Apportionment Rate (net)	3.925%	3.821%
Interest Apportioned	$35,547,116	$32,273,197
Average Daily Book Value	$3,622,927,531	$3,378,375,645
Other Funds		
Tobacco Endowment	$10,789,140	$10,971,264
Water Agency - Book	$34,102,726	$33,521,452
Water Agency - Market	$34,102,726	$33,521,452
Water Agency - Mkt/Book	100.00%	100.00%
Water Agency - WAM	2428 Days	2407 Days
Total All Funds - Book	$3,703,124,161	$3,412,185,091

Figure 1: Key Metrics

The Sonoma County Investment Pool returned 4.025% (annualized) before expenses, which is a increase of 8bps from the prior quarter. The Pool grew by approximately $290 million, as measured by book value, primarily due receipt of semi-annual tax payments and proceeds of bonds issued by participating school districts. The ratio of the market value to book value increased to just above 100% during the quarter, reflecting a balance between maturing issues being replaced with similar yielding new investments. The weighted maturity of investments decreased by 8 days as new assets were deployed in securities with shorter maturities than what was in the portfolio. The amount of interest apportioned to participants increased by over $3 million to about $32.5 million, reflecting how both the Pool's higher yield and the Pool's larger average asset base during the quarter impacted total earnings.

Other funds overseen by the Sonoma County Treasurer's Office increased slightly, as measured by book value, a net investment of new assets.

Section 2: Certification of Pool's Ability to Meet Expenditures over the Next Six Months

It is expected that approximately $2.44 billion in expenditures will need funding in the next six months. The Sonoma County Investment Pool has a total of $770 million maturing over the next six months. These maturities, along with expected receipts from taxes and other sources of about $1.79 billion, and an initial cash balance of about $220 million, are sufficient to meet anticipated expenditures over the next six months. The month-by-month expected Expenditures, Receipts, and Maturities along with the running projected free cash balance are shown in Figure 2:

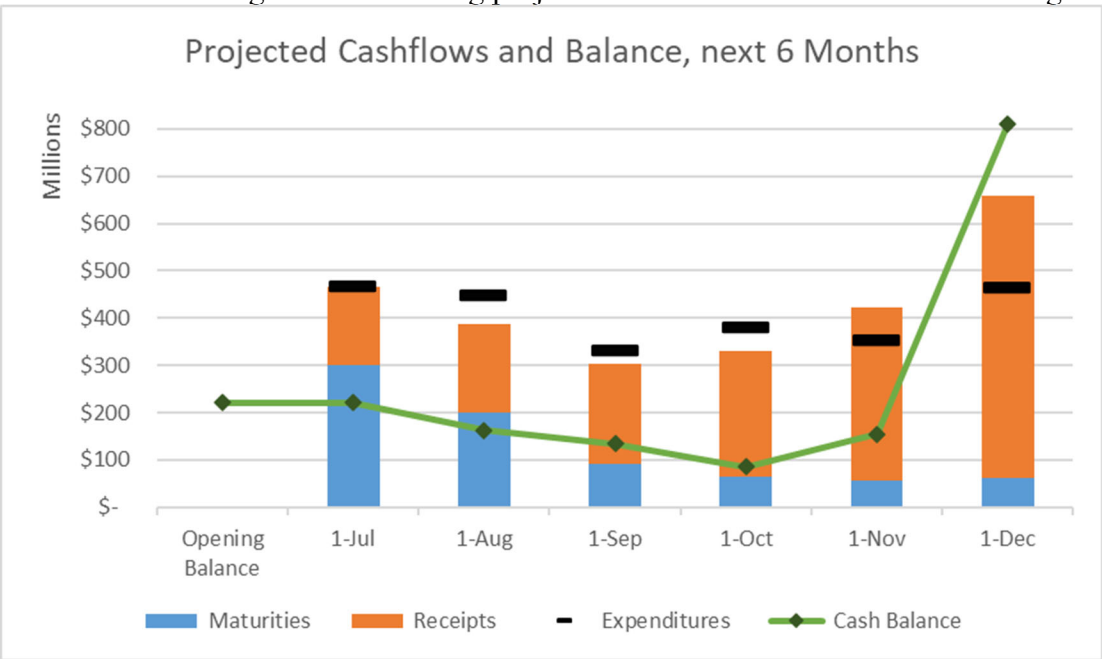


Figure 2: Projected Cashflows and Cash Balances.

The Pool's maturity profile, and cumulative maturities are shown below in Figure 3:

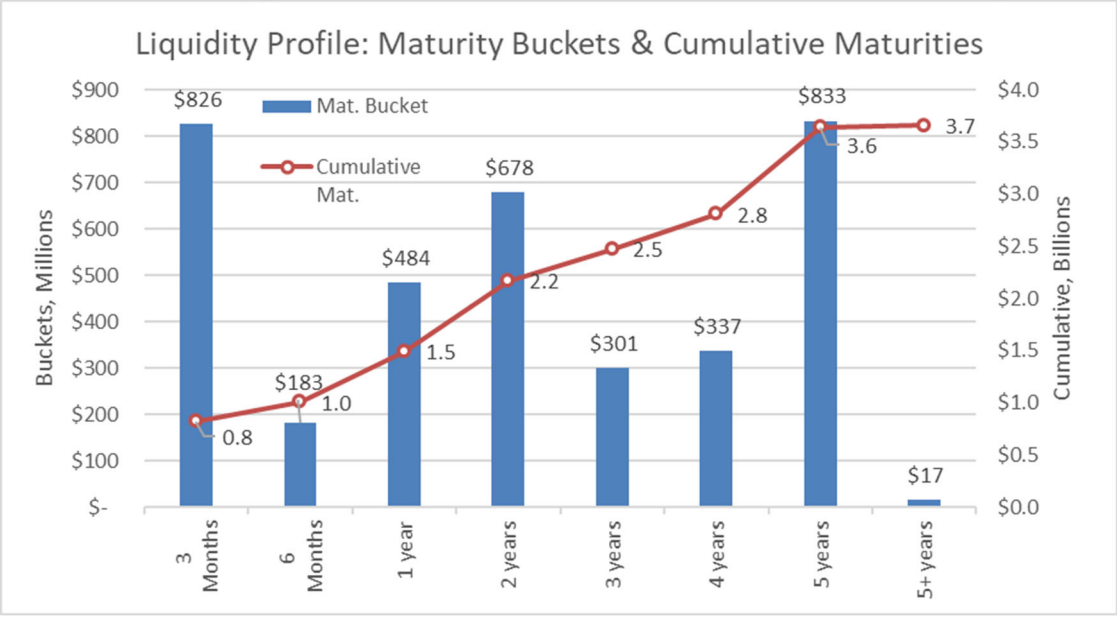


Figure 3: Liquidity & Maturity Profile

Section 3: Investment Pool Characteristics

The current Book Yield on the investments held by the Pool are shown in Figure 4. This information is also shown graphically in Section 6, Figure 8.

Investment Type	Current Book Value	Market Value	% Pool	Limit	WAM (yr)	Yield
US Treasury Securities	$259,341,662	$262,090,232	7.1%	--	2.62	4.28%
US Agency Bonds	$1,160,925,463	$1,155,745,527	31.7%	--	3.51	4.02%
Supranational Bonds	$242,926,130	$241,753,219	6.6%	30%	0.73	2.52%
Corporate Bonds	$929,979,509	$938,117,902	25.4%	30%	1.79	4.86%
Certificates of Deposit	$402,000,000	$402,105,580	11.0%	30%	0.66	4.55%
Commercial Paper	$181,069,484	$181,067,590	4.9%	40%	0.12	4.52%
Municipal Bonds	$227,607,169	$226,333,447	6.2%	--	0.94	2.45%
Mutual Funds	$219,426,645	$219,426,645	6.0%	20%	0.00	4.42%
CASH	$17,071,155	$17,071,155	0.5%	--	0.00	0.00%
SCEIP Notes	$17,885,078	$17,885,078	0.5%	--	12.67	2.94%
Pool Average	**$3,658,232,295**	**$3,661,596,375**			**2.00**	**4.14%**

Figure 4: Book & Market Value, Weighted Average Maturity (WAM) in years and Yield.

The largest holdings of the Pool are US Agency and US Treasury bonds, as well as money market investments, making up approximately 44% of the Pool. The concentration of the largest holdings is shown in Figure 5. Four of the ten largest issuers are Federally chartered agencies (31%). Securities issued by the US Treasury are the 2nd largest holding (7%). The top 20 issuers make up approximately 74% of the portfolio holdings.

Top 10 Issuers	% Portfolio	Issuers 11 20	% Portfolio
FEDERAL HOME LOAN BANK	15.8%	NATIXIS BANK NY	2.6%
U.S. TREASURY	7.1%	INTL FINANCE CORP	2.2%
FEDERAL HOME LOAN MTG CORP	6.5%	STANDARD CHARTERED BANK NY	2.1%
CAMP	4.6%	INTER AMERICAN DEV BANK	1.7%
FEDERAL FARM CREDIT BANK	4.3%	PROTECTIVE LIFE	1.6%
FEDERAL NATIONAL MTG ASSN	4.2%	PRINCIPAL LIFE	1.5%
BEYERISHCE LANDESBANK NY	4.1%	EQUITABLE FINANCIAL LIFE	1.5%
BANCO SANTANDER NY	3.9%	GUARDIAN LIFE	1.4%
METLIFE INC	3.1%	Cal Trust MMG	1.4%
INTL BANK RECON & DEV	2.7%	CREDIT AGRICOLE NY	1.4%

Figure 5: Largest Holdings by Issuer

Section 4: Impact Investments

To the extent possible, within the State's Government Code Section 53601, the Pool will invest in assets that fund activities that improve the Environment, advance Social and Educational goals, and support our local community, provided that such investments are compliant with State Statute and the adopted Investment Policy, as well as meet the three primary goals of the Pool: 1. Safety of Principal, 2. Provide Liquidity to our Participants, and 3. Achieve a reasonable return consistent with a prudent application of these criteria.

Currently, the Pool will consider investments in 1. Climate-friendly bonds (aka Green or Sustainable bonds), 2. Bonds that have a stated use that seeks to advance social goals, 3. Bonds that support education, 4. Bonds that are issued by Development Banks, and 5. Bonds issued by local, Sonoma County issuers. Currently, nearly 13% of the Pool meets these criteria. The full breakdown is presented in Figure 6:

ESG Holdings	Amount	Percent
Designated Green Bonds	$115,554,261	3.2%
Designated Social Bonds	$229,817,346	6.3%
Development Bonds	$33,670,610	0.9%
Education Bonds	$93,126,778	2.6%
TOTAL	**$472,168,996**	**13.0%**
Locally Focused Bonds	(included above)	
Total	$31,028,511	0.9%
Local Green	$24,174,919	0.7%
Local Schools	$6,853,591	0.2%

Figure 6: Classification of Impact Investments

Additionally, the Pool does not invest in Fossil Fuel Producers.

Third party measurement of the Environmental, Social & Governance scores of our corporate holdings by MSCI, CSR Hub, and S&P/Robeco show the following averages for our holdings:

MSCI ranking	**A**
CSR average	**92/100**
S&P Robeco	**85/100**

Section 5: Pool Participants

The largest category of participants are the various School Districts, followed by Other Government Funds. The County General Fund is approximately 10% of the pool:

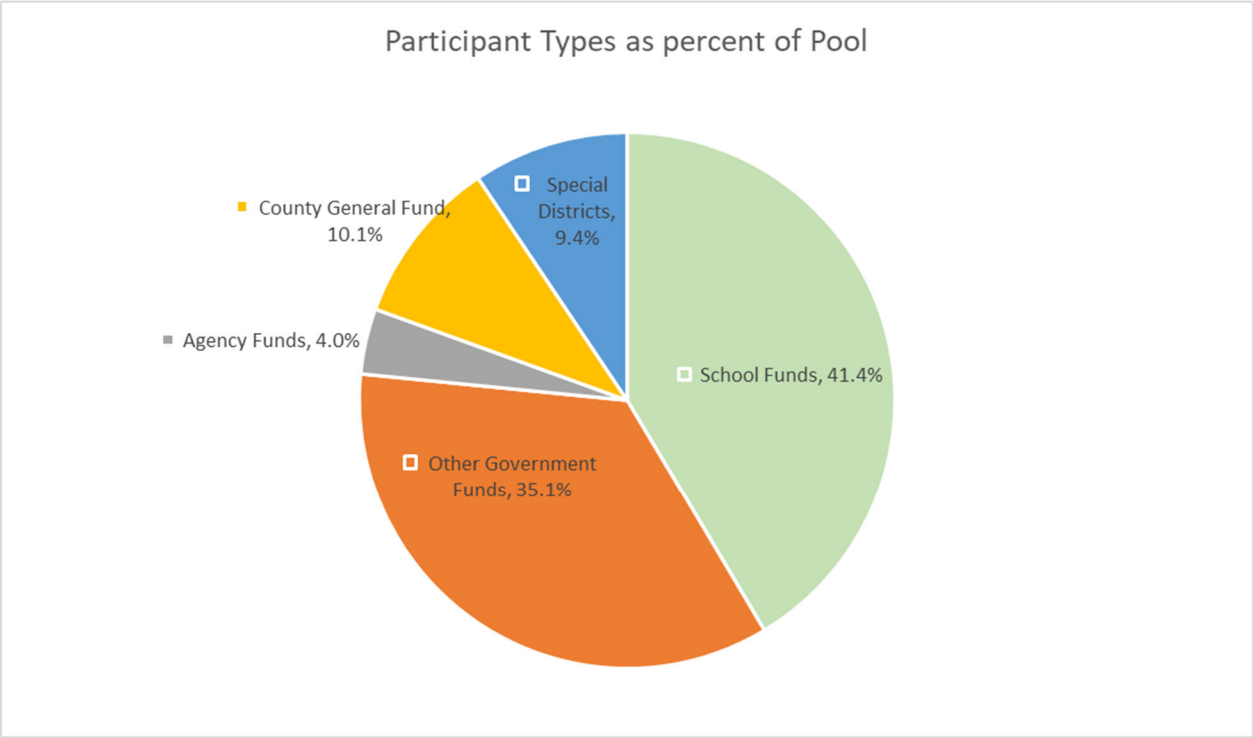


Figure 7: Breakdown of pool participants by type of entity

Section 6: Detailed Charts

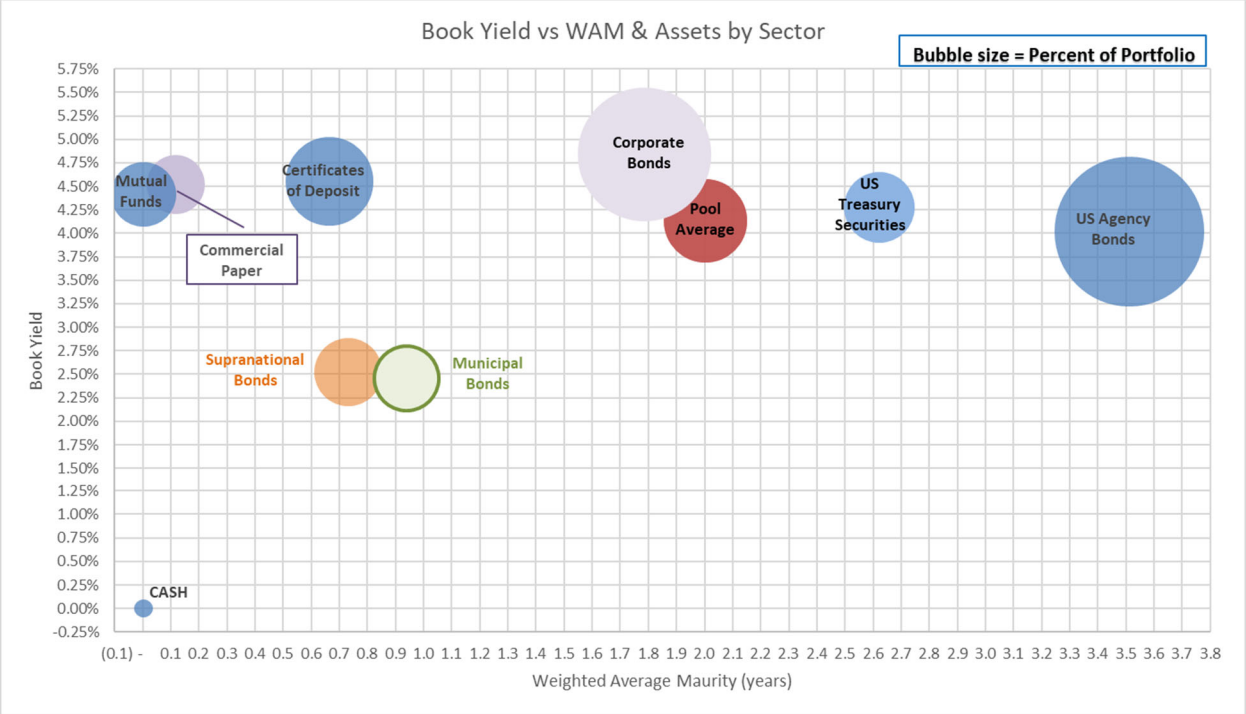
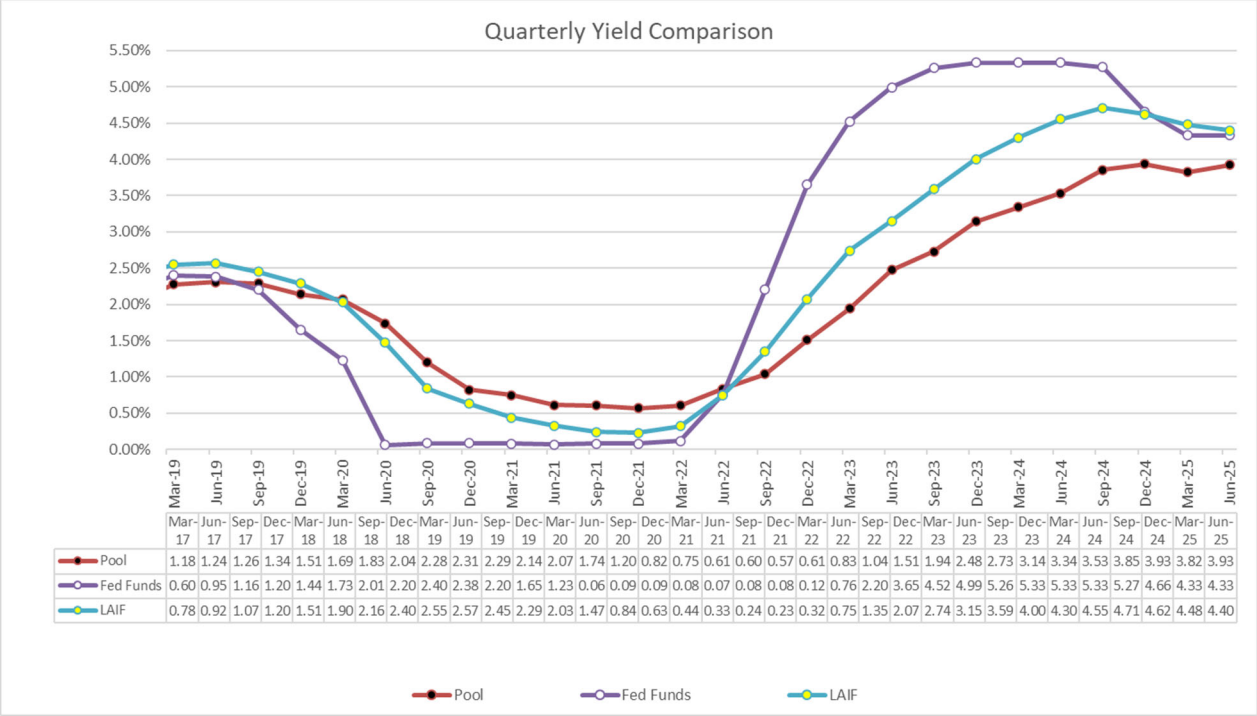


Figure 8: Book yield vs Weighted Average Maturity by Sector (except SCEIP: 12.7yrs, 2.94%)



	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18	Jun-18	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25
Pool	1.18	1.24	1.26	1.34	1.51	1.69	1.83	2.04	2.28	2.31	2.29	2.14	2.07	1.74	1.20	0.82	0.75	0.61	0.60	0.57	0.61	0.83	1.04	1.51	1.94	2.48	2.73	3.14	3.34	3.53	3.85	3.93	3.82	3.93
Fed Funds	0.60	0.95	1.16	1.20	1.44	1.73	2.01	2.20	2.40	2.38	2.20	1.65	1.23	0.06	0.09	0.09	0.08	0.07	0.08	0.08	0.12	0.76	2.20	3.65	4.52	4.99	5.26	5.33	5.33	5.33	5.27	4.66	4.33	4.33
LAIF	0.78	0.92	1.07	1.20	1.51	1.90	2.16	2.40	2.55	2.57	2.45	2.29	2.03	1.47	0.84	0.63	0.44	0.33	0.24	0.23	0.32	0.75	1.35	2.07	2.74	3.15	3.59	4.00	4.30	4.55	4.71	4.62	4.48	4.40

Figure 9: Historical yield

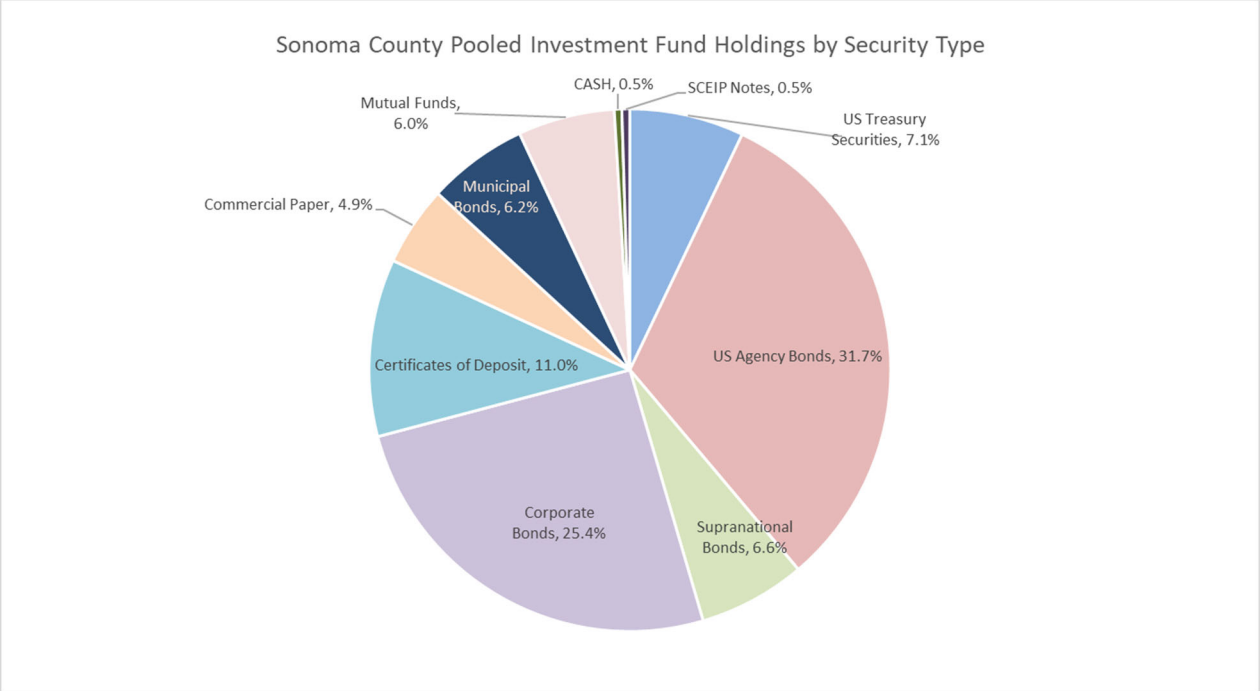


Figure 10: Holdings by Investment Sector

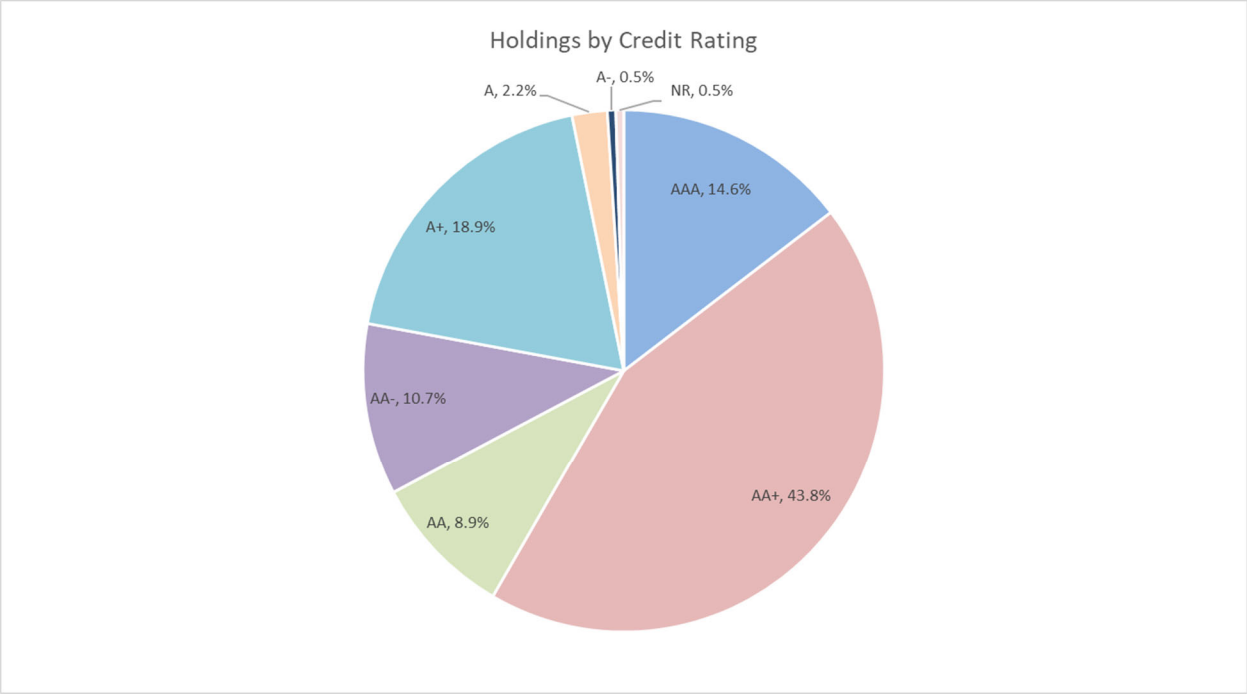


Figure 11: Holdings by Credit Rating

Section 7: Interest Rate Changes

Interest rates fell modestly this quarter as the market has tried to position for when(if) the Fed starts easing interest rates again. Both inflation and employment data remain strong, which may mean the Fed stays on hold for longer. Rates from 2-years to the 5-year point fell by about 15bp, as the market appears to think that the administration's tariff and fiscal policies will not have a material adverse impact on inflation. The yield curve is still very flat, but does reflect a bias in the consensus about the Fed's next move – cutting rates. Figure 12 compares where interest rates ended the quarter with the previous quarter and one-year earlier.

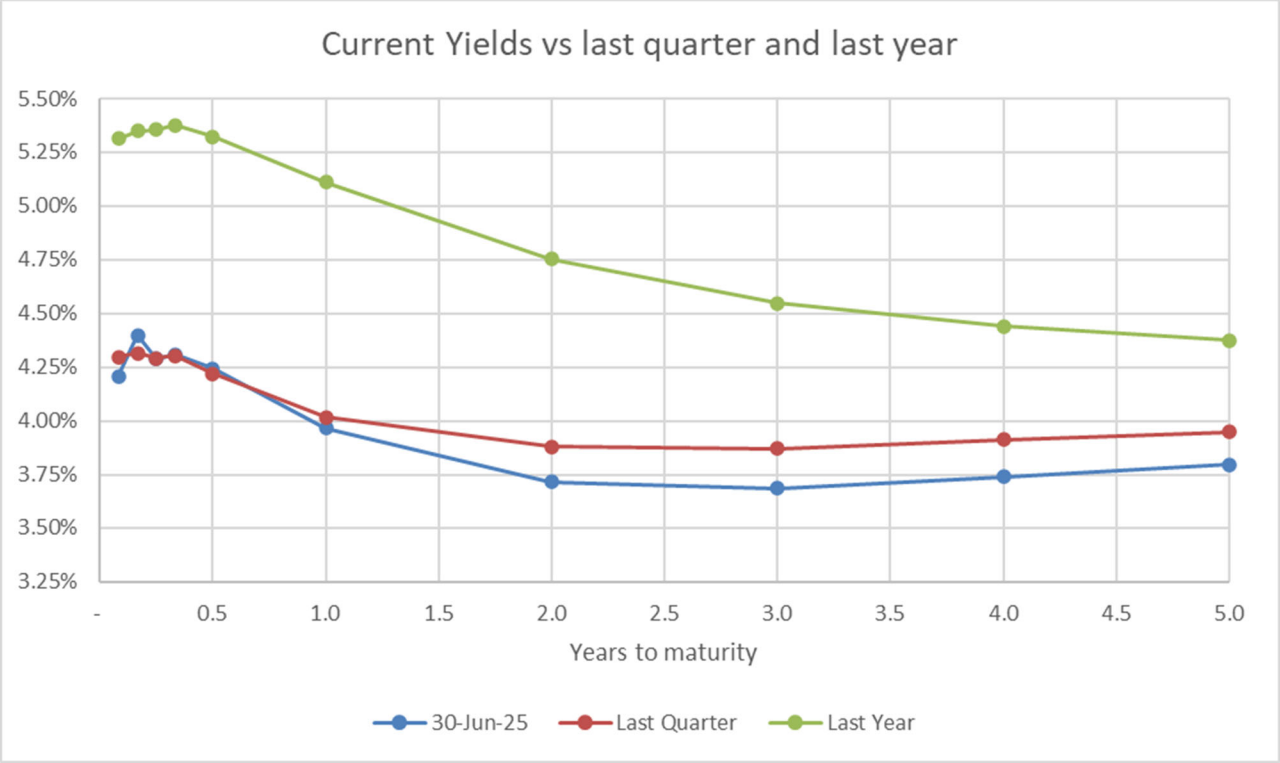


Figure 12: Interest rate history

Section 8: Compliance with State Statutes and Sonoma County Investment Policy

Figure 13 below shows that the Investment Pool complies with the Sonoma County Investment Policy and State Statute. Additionally, the following statements apply:

Prohibited Investments: There are no investments in (1) securities that have a zero or negative yield to maturity or (2) inverse floaters, range notes or mortgage-backed interest only strips

Reverse Repurchase Agreements: The pool has no reverse repurchase agreements.

Investment Type	Maximum Maturity	Maximum % of Pool	Minimum Rating	Code Section	Compliant?
U.S Treasury and Agency Securities	5 years	100	--	§53601(b) §53601(f)	Yes
Obligations Issued or Unconditionally Guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation or Inter-American Development Bank	5 years	30	AA	§53601(q)	Yes
Bonds and Notes issued by the State of California or California local agencies	5 years	100	--	§53601(a) §53601(c) §53601(e)	Yes
Bonds and Notes issued by any other State of the United States, including those issued by said State's agencies, departments, boards or authorities	5 years	100	--	§53601(d)	Yes
Commercial Paper (See Section 14)	270 days	40	A-1/F-1/P-1	§53601(h) §53635(a)	Yes
Negotiable Certificates of Deposit	5 years	30	--	§53601(i)	Yes
Repurchase Agreements (See Section 15)	1 year	100	--	§53601(j)	Yes
Reverse Repurchase Agreements and Securities Lending Agreements (See Section 15)	92 days	20	--	§53601(j)	Yes
Medium Term Corporate Notes	5 years	30	A	§53601(k)	Yes
Mutual Funds & Money Market Mutual Funds (See Section 16)	--	20	Aaa & AAAm	§53601(l)	Yes
Mortgage Pass-Through Securities, Collateralized Mortgage Obligations, and Asset Backed Securities	5 years	20	AA	§53601(o)	Yes
Joint Powers Agreement (See Section 17)	--	20	AA	§6509.7 §53601(p)	Yes
Local Agency Investment Fund (LAIF)	--	As limited by LAIF	--	§16429.1	Yes
Collateralized Time Deposits	5 years	N/A	--	§53649 et seq.	Yes

Figure 13: Compliance with State Statute and Investment Policy.

Appendix A:
A detailed listing of all investments in the Pooled Investment Fund.

APPENDIX A: Sonoma County Treasury Pooled Investment Inventory

Jun 30, 2025

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		**(WAM)**	**(% Pool)**	**4.14%**	**3,709,339,516**	**$ 3,658,232,295**	**$ 3,661,596,375**		
CASH IN BANK					18,533,406	$ 18,533,406	$ 18,533,406	AAA	Aaa
BANK ITEMS IN TRANSIT					(1,599,933)	$ (1,599,933)	$ (1,599,933)	AAA	Aaa
CASH IN VAULT					137,682	$ 137,682	$ 137,682	AAA	Aaa
Sub Total Cash Items		1	0.47%	0.00%	17,071,155	$ 17,071,155	$ 17,071,155		
Local Agency Investment Fund					-	$ -	$ -	AAA	Aaa
Sub Total LAIF		1	0.00%	0.00%	-	$ -	$ -		
CAMP				4.428	168,286,497	$ 168,286,497	$ 168,286,497	AAA	Aaa
Cal Trust MMG				4.382	51,139,835	$ 51,139,835	$ 51,139,835	AAA	Aaa
Dreyfus Treasury Securities				4.131	313	$ 313	$ 313	NR	Aaa
Sub Total Mutual Funds		1	6.00%	4.42%	219,426,645	$ 219,426,645	$ 219,426,645		
BANCO SANTANDER NY	5.520%	7/3/2025	6/3/2024	5.520	25,000,000	$ 25,000,000	$ 25,001,750	A+	A2
BANCO SANTANDER NY	5.450%	7/8/2025	6/5/2024	5.450	25,000,000	$ 25,000,000	$ 25,004,500	A+	A2
BANCO SANTANDER NY	4.230%	5/4/2026	4/4/2025	4.230	25,000,000	$ 25,000,000	$ 24,948,750	A+	A2
BANCO SANTANDER NY	4.260%	6/3/2026	5/1/2025	4.260	25,000,000	$ 25,000,000	$ 24,980,250	A+	A2
BEYERISHCE LANDESBANK NY	4.640%	2/4/2026	1/7/2025	4.640	20,000,000	$ 20,000,000	$ 20,026,400	NR	Aa2
BEYERISHCE LANDESBANK NY	4.510%	2/9/2026	2/6/2025	4.510	21,000,000	$ 21,000,000	$ 21,014,280	NR	Aa2
BEYERISHCE LANDESBANK NY	4.250%	6/1/2026	5/2/2025	4.250	21,000,000	$ 21,000,000	$ 20,986,350	NR	Aa2
BEYERISHCE LANDESBANK NY	4.330%	7/1/2026	6/25/2025	4.330	25,000,000	$ 25,000,000	$ 25,011,750	NR	Aa2
CREDIT AGRICOLE NY	4.300%	6/9/2026	5/6/2025	4.300	25,000,000	$ 25,000,000	$ 25,014,000	A+	A1
CREDIT AGRICOLE NY	4.370%	7/1/2026	5/29/2025	4.370	25,000,000	$ 25,000,000	$ 25,037,500	A+	A1
NATIXIS BANK NY	4.600%	8/4/2025	11/7/2024	4.600	20,000,000	$ 20,000,000	$ 20,001,600	A+	A1
NATIXIS BANK NY	4.250%	6/5/2026	5/5/2025	4.250	25,000,000	$ 25,000,000	$ 24,996,250	A+	A1
SOCIETE GENERALE	4.260%	7/7/2026	6/24/2025	4.260	25,000,000	$ 25,000,000	$ 25,018,000	A	A1
STANDARD CHARTERED BANK NY	4.540%	8/6/2025	10/28/2024	4.540	25,000,000	$ 25,000,000	$ 24,999,250	A+	A1
STANDARD CHARTERED BANK NY	4.310%	7/2/2026	6/13/2025	4.310	25,000,000	$ 25,000,000	$ 25,025,250	A+	A1
STANDARD CHARTERED BANK NY	4.350%	7/6/2026	6/23/2025	4.350	25,000,000	$ 25,000,000	$ 25,037,500	A+	A1
TORONTO DOMINION	5.380%	7/7/2025	6/27/2024	5.380	20,000,000	$ 20,000,000	$ 20,002,200	A+	Aa2
Sub Total Certificates of Deposit		242	10.99%	4.55%	402,000,000	$ 402,000,000	$ 402,105,580		
BANCO SANTANDER NY		7/1/2025	10/4/2024	4.359	20,000,000	$ 20,000,000	$ 20,000,000	A+	A2
BANCO SANTANDER NY		8/12/2025	11/15/2024	4.596	22,000,000	$ 21,886,553	$ 21,887,360	A+	A2
BEYERISHCE LANDESBANK NY		9/2/2025	12/6/2024	4.584	25,000,000	$ 24,807,500	$ 24,807,500	NR	Aa2
BEYERISHCE LANDESBANK NY		7/18/2025	1/28/2025	4.421	20,000,000	$ 19,959,106	$ 19,959,000	NR	Aa2
BEYERISHCE LANDESBANK NY		8/22/2025	1/29/2025	4.466	20,000,000	$ 19,874,911	$ 19,873,200	NR	Aa2
NATIXIS BANK NY		7/3/2025	10/8/2024	4.594	18,000,000	$ 17,995,590	$ 17,995,680	A+	A1
NATIXIS BANK NY		8/19/2025	11/22/2024	4.639	10,000,000	$ 9,939,294	$ 9,940,200	A+	A1
NATIXIS BANK NY		9/11/2025	2/12/2025	4.523	22,000,000	$ 21,807,280	$ 21,806,400	A+	A1
SOCIETE GENERALE 1		9/5/2025	12/10/2024	4.562	25,000,000	$ 24,799,250	$ 24,798,250	A	A1
Sub Total Commercial Paper		43	4.95%	4.52%	182,000,000	$ 181,069,484	$ 181,067,590		
FEDERAL FARM CREDIT BANK	0.520%	10/21/2025	11/5/2020	0.554	8,000,000	$ 7,998,891	$ 7,908,800	AA+	Aa1
FEDERAL FARM CREDIT BANK	0.600%	11/24/2025	12/1/2020	0.616	9,745,000	$ 9,743,990	$ 9,603,600	AA+	Aa1
FEDERAL FARM CREDIT BANK	1.050%	3/25/2026	4/8/2021	1.036	10,000,000	$ 10,000,000	$ 9,777,200	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.600%	1/2/2029	10/2/2024	4.558	13,000,000	$ 13,000,000	$ 12,987,000	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.620%	10/1/2029	10/2/2024	4.579	17,462,000	$ 17,462,000	$ 17,449,427	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.440%	4/7/2028	10/23/2024	4.525	3,263,000	$ 3,263,000	$ 3,261,010	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.730%	3/26/2029	4/11/2025	4.678	20,565,000	$ 20,600,233	$ 20,566,028	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.670%	10/10/2028	4/11/2025	4.640	24,418,000	$ 24,406,312	$ 24,407,744	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.800%	7/23/2029	5/1/2025	4.744	8,990,000	$ 8,998,866	$ 8,980,650	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.430%	5/6/2030	5/6/2025	4.441	2,050,000	$ 2,044,442	$ 2,043,543	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.750%	4/30/2029	5/6/2025	4.712	10,000,000	$ 10,001,078	$ 9,988,600	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.840%	4/8/2030	5/9/2025	4.791	10,000,000	$ 10,036,470	$ 9,994,700	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.730%	5/14/2029	5/14/2025	4.701	13,600,000	$ 13,586,936	$ 13,585,992	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.810%	11/13/2029	5/14/2025	4.793	7,925,000	$ 7,914,371	$ 7,916,679	AA+	Aa1
FEDERAL HOME LOAN BANK	0.540%	10/29/2025	11/9/2020	0.572	11,725,000	$ 11,723,377	$ 11,577,851	AA+	Aa1
FEDERAL HOME LOAN BANK	0.600%	12/15/2025	12/15/2020	0.592	15,000,000	$ 15,000,000	$ 14,757,450	AA+	Aa1
FEDERAL HOME LOAN BANK	0.570%	12/16/2025	12/16/2020	0.570	4,840,000	$ 4,839,823	$ 4,758,736	AA+	Aa1
FEDERAL HOME LOAN BANK	0.625%	12/18/2025	12/18/2020	0.639	18,900,000	$ 18,898,071	$ 18,582,291	AA+	Aa1
FEDERAL HOME LOAN BANK	0.625%	1/22/2026	1/22/2021	0.616	10,000,000	$ 10,000,000	$ 9,796,700	AA+	Aa1
FEDERAL HOME LOAN BANK	1.000%	3/23/2026	3/23/2021	0.986	8,116,875	$ 8,116,875	$ 7,931,404	AA+	Aa1
FEDERAL HOME LOAN BANK	0.500%	9/10/2025	4/8/2021	0.784	3,180,000	$ 3,178,236	$ 3,155,896	AA+	Aa1
FEDERAL HOME LOAN BANK	0.750%	2/24/2026	4/8/2021	0.933	2,500,000	$ 2,496,912	$ 2,444,225	AA+	Aa1
FEDERAL HOME LOAN BANK	2.000%	4/13/2026	4/13/2021	1.149	10,000,000	$ 10,000,000	$ 9,846,000	AA+	Aa1
FEDERAL HOME LOAN BANK	1.150%	4/29/2026	4/29/2021	1.134	20,000,000	$ 20,000,000	$ 19,512,600	AA+	Aa1
FEDERAL HOME LOAN BANK	1.125%	5/20/2026	5/21/2021	1.013	4,950,000	$ 4,949,824	$ 4,819,865	AA+	Aa1
FEDERAL HOME LOAN BANK	1.030%	5/26/2026	5/26/2021	1.016	10,000,000	$ 10,000,000	$ 9,718,900	AA+	Aa1
FEDERAL HOME LOAN BANK	1.750%	5/27/2026	5/27/2021	1.098	10,000,000	$ 10,000,000	$ 9,811,300	AA+	Aa1
FEDERAL HOME LOAN BANK	3.375%	3/10/2027	3/10/2022	2.959	5,265,000	$ 5,265,000	$ 5,229,040	AA+	Aa1
FEDERAL HOME LOAN BANK	5.050%	7/2/2029	7/2/2024	5.428	10,000,000	$ 10,000,000	$ 10,055,100	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	9/5/2028	9/13/2024	4.941	5,435,000	$ 5,435,000	$ 5,435,380	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	9/6/2029	9/17/2024	4.934	12,590,000	$ 12,590,000	$ 12,562,806	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	9/11/2029	9/18/2024	4.935	1,960,000	$ 1,960,000	$ 1,955,276	AA+	Aa1
FEDERAL HOME LOAN BANK	4.680%	9/27/2029	10/1/2024	4.620	10,000,000	$ 10,000,000	$ 9,950,300	AA+	Aa1

APPENDIX A: Sonoma County Treasury Pooled Investment Inventory

Jun 30, 2025

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		**(WAM)**	**(% Pool)**	**4.14%**	**3,709,339,516**	**$ 3,658,232,295**	**$ 3,661,596,375**		
FEDERAL HOME LOAN BANK	4.770%	10/2/2029	10/2/2024	4.714	9,975,000	$ 9,975,000	$ 9,934,801	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	10/1/2029	10/1/2024	4.934	10,000,000	$ 10,000,000	$ 9,974,900	AA+	Aa1
FEDERAL HOME LOAN BANK	5.010%	10/1/2029	10/15/2024	4.945	8,985,000	$ 8,985,000	$ 8,963,346	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	10/1/2029	10/9/2024	4.940	2,410,000	$ 2,410,000	$ 2,403,951	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	10/1/2029	10/11/2024	4.945	15,095,000	$ 15,095,000	$ 15,057,112	AA+	Aa1
FEDERAL HOME LOAN BANK	5.050%	10/1/2029	10/15/2024	4.989	1,695,000	$ 1,695,000	$ 1,691,424	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	10/22/2029	10/22/2024	4.946	2,192,500	$ 2,192,500	$ 2,192,785	AA+	Aa1
FEDERAL HOME LOAN BANK	5.020%	10/9/2029	10/17/2024	4.960	2,460,000	$ 2,460,000	$ 2,454,711	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	10/22/2029	10/22/2024	4.950	9,950,000	$ 9,950,000	$ 9,951,294	AA+	Aa1
FEDERAL HOME LOAN BANK	4.550%	10/11/2028	10/23/2024	4.604	6,400,000	$ 6,400,000	$ 6,376,000	AA+	Aa1
FEDERAL HOME LOAN BANK	4.625%	10/3/2029	10/23/2024	4.618	2,190,000	$ 2,190,000	$ 2,177,846	AA+	Aa1
FEDERAL HOME LOAN BANK	4.625%	10/15/2029	10/24/2024	4.687	13,000,000	$ 13,000,000	$ 12,926,030	AA+	Aa1
FEDERAL HOME LOAN BANK	5.050%	10/30/2029	10/30/2024	5.019	4,195,000	$ 4,195,000	$ 4,195,503	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	11/13/2029	12/10/2024	4.936	1,280,000	$ 1,280,000	$ 1,276,698	AA+	Aa1
FEDERAL HOME LOAN BANK	5.150%	3/1/2030	3/14/2025	5.082	12,950,000	$ 12,949,535	$ 12,950,000	AA+	Aa1
FEDERAL HOME LOAN BANK	5.100%	3/11/2030	3/18/2025	5.030	4,030,000	$ 4,030,000	$ 4,019,764	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	3/15/2030	3/25/2025	4.932	10,000,000	$ 10,000,000	$ 9,976,300	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	3/12/2030	3/12/2025	4.936	10,000,000	$ 9,999,211	$ 9,966,900	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	3/15/2030	3/25/2025	4.934	3,595,000	$ 3,594,844	$ 3,586,480	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	3/12/2030	3/12/2025	4.938	15,000,000	$ 14,998,373	$ 14,950,350	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	3/14/2029	3/24/2025	4.935	9,000,000	$ 8,999,614	$ 8,993,340	AA+	Aa1
FEDERAL HOME LOAN BANK	5.100%	3/15/2030	3/28/2025	5.032	9,960,000	$ 9,959,687	$ 9,945,956	AA+	Aa1
FEDERAL HOME LOAN BANK	5.100%	3/15/2030	3/28/2025	5.032	10,365,000	$ 10,364,669	$ 10,350,385	AA+	Aa1
FEDERAL HOME LOAN BANK	5.100%	3/15/2030	3/28/2025	5.032	3,580,000	$ 3,579,887	$ 3,574,952	AA+	Aa1
FEDERAL HOME LOAN BANK	5.100%	4/8/2030	4/21/2025	5.032	13,000,000	$ 12,999,464	$ 13,001,950	AA+	Aa1
FEDERAL HOME LOAN BANK	5.050%	4/24/2030	4/24/2025	4.981	10,000,000	$ 10,000,000	$ 9,995,000	AA+	Aa1
FEDERAL HOME LOAN BANK	4.700%	3/27/2028	4/11/2025	4.636	11,000,000	$ 11,000,000	$ 10,990,980	AA+	Aa1
FEDERAL HOME LOAN BANK	5.125%	4/8/2030	4/21/2025	5.055	3,595,000	$ 3,595,000	$ 3,595,539	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	4/11/2030	4/22/2025	4.932	3,000,000	$ 3,000,000	$ 2,998,830	AA+	Aa1
FEDERAL HOME LOAN BANK	4.750%	4/16/2030	4/16/2025	4.685	10,450,000	$ 10,450,000	$ 10,429,936	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	5/2/2030	5/2/2025	4.932	10,000,000	$ 10,000,000	$ 9,994,600	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	5/2/2030	5/2/2025	4.932	10,000,000	$ 10,000,000	$ 9,961,300	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	4/15/2030	4/28/2025	4.932	10,000,000	$ 10,000,000	$ 9,992,500	AA+	Aa1
FEDERAL HOME LOAN BANK	5.050%	4/16/2030	4/30/2025	4.982	3,150,000	$ 3,149,912	$ 3,137,999	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	5/2/2030	5/2/2025	4.936	9,475,000	$ 9,473,726	$ 9,469,884	AA+	Aa1
FEDERAL HOME LOAN BANK	5.050%	4/24/2030	4/24/2025	4.981	5,000,000	$ 5,000,000	$ 4,997,500	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	4/24/2030	4/24/2025	4.934	11,235,000	$ 11,234,132	$ 11,229,495	AA+	Aa1
FEDERAL HOME LOAN BANK	5.050%	4/16/2030	4/30/2025	4.986	7,765,000	$ 7,764,018	$ 7,735,415	AA+	Aa1
FEDERAL HOME LOAN BANK	5.125%	4/16/2030	4/30/2025	5.057	3,040,000	$ 3,039,894	$ 3,028,448	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	4/11/2030	4/21/2025	4.932	7,650,000	$ 7,650,000	$ 7,639,367	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	4/17/2030	4/30/2025	4.939	10,250,000	$ 10,248,048	$ 10,210,743	AA+	Aa1
FEDERAL HOME LOAN BANK	5.050%	4/16/2030	4/30/2025	4.983	10,060,000	$ 10,059,574	$ 10,021,671	AA+	Aa1
FEDERAL HOME LOAN BANK	5.050%	5/2/2030	5/16/2025	4.983	7,390,000	$ 7,389,521	$ 7,388,818	AA+	Aa1
FEDERAL HOME LOAN BANK	4.850%	5/13/2030	5/13/2025	4.789	10,250,000	$ 10,248,121	$ 10,239,340	AA+	Aa1
FEDERAL HOME LOAN BANK	5.050%	5/13/2030	5/27/2025	4.983	13,000,000	$ 12,999,080	$ 12,993,240	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	5/15/2030	5/28/2025	4.934	4,830,000	$ 4,829,612	$ 4,826,281	AA+	Aa1
FEDERAL HOME LOAN BANK	5.150%	5/20/2030	5/30/2025	5.080	10,000,000	$ 10,000,000	$ 9,994,400	AA+	Aa1
FEDERAL HOME LOAN BANK	5.050%	5/8/2030	5/23/2025	4.981	5,000,000	$ 5,000,000	$ 4,997,350	AA+	Aa1
FEDERAL HOME LOAN BANK	5.070%	5/15/2030	5/28/2025	5.015	6,460,000	$ 6,456,890	$ 6,455,090	AA+	Aa1
FEDERAL HOME LOAN BANK	1.110%	7/27/2026	5/20/2025	4.084	5,000,000	$ 4,860,399	$ 4,843,200	AA+	Aa1
FEDERAL HOME LOAN BANK	1.000%	7/27/2026	5/21/2025	4.084	4,000,000	$ 3,882,478	$ 3,882,478	AA+	Aaa
FEDERAL HOME LOAN BANK	5.000%	11/15/2029	5/28/2025	4.935	6,235,000	$ 6,234,500	$ 6,233,192	AA+	Aa1
FEDERAL HOME LOAN BANK	5.125%	5/14/2030	5/28/2025	5.060	4,850,000	$ 4,849,223	$ 4,846,460	AA+	Aa1
FEDERAL HOME LOAN BANK	5.000%	6/10/2030	6/24/2025	4.939	1,660,000	$ 1,659,523	$ 1,658,473	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	0.600%	10/27/2025	10/27/2020	0.592	4,000,000	$ 4,000,000	$ 3,952,400	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	0.570%	9/24/2025	11/10/2020	0.551	3,000,000	$ 2,999,972	$ 2,973,060	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	0.600%	11/12/2025	11/12/2020	0.592	10,000,000	$ 10,000,000	$ 9,862,600	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	0.600%	11/12/2025	11/24/2020	0.606	10,000,000	$ 9,999,341	$ 9,862,600	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	0.700%	12/23/2025	12/23/2020	0.690	10,000,000	$ 10,000,000	$ 9,832,900	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	0.550%	1/5/2026	1/5/2021	0.542	1,845,000	$ 1,845,000	$ 1,811,292	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	0.550%	1/22/2026	1/22/2021	0.546	8,225,000	$ 8,224,816	$ 8,061,323	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.500%	1/2/2029	1/2/2024	6.041	10,000,000	$ 10,000,000	$ 9,933,100	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.750%	2/28/2029	2/28/2024	6.411	10,000,000	$ 10,000,000	$ 9,953,900	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.250%	8/14/2029	8/14/2024	4.392	10,000,000	$ 9,989,250	$ 9,977,900	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.000%	8/21/2029	8/23/2024	4.184	10,000,000	$ 9,984,916	$ 9,928,600	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	5.000%	10/1/2029	10/4/2024	4.936	23,538,000	$ 23,538,000	$ 23,540,354	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.650%	10/9/2029	10/21/2024	4.656	10,000,000	$ 10,000,000	$ 9,991,800	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.300%	10/25/2029	10/25/2024	4.453	10,000,000	$ 9,969,917	$ 9,984,400	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	5.000%	12/6/2029	12/6/2024	4.936	8,727,000	$ 8,727,000	$ 8,720,367	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	5.050%	10/15/2029	12/11/2024	4.992	15,000,000	$ 15,000,000	$ 14,994,600	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	5.000%	12/13/2029	12/20/2024	4.932	6,750,000	$ 6,750,000	$ 6,750,203	AA+	Aa1

APPENDIX A: Sonoma County Treasury Pooled Investment Inventory

Jun 30, 2025

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		**(WAM)**	**(% Pool)**	**4.14%**	**3,709,339,516**	**$ 3,658,232,295**	**$ 3,661,596,375**		
FEDERAL HOME LOAN MTG CORP	5.000%	3/18/2030	3/19/2025	4.940	15,000,000	$ 14,999,502	$ 15,012,000	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	6.000%	3/26/2030	3/26/2025	5.918	10,000,000	$ 10,000,000	$ 9,920,100	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.250%	4/8/2030	4/8/2025	4.304	15,000,000	$ 14,959,179	$ 14,985,150	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	5.000%	4/11/2030	4/28/2025	4.932	9,000,000	$ 9,000,000	$ 9,001,260	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.150%	5/8/2030	5/8/2025	4.221	10,000,000	$ 9,944,846	$ 9,930,200	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.920%	5/7/2030	5/7/2025	4.853	4,450,000	$ 4,450,000	$ 4,427,572	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.750%	5/6/2030	5/7/2025	4.696	10,000,000	$ 9,997,828	$ 9,993,800	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	5.000%	5/15/2030	6/16/2025	4.936	3,650,000	$ 3,657,455	$ 3,646,533	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	0.625%	11/25/2025	11/25/2020	0.616	2,000,000	$ 2,000,000	$ 1,971,020	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	0.625%	12/30/2025	12/30/2020	0.616	10,000,000	$ 10,000,000	$ 9,826,600	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	0.550%	1/28/2026	1/28/2021	0.542	15,000,000	$ 15,000,000	$ 14,690,700	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	0.500%	11/7/2025	12/14/2021	1.201	1,500,000	$ 1,496,332	$ 1,480,200	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.250%	4/2/2027	4/2/2024	4.662	10,000,000	$ 9,922,878	$ 9,980,000	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	5.100%	7/10/2028	4/10/2024	5.056	3,455,000	$ 3,454,938	$ 3,455,587	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.000%	12/27/2028	10/1/2024	4.028	4,480,000	$ 4,480,000	$ 4,458,496	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	5.000%	10/1/2029	10/15/2024	4.932	10,000,000	$ 10,000,000	$ 9,987,300	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	5.000%	12/20/2029	12/30/2024	4.942	10,000,000	$ 10,000,000	$ 10,003,800	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.125%	3/12/2030	3/12/2025	4.315	3,000,000	$ 2,976,741	$ 2,985,870	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	5.100%	3/14/2030	3/14/2025	5.030	10,000,000	$ 10,000,000	$ 9,986,500	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	5.000%	3/27/2030	3/27/2025	4.932	10,000,000	$ 10,000,000	$ 9,993,800	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	5.000%	3/27/2030	3/27/2025	4.934	6,790,000	$ 6,789,676	$ 6,785,790	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	5.000%	3/27/2030	3/27/2025	4.943	13,995,000	$ 13,991,657	$ 13,986,323	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.750%	4/21/2028	4/28/2025	4.691	14,225,000	$ 14,223,643	$ 14,222,440	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	5.100%	4/15/2030	4/15/2025	5.030	15,000,000	$ 15,000,000	$ 14,979,900	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.650%	11/24/2028	6/25/2025	4.586	7,445,000	$ 7,469,041	$ 7,445,893	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.370%	6/26/2029	6/26/2025	4.310	8,000,000	$ 8,000,000	$ 7,998,640	AA+	Aa1
PRIVATE EXPORT FUNDING CORP	4.500%	2/7/2027	2/7/2025	4.389	10,000,000	$ 10,006,967	$ 10,058,500	AA+	Aa2
Sub Total Federal Agency Securities		1277	31.21%	4.01%	1,142,207,375	$ 1,141,735,034	$ 1,136,397,769		
RESOLUTION FUNDING CORP		10/15/2028	4/15/2025	4.162	1,200,000	$ 1,046,655	$ 1,055,556	AA+	Aa1
RESOLUTION FUNDING CORP		10/15/2029	4/15/2025	4.244	1,900,000	$ 1,584,237	$ 1,602,802	AA+	Aa1
RESOLUTION FUNDING CORP		1/15/2030	4/17/2025	4.220	20,000,000	$ 16,559,536	$ 16,689,400	AA+	Aa1
Sub Total Agency Zero Coupon Bonds		1627	0.52%	4.22%	23,100,000	$ 19,190,429	$ 19,347,758		
U.S. TREASURY	4.000%	2/15/2026	10/8/2024	4.048	20,000,000	$ 19,986,989	$ 19,968,800	AA+	Aa1
Sub Total US Treasury Notes		230	0.55%	4.05%	20,000,000	$ 19,986,989	$ 19,968,800		
U.S. TREASURY		8/15/2026	10/30/2024	4.108	20,000,000	$ 19,106,526	$ 19,119,000	AA+	Aa1
U.S. TREASURY		5/15/2026	11/1/2024	4.240	20,000,000	$ 19,290,179	$ 19,347,400	AA+	Aa1
U.S. TREASURY		5/15/2029	11/4/2024	4.192	20,000,000	$ 17,032,396	$ 17,182,700	AA+	Aa1
U.S. TREASURY		8/15/2029	11/4/2024	4.221	15,000,000	$ 12,627,726	$ 12,818,250	AA+	Aa1
U.S. TREASURY		2/15/2029	11/6/2024	4.264	20,000,000	$ 17,165,416	$ 17,442,400	AA+	Aa1
U.S. TREASURY		11/15/2028	11/13/2024	4.360	20,000,000	$ 17,292,288	$ 17,538,000	AA+	Aa1
U.S. TREASURY		11/15/2029	11/21/2024	4.377	20,000,000	$ 16,549,725	$ 16,811,900	AA+	Aa1
U.S. TREASURY		8/15/2028	11/25/2024	4.266	20,000,000	$ 17,527,414	$ 17,711,300	AA+	Aa1
U.S. TREASURY		11/15/2027	11/25/2024	4.284	20,000,000	$ 18,083,810	$ 18,225,800	AA+	Aa1
U.S. TREASURY		5/15/2028	11/27/2024	4.315	20,000,000	$ 17,689,215	$ 17,965,000	AA+	Aa1
U.S. TREASURY		2/15/2028	12/26/2024	4.396	15,000,000	$ 13,378,110	$ 13,539,750	AA+	Aa1
U.S. TREASURY		8/15/2027	1/13/2025	4.453	14,900,000	$ 13,564,331	$ 13,755,382	AA+	Aa1
U.S. TREASURY		5/15/2027	2/7/2025	4.304	15,000,000	$ 13,844,557	$ 13,987,350	AA+	Aa1
U.S. TREASURY		2/15/2027	2/18/2025	4.369	15,000,000	$ 13,975,779	$ 14,127,900	AA+	Aa1
U.S. TREASURY		2/15/2030	2/19/2025	4.443	15,000,000	$ 12,227,201	$ 12,549,300	AA+	Aa1
Sub Total US Treasury STRIPS		1019	6.54%	4.30%	269,900,000	$ 239,354,673	$ 242,121,432		
INTER AMERICAN DEV BANK	0.625%	7/15/2025	4/11/2022	2.751	18,337,000	$ 18,322,341	$ 18,309,861	AAA	Aaa
INTER AMERICAN DEV BANK	0.625%	7/15/2025	4/19/2022	2.722	1,000,000	$ 999,211	$ 998,520	AAA	Aaa
INTER AMERICAN DEV BANK	0.625%	7/15/2025	2/28/2024	4.950	11,200,000	$ 11,181,730	$ 11,183,424	AAA	Aaa
INTER AMERICAN DEV BANK	6.950%	8/1/2026	11/8/2024	4.453	1,000,000	$ 1,025,040	$ 1,027,040	AAA	Aaa
INTER AMERICAN DEV BANK	2.000%	6/2/2026	12/11/2024	4.181	3,000,000	$ 2,940,719	$ 2,945,370	AAA	Aaa
INTER AMERICAN DEV BANK	4.500%	5/15/2026	12/11/2024	4.220	2,023,000	$ 2,023,000	$ 2,030,222	AAA	Aaa
INTER AMERICAN DEV BANK	4.500%	5/15/2026	12/16/2024	4.283	10,000,000	$ 10,000,000	$ 10,035,700	AAA	Aaa
INTER AMERICAN DEV BANK	4.500%	5/15/2026	2/7/2025	4.237	1,800,000	$ 1,800,000	$ 1,806,426	AAA	Aaa
INTER AMERICAN DEV BANK	2.000%	6/2/2026	2/20/2025	4.305	13,000,000	$ 12,727,756	$ 12,763,270	AAA	Aaa
INTL BANK RECON & DEV	0.650%	2/24/2026	6/23/2021	0.890	10,000,000	$ 9,984,060	$ 9,766,200	AAA	Aaa
INTL BANK RECON & DEV	1.230%	11/17/2026	11/17/2021	1.260	10,000,000	$ 9,993,662	$ 9,622,900	AAA	Aaa
INTL BANK RECON & DEV	2.250%	11/6/2026	12/10/2021	1.632	15,000,000	$ 14,995,881	$ 14,647,200	AAA	Aaa
INTL BANK RECON & DEV	4.875%	1/12/2029	2/21/2024	4.951	2,780,000	$ 2,767,460	$ 2,853,114	AAA	Aaa
INTL BANK RECON & DEV	0.376%	7/28/2025	2/29/2024	4.947	8,643,000	$ 8,614,304	$ 8,616,725	AAA	Aaa
INTL BANK RECON & DEV	0.876%	7/15/2026	12/11/2024	4.157	20,000,000	$ 19,335,531	$ 19,374,200	AAA	Aaa
INTL BANK RECON & DEV	3.500%	7/12/2028	12/24/2024	4.305	7,330,000	$ 7,153,727	$ 7,275,465	AAA	Aaa
INTL BANK RECON & DEV	4.000%	8/27/2026	12/26/2024	4.338	8,782,000	$ 8,743,157	$ 8,785,952	AAA	Aaa
INTL BANK RECON & DEV	4.000%	8/27/2026	4/15/2025	4.016	18,000,000	$ 18,088,440	$ 18,008,100	AAA	Aaa
INTL FINANCE CORP	2.000%	7/15/2025	7/17/2020	0.638	20,000,000	$ 20,000,000	$ 19,980,800	AAA	Aaa
INTL FINANCE CORP	1.750%	10/15/2025	10/19/2020	0.266	20,000,000	$ 19,998,842	$ 19,831,000	AAA	Aaa
INTL FINANCE CORP	1.500%	10/15/2025	10/30/2020	0.262	12,000,000	$ 11,999,476	$ 11,891,760	AAA	Aaa

APPENDIX A: Sonoma County Treasury Pooled Investment Inventory

Jun 30, 2025

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		**(WAM)**	**(% Pool)**	**4.14%**	**3,709,339,516**	**$ 3,658,232,295**	**$ 3,661,596,375**		
INTL FINANCE CORP	3.000%	11/15/2025	11/30/2020	0.247	10,000,000	$ 10,000,000	$ 9,941,000	AAA	Aaa
INTL FINANCE CORP	3.000%	11/15/2025	12/11/2020	0.265	1,250,000	$ 1,249,906	$ 1,242,625	AAA	Aaa
INTL FINANCE CORP	1.250%	3/15/2026	4/1/2021	0.544	1,990,000	$ 1,989,292	$ 1,959,274	AAA	Aaa
INTL FINANCE CORP	1.500%	5/15/2026	5/28/2021	0.498	10,000,000	$ 9,999,561	$ 9,868,900	AAA	Aaa
INTL FINANCE CORP	0.376%	7/16/2025	5/13/2022	2.852	7,000,000	$ 6,993,035	$ 6,988,170	AAA	Aaa
Sub Total Supranational Securities		267	6.64%	2.52%	244,135,000	$ 242,926,130	$ 241,753,219		
ADVANCED MICRO DEVICES	4.212%	9/24/2026	3/24/2025	4.154	5,000,000	$ 5,000,000	$ 5,016,700	A	A2
BMW CAPITAL USA	5.300%	8/11/2025	8/11/2023	5.231	10,000,000	$ 9,999,967	$ 10,006,700	A	A2
BMW CAPITAL USA	5.050%	8/11/2028	8/11/2023	4.988	10,000,000	$ 9,998,071	$ 10,183,900	A	A2
BMW CAPITAL USA	1.250%	8/12/2026	4/21/2025	4.499	3,680,000	$ 3,558,449	$ 3,558,045	A	A2
CISCO SYSTEMS	4.900%	2/26/2026	2/26/2024	4.853	5,000,000	$ 4,999,380	$ 5,023,900	AA-	A1
CISCO SYSTEMS	4.750%	2/24/2030	2/24/2025	4.702	7,000,000	$ 6,998,454	$ 7,156,520	AA-	A1
CITIBANK	4.929%	8/6/2026	4/14/2025	4.435	17,000,000	$ 17,234,815	$ 17,116,620	A+	Aa3
CITIBANK	4.929%	8/6/2026	4/15/2025	4.526	5,764,000	$ 5,838,805	$ 5,803,541	A+	Aa3
CITIBANK	4.576%	5/29/2027	5/29/2025	4.513	10,000,000	$ 10,000,000	$ 10,054,900	A+	Aa3
COREBRIDGE FUNDING	5.200%	6/24/2029	3/4/2025	4.573	10,000,000	$ 10,200,528	$ 10,233,100	A+	A2
JOHN DEERE & CO	4.800%	1/9/2026	1/9/2023	4.695	10,000,000	$ 10,001,932	$ 10,021,500	A	A1
JOHN DEERE & CO	4.950%	3/6/2026	3/7/2024	4.910	10,000,000	$ 9,998,671	$ 10,042,200	A	A1
JOHN DEERE & CO	4.850%	3/5/2027	3/7/2024	4.817	10,000,000	$ 9,994,789	$ 10,124,100	A	A1
EQUITABLE FINANCIAL LIFE	1.000%	1/9/2026	1/13/2023	4.819	972,000	$ 953,850	$ 954,543	A+	A1
EQUITABLE FINANCIAL LIFE	1.300%	7/12/2026	1/25/2023	4.795	19,454,000	$ 18,804,026	$ 18,873,298	A+	A1
EQUITABLE FINANCIAL LIFE	1.800%	3/8/2028	4/21/2023	5.213	4,190,000	$ 3,848,128	$ 3,915,597	A+	A1
EQUITABLE FINANCIAL LIFE	1.300%	7/12/2026	7/12/2023	5.935	2,119,000	$ 2,026,009	$ 2,055,748	A+	A1
EQUITABLE FINANCIAL LIFE	1.800%	3/8/2028	10/17/2023	6.066	1,810,000	$ 1,627,069	$ 1,691,463	A+	A1
EQUITABLE FINANCIAL LIFE	1.800%	3/8/2028	11/9/2023	6.039	15,415,000	$ 13,862,985	$ 14,405,472	A+	A1
EQUITABLE FINANCIAL LIFE	1.400%	7/7/2025	11/20/2023	5.938	3,190,000	$ 3,187,692	$ 3,188,246	A+	A1
EQUITABLE FINANCIAL LIFE	1.700%	11/12/2026	2/21/2024	5.343	6,000,000	$ 5,720,595	$ 5,785,140	A+	A1
EQUITABLE FINANCIAL LIFE	1.300%	7/12/2026	4/11/2025	4.480	5,035,000	$ 4,889,359	$ 4,884,705	A+	A1
ALPHABET INC	0.450%	8/15/2025	1/31/2022	1.569	5,000,000	$ 4,993,250	$ 4,975,450	AA+	Aa2
GOLDMAN SACHS	5.000%	9/19/2028	3/19/2025	4.932	10,000,000	$ 10,000,000	$ 10,010,790	A+	A1
GOLDMAN SACHS	5.000%	4/2/2030	4/2/2025	4.954	10,000,000	$ 9,994,944	$ 10,036,530	A+	A1
GUARDIAN LIFE	5.550%	10/28/2027	12/6/2022	5.474	12,070,000	$ 12,260,986	$ 12,429,203	AA+	Aa1
GUARDIAN LIFE	1.250%	5/13/2026	12/6/2022	4.671	6,442,000	$ 6,264,293	$ 6,271,223	AA+	Aa1
GUARDIAN LIFE	1.400%	7/6/2027	2/8/2023	4.548	7,825,000	$ 7,371,793	$ 7,403,702	AA+	Aa1
GUARDIAN LIFE	3.246%	3/29/2027	5/19/2023	4.747	1,850,000	$ 1,804,314	$ 1,821,196	AA+	Aa1
GUARDIAN LIFE	1.400%	7/6/2027	5/19/2023	4.679	5,508,000	$ 5,174,706	$ 5,211,449	AA+	Aa1
GUARDIAN LIFE	5.550%	10/28/2027	5/19/2023	4.738	2,190,000	$ 2,223,829	$ 2,255,174	AA+	Aa1
GUARDIAN LIFE	1.250%	11/19/2027	6/12/2023	4.957	1,500,000	$ 1,380,326	$ 1,399,200	AA+	Aa1
GUARDIAN LIFE	3.246%	3/29/2027	7/5/2023	5.184	2,800,000	$ 2,711,831	$ 2,756,404	AA+	Aa1
GUARDIAN LIFE	5.550%	10/28/2027	7/7/2023	5.131	11,350,000	$ 11,430,789	$ 11,687,776	AA+	Aa1
GUARDIAN LIFE	1.400%	7/6/2027	4/10/2024	5.027	1,189,000	$ 1,108,320	$ 1,124,984	AA+	Aa1
AMERICAN HONDA FINANCE	4.900%	3/12/2027	3/13/2024	4.853	10,000,000	$ 9,996,886	$ 10,088,900	A-	A3
HERSHEY COMPANY	4.550%	2/24/2028	2/24/2025	4.512	5,000,000	$ 4,998,984	$ 5,063,250	A	A1
HERSHEY COMPANY	4.750%	2/24/2030	2/24/2025	4.724	7,000,000	$ 6,996,372	$ 7,138,880	A	A1
INTEL CORP	3.700%	7/29/2025	3/8/2024	5.047	9,031,000	$ 9,021,486	$ 9,001,378	A-	A3
JACKSON NATIONAL LIFE	5.500%	1/9/2026	1/11/2024	5.575	2,750,000	$ 2,747,948	$ 2,761,495	A	A3
JACKSON NATIONAL LIFE	4.900%	1/13/2027	1/13/2025	4.853	5,000,000	$ 4,999,873	$ 5,034,550	A	A3
JACKSON NATIONAL LIFE	5.350%	1/13/2030	1/13/2025	5.298	3,000,000	$ 2,999,810	$ 3,085,740	A	A3
JACKSON NATIONAL LIFE	5.550%	7/2/2027	4/3/2025	4.566	2,750,000	$ 2,836,004	$ 2,806,183	A	A3
KAISER FOUNDATION	3.150%	5/1/2027	12/12/2022	4.357	9,005,000	$ 8,816,538	$ 8,836,787	AA-	A2
ELI LILLY & CO	4.550%	2/12/2028	4/1/2025	4.212	10,000,000	$ 10,129,471	$ 10,131,800	A+	Aa3
LINCOLN FINANCIAL	4.625%	5/28/2028	5/28/2025	4.572	5,000,000	$ 4,998,775	$ 5,030,950	A+	A2
MASTERCARD INC	4.550%	3/15/2028	2/27/2025	4.513	3,000,000	$ 2,999,148	$ 3,041,250	A+	Aa3
MASSACHUSETTS MUTUAL	3.400%	3/8/2026	12/7/2022	4.638	12,000,000	$ 11,901,537	$ 11,928,120	AA+	Aa3
MASSACHUSETTS MUTUAL	1.200%	7/16/2026	2/10/2023	4.537	3,703,000	$ 3,582,945	$ 3,589,318	AA+	Aa3
MASSACHUSETTS MUTUAL	5.050%	6/14/2028	6/14/2023	4.383	3,000,000	$ 3,003,876	$ 3,074,730	AA+	Aa3
MASSACHUSETTS MUTUAL	5.150%	5/30/2029	5/30/2024	5.098	2,000,000	$ 2,000,000	$ 2,055,840	AA+	Aa3
MERCEDES BENZ NA	5.000%	4/1/2030	4/1/2025	4.963	10,000,000	$ 9,993,000	$ 10,147,600	A	A2
MERCEDES BENZ NA	5.200%	8/3/2026	4/23/2025	4.531	15,000,000	$ 15,267,541	$ 15,121,500	A	A2
METLIFE INC	7.800%	11/1/2025	1/13/2023	5.070	1,195,000	$ 1,204,735	$ 1,206,054	A	A2
METLIFE INC	4.050%	8/25/2025	5/11/2023	4.965	3,794,000	$ 3,788,756	$ 3,790,510	AA-	Aa3
METLIFE INC	0.950%	7/2/2025	5/16/2023	4.735	5,000,000	$ 4,999,497	$ 4,999,500	AA-	Aa3
METLIFE INC	3.000%	9/19/2027	5/18/2023	4.719	15,262,000	$ 14,722,407	$ 14,859,846	AA-	Aa3
METLIFE INC	3.000%	9/19/2027	5/26/2023	4.930	7,000,000	$ 6,724,045	$ 6,815,550	AA-	Aa3
METLIFE INC	4.400%	6/30/2027	6/12/2023	5.036	4,790,000	$ 4,729,600	$ 4,819,794	AA-	Aa3
METLIFE INC	3.000%	9/19/2027	6/12/2023	5.036	3,670,000	$ 3,517,698	$ 3,573,296	AA-	Aa3
METLIFE INC	5.400%	6/20/2026	6/20/2023	5.356	15,000,000	$ 14,996,025	$ 15,153,750	AA-	Aa3
METLIFE INC	1.875%	1/11/2027	7/5/2023	5.194	1,940,000	$ 1,849,330	$ 1,875,010	AA-	Aa3
METLIFE INC	1.875%	1/11/2027	7/11/2023	5.379	3,825,000	$ 3,636,915	$ 3,696,863	AA-	Aa3
METLIFE INC	1.875%	1/11/2027	10/27/2023	5.869	3,096,000	$ 2,922,784	$ 2,992,284	AA-	Aa3
METLIFE INC	1.875%	1/11/2027	12/11/2023	5.226	7,480,000	$ 7,123,268	$ 7,229,420	AA-	Aa3

APPENDIX A: Sonoma County Treasury Pooled Investment Inventory

Jun 30, 2025

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		**(WAM)**	**(% Pool)**	**4.14%**	**3,709,339,516**	**$ 3,658,232,295**	**$ 3,661,596,375**		
METLIFE INC	1.875%	1/11/2027	1/11/2024	4.993	1,238,000	$ 1,182,708	$ 1,196,527	AA-	Aa3
METLIFE INC	0.950%	7/2/2025	3/15/2024	5.092	5,650,000	$ 5,649,368	$ 5,649,435	AA-	Aa3
METLIFE INC	0.950%	7/2/2025	4/2/2024	5.149	15,582,000	$ 15,580,232	$ 15,580,442	AA-	Aa3
METLIFE INC	5.050%	6/11/2027	6/11/2024	5.025	8,000,000	$ 7,993,570	$ 8,126,800	AA-	Aa3
METLIFE INC	3.000%	9/19/2027	3/21/2025	4.509	10,000,000	$ 9,675,980	$ 9,736,500	AA-	Aa3
METLIFE INC	1.875%	1/11/2027	4/22/2025	4.343	4,000,000	$ 3,873,688	$ 3,866,000	AA-	Aa3
3M COMPANY	3.000%	8/7/2025	8/9/2022	3.345	4,716,000	$ 4,714,258	$ 4,704,870	A	A3
MORGAN STANLEY	3.125%	7/27/2026	12/28/2023	4.857	8,500,000	$ 8,347,640	$ 8,393,750	A-	A1
MORGAN STANLEY	3.125%	7/27/2026	1/23/2024	4.932	2,765,000	$ 2,713,336	$ 2,730,438	A-	A1
MORGAN STANLEY	4.000%	7/23/2025	3/13/2024	5.035	2,005,000	$ 2,003,704	$ 2,003,115	A-	A1
MORGAN STANLEY	3.125%	7/27/2026	4/2/2025	4.349	8,553,000	$ 8,487,758	$ 8,446,088	A-	A1
MORGAN STANLEY	6.250%	8/9/2026	4/21/2025	4.444	4,356,000	$ 4,490,837	$ 4,442,554	A-	A1
MUTUAL OF OMAHA	5.800%	7/27/2026	10/17/2023	5.869	3,769,000	$ 3,763,326	$ 3,825,761	A+	A1
MUTUAL OF OMAHA	5.800%	7/27/2026	12/11/2023	5.196	10,500,000	$ 10,554,925	$ 10,658,130	A+	A1
MUTUAL OF OMAHA	5.450%	12/12/2028	12/12/2023	5.259	10,000,000	$ 10,035,231	$ 10,280,400	A+	A1
NATIONAL AUSTRALIA BANK	4.944%	1/12/2028	1/12/2023	4.876	10,000,000	$ 10,000,000	$ 10,211,700	AA-	Aa2
NATIONAL SECURITIES CLEARING C	4.350%	5/20/2027	5/20/2025	4.337	5,000,000	$ 4,996,564	$ 5,031,350	AA+	Aa1
NORTHERN TRUST	4.000%	5/10/2027	10/27/2023	5.782	2,000,000	$ 1,938,282	$ 1,997,560	A+	A2
NORTHWESTERN MUTUAL LIFE	4.000%	7/1/2025	1/13/2023	4.520	2,142,000	$ 2,142,000	$ 2,142,000	AA+	Aa1
NORTHWESTERN MUTUAL LIFE	4.900%	6/12/2028	6/12/2023	4.888	5,000,000	$ 4,992,779	$ 5,098,200	AA+	Aa1
NORTHWESTERN MUTUAL LIFE	1.750%	1/11/2027	7/11/2023	5.182	5,000,000	$ 4,758,371	$ 4,822,650	AA+	Aa1
NORTHWESTERN MUTUAL LIFE	0.800%	1/14/2026	7/14/2023	5.380	6,320,000	$ 6,174,401	$ 6,200,110	AA+	Aa1
NORTHWESTERN MUTUAL LIFE	4.900%	6/12/2028	8/21/2023	5.223	4,000,000	$ 3,959,080	$ 4,078,560	AA+	Aa1
NORTHWESTERN MUTUAL LIFE	0.800%	1/14/2026	8/21/2023	5.498	5,000,000	$ 4,881,718	$ 4,905,150	AA+	Aa1
NORTHWESTERN MUTUAL LIFE	4.000%	7/1/2025	2/26/2024	4.952	5,000,000	$ 5,000,000	$ 5,000,000	AA+	Aa1
NORTHWESTERN MUTUAL LIFE	4.000%	7/1/2025	4/3/2024	4.946	2,470,000	$ 2,470,000	$ 2,470,000	AA+	Aa1
NORTHWESTERN MUTUAL LIFE	4.000%	7/1/2025	4/17/2024	5.299	3,275,000	$ 3,275,000	$ 3,275,000	AA+	Aa1
NEW YORK LIFE	1.150%	6/9/2026	2/7/2023	4.367	1,270,000	$ 1,234,027	$ 1,233,145	AA+	Aa1
NEW YORK LIFE	4.700%	1/29/2029	1/29/2024	4.676	15,000,000	$ 14,980,573	$ 15,190,800	AA+	Aa1
NEW YORK LIFE	3.600%	8/5/2025	4/10/2024	5.140	5,455,000	$ 5,447,054	$ 5,447,418	AA+	Aa1
NEW YORK LIFE	4.850%	1/9/2028	4/12/2024	5.000	7,500,000	$ 7,462,285	$ 7,628,625	AA+	Aa1
NEW YORK LIFE	5.450%	9/18/2026	4/14/2025	4.365	7,363,000	$ 7,479,559	$ 7,470,721	AA+	Aa1
PACIFIC LIFE	1.450%	1/20/2028	7/10/2023	5.572	1,152,000	$ 1,044,365	$ 1,074,678	AA-	Aa3
PACIFIC LIFE	5.500%	8/28/2026	8/30/2023	5.437	7,000,000	$ 6,999,052	$ 7,102,550	AA-	Aa3
PACIFIC LIFE	1.600%	9/21/2028	12/7/2023	5.221	2,375,000	$ 2,128,169	$ 2,183,385	AA-	Aa3
PACIFIC LIFE	5.500%	7/18/2028	4/2/2024	4.956	1,355,000	$ 1,372,355	$ 1,402,452	AA-	Aa3
PACIFIC LIFE	5.500%	8/28/2026	4/12/2024	5.207	5,265,000	$ 5,277,337	$ 5,342,132	AA-	Aa3
PACIFIC LIFE	5.500%	8/28/2026	4/14/2025	4.412	1,675,000	$ 1,705,803	$ 1,699,539	AA-	Aa3
PACIFIC LIFE	5.500%	7/18/2028	4/23/2025	4.468	3,700,000	$ 3,854,146	$ 3,829,574	AA-	Aa3
PRINCIPAL LIFE	0.875%	1/12/2026	12/7/2022	4.744	5,000,000	$ 4,904,072	$ 4,906,650	A+	A1
PRINCIPAL LIFE	1.250%	8/16/2026	7/28/2023	5.489	1,115,000	$ 1,065,833	$ 1,078,049	A+	A1
PRINCIPAL LIFE	0.875%	1/12/2026	8/1/2023	5.472	3,852,000	$ 3,763,829	$ 3,780,083	A+	A1
PRINCIPAL LIFE	5.500%	6/28/2028	11/13/2023	5.881	2,380,000	$ 2,351,489	$ 2,453,304	A+	A1
PRINCIPAL LIFE	1.500%	11/17/2026	12/7/2023	5.191	15,000,000	$ 14,288,076	$ 14,438,400	A+	A1
PRINCIPAL LIFE	5.000%	1/16/2027	1/16/2024	4.945	5,000,000	$ 4,998,998	$ 5,054,750	A+	A1
PRINCIPAL LIFE	5.100%	1/25/2029	2/21/2024	5.181	8,885,000	$ 8,842,492	$ 9,079,226	A+	A1
PRINCIPAL LIFE	1.250%	8/16/2026	10/28/2024	4.424	8,710,000	$ 8,408,580	$ 8,421,351	A+	A1
PRINCIPAL LIFE	1.250%	8/16/2026	4/7/2025	4.289	6,848,000	$ 6,630,651	$ 6,621,057	A+	A1
PROCTOR AND GAMBLE	2.700%	2/2/2026	2/5/2021	0.622	6,871,000	$ 6,952,896	$ 6,808,749	AA-	Aa3
PROCTOR AND GAMBLE	2.700%	2/2/2026	12/16/2021	1.275	4,338,000	$ 4,372,740	$ 4,298,698	AA-	Aa3
PROTECTIVE LIFE	5.366%	1/6/2026	7/14/2023	5.418	1,255,000	$ 1,254,237	$ 1,260,522	AA-	A1
PROTECTIVE LIFE	1.900%	7/6/2028	7/14/2023	5.330	4,250,000	$ 3,861,003	$ 3,965,208	AA-	A1
PROTECTIVE LIFE	4.714%	7/6/2027	12/7/2023	5.173	9,440,000	$ 9,348,782	$ 9,499,755	AA-	A1
PROTECTIVE LIFE	4.992%	1/12/2027	1/12/2024	4.924	10,000,000	$ 10,000,000	$ 10,095,000	AA-	A1
PROTECTIVE LIFE	4.714%	7/6/2027	2/26/2024	4.959	1,644,000	$ 1,634,504	$ 1,654,407	AA-	A1
PROTECTIVE LIFE	1.170%	7/15/2025	3/25/2024	5.309	18,375,000	$ 18,346,292	$ 18,350,929	AA-	A1
PROTECTIVE LIFE	1.170%	7/15/2025	4/2/2024	5.249	2,923,000	$ 2,918,494	$ 2,919,171	AA-	A1
PROTECTIVE LIFE	1.170%	7/15/2025	5/13/2024	5.371	7,663,000	$ 7,650,813	$ 7,652,961	AA-	A1
PROTECTIVE LIFE	4.803%	6/5/2030	6/5/2025	4.737	5,000,000	$ 5,000,000	$ 5,062,500	AA-	A1
PRUDENTIAL FINANCIAL	5.100%	5/30/2028	5/30/2023	5.034	7,000,000	$ 6,999,266	$ 7,156,240	AA-	Aa3
PRUDENTIAL FINANCIAL	5.100%	5/30/2028	6/14/2023	5.093	7,000,000	$ 6,988,488	$ 7,156,240	AA-	Aa3
PRUDENTIAL FINANCIAL	5.550%	8/28/2026	8/28/2023	5.510	3,000,000	$ 2,998,830	$ 3,043,440	AA-	Aa3
PRUDENTIAL FINANCIAL	4.700%	5/28/2030	5/28/2025	4.652	3,000,000	$ 3,000,000	$ 3,033,360	AA-	Aa3
RABOBANK NY	5.500%	10/5/2026	10/5/2023	5.527	8,000,000	$ 7,990,449	$ 8,131,120	A+	Aa2
RABOBANK NY	5.041%	3/5/2027	3/5/2024	4.972	10,000,000	$ 10,000,000	$ 10,149,700	A+	Aa2
REINSURANCE GROUP OF AMERICA	2.000%	11/30/2026	1/18/2023	4.697	6,250,000	$ 6,029,415	$ 6,046,938	AA-	A1
REINSURANCE GROUP OF AMERICA	2.000%	11/30/2026	5/25/2023	5.357	1,000,000	$ 956,371	$ 967,510	AA-	A1
REINSURANCE GROUP OF AMERICA	2.000%	11/30/2026	11/20/2023	5.924	2,730,000	$ 2,590,495	$ 2,641,302	AA-	A1
REINSURANCE GROUP OF AMERICA	6.000%	11/21/2028	11/21/2023	5.948	10,000,000	$ 9,991,053	$ 10,489,100	AA-	A1
REINSURANCE GROUP OF AMERICA	5.250%	1/9/2030	1/9/2025	5.195	5,000,000	$ 4,999,836	$ 5,130,050	AA-	A1
CHARLES SCHWAB CORP	0.900%	3/11/2026	1/2/2024	4.855	6,771,000	$ 6,593,744	$ 6,608,767	A-	A2

APPENDIX A: Sonoma County Treasury Pooled Investment Inventory

Jun 30, 2025

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		**(WAM)**	**(% Pool)**	**4.14%**	**3,709,339,516**	**$ 3,658,232,295**	**$ 3,661,596,375**		
STATE STREET CORP	3.550%	8/18/2025	5/2/2022	3.247	7,262,000	$ 7,264,291	$ 7,251,397	A	Aa3
STATE STREET CORP	4.993%	3/18/2027	3/20/2024	4.986	10,992,000	$ 10,981,242	$ 11,151,054	A	Aa3
STATE STREET CORP	3.550%	8/18/2025	4/15/2024	5.056	21,769,000	$ 21,726,125	$ 21,737,217	A	Aa3
TOYOTA	5.000%	1/22/2029	1/22/2024	4.932	10,000,000	$ 10,000,000	$ 10,006,700	A+	A1
TOYOTA	4.600%	1/8/2027	1/9/2025	4.566	5,000,000	$ 4,999,892	$ 5,034,900	A+	A1
TOYOTA	4.950%	1/9/2030	1/9/2025	4.930	5,000,000	$ 4,994,412	$ 5,113,150	A+	A1
TOYOTA	4.875%	3/19/2030	3/26/2025	4.864	13,703,000	$ 13,700,544	$ 13,724,377	A+	A1
USAA CAPTIAL CORP	5.250%	6/1/2027	6/3/2024	5.283	10,000,000	$ 9,981,502	$ 10,203,550	AA-	Aa2
USAA CAPTIAL CORP	4.375%	6/1/2028	6/2/2025	4.382	5,000,000	$ 4,992,081	$ 5,033,750	AA	Aa2
Sub Total Corporate Bonds		653	25.42%	4.86%	939,621,000	$ 929,979,509	$ 938,117,902		
CALIFORNIA DEVL AUTHORITY		6/1/2027	12/9/2022	4.992	1,720,000	$ 1,574,113	$ 1,571,495	AA	Aa3
FRESNO COUNTY		8/15/2027	7/5/2023	5.073	3,700,000	$ 3,344,464	$ 3,372,883	AA	A1
FRESNO COUNTY		8/15/2028	5/29/2025	4.494	15,000,000	$ 13,058,745	$ 13,111,350	AA	NR
KERN COUNTY CA		8/15/2025	12/18/2020	1.560	2,300,000	$ 2,295,750	$ 2,286,913	AA-	A1
KERN COUNTY CA		8/15/2026	4/10/2023	4.895	10,000,000	$ 9,498,479	$ 9,498,000	AA-	A1
SANTA CLARA COUNTY		8/1/2028	12/13/2024	4.454	1,000,000	$ 872,726	$ 878,270	AAA	Aa1
Sub Total Municipal Zero Coupon Bonds		770	0.84%	4.49%	33,720,000	$ 30,644,279	$ 30,718,911		
-- No Holdings --									
Sub Total Municipal Notes		0	0.00%	0.00%	-	$ -	$ -		
ALAMEDA COUNTY	3.399%	8/1/2025	8/24/2022	3.334	1,300,000	$ 1,300,020	$ 1,298,934	AAA	Aaa
ALAMEDA COUNTY	3.410%	8/1/2026	8/24/2022	3.364	1,150,000	$ 1,150,000	$ 1,142,663	AAA	Aaa
ALAMEDA COUNTY	3.460%	8/1/2027	8/24/2022	3.413	1,150,000	$ 1,150,000	$ 1,140,938	AAA	Aaa
ALAMEDA COUNTY	3.460%	8/1/2027	11/9/2022	4.883	1,500,000	$ 1,458,893	$ 1,488,180	AAA	Aaa
ANAHEIM CA	0.936%	7/1/2025	6/22/2021	0.868	960,000	$ 960,000	$ 960,000	AA	A1
ANAHEIM CA	1.186%	7/1/2026	7/13/2021	1.085	660,000	$ 660,550	$ 640,200	AA	A1
CA STATE GO	2.375%	10/1/2026	10/1/2021	0.971	11,000,000	$ 11,186,120	$ 10,761,190	AA-	Aa2
CA STATE GO	3.000%	11/1/2025	11/12/2021	1.016	1,000,000	$ 1,006,417	$ 995,750	AA-	Aa2
CA STATE GO	1.500%	10/1/2025	11/17/2021	1.016	4,650,000	$ 4,655,341	$ 4,617,915	AA-	Aa2
CALIFORNIA INFRASTRUCTURE BK	0.765%	10/1/2025	12/17/2020	0.755	1,480,000	$ 1,480,000	$ 1,467,598	AAA	Aa1
CALIFORNIA FINANCE AUTHORITY	1.896%	12/1/2025	5/6/2021	0.974	1,370,000	$ 1,375,057	$ 1,356,793	A+	Aa3
CALIFORNIA DEVL AUTHORITY	0.932%	2/1/2026	2/1/2021	0.838	745,000	$ 745,348	$ 731,225	A+	A1
CALIFORNIA DEVL AUTHORITY	1.212%	2/1/2027	11/21/2022	4.963	1,000,000	$ 946,073	$ 956,450	A+	A1
CALIFORNIA DEVL AUTHORITY	1.462%	2/1/2028	10/4/2023	5.563	580,000	$ 525,121	$ 543,657	A+	A1
CAL STATE UNIVERSITY	0.885%	11/1/2025	11/2/2020	0.667	1,035,000	$ 1,035,253	$ 1,023,046	AA-	Aa2
CAL STATE UNIVERSITY	0.885%	11/1/2025	4/9/2021	0.917	500,000	$ 499,927	$ 494,225	AA-	Aa2
CAL STATE UNIVERSITY	0.862%	11/1/2025	7/29/2021	0.850	2,500,000	$ 2,500,000	$ 2,470,950	AA-	Aa2
CAL STATE UNIVERSITY	0.885%	11/1/2025	3/2/2022	2.022	1,500,000	$ 1,494,414	$ 1,482,675	AA-	Aa2
CALIFORNIA STATE HOUSING	1.074%	6/1/2026	8/24/2021	1.016	280,000	$ 280,109	$ 271,664	AA	Aa3
CAL STATE HEALTH FACILITY	2.484%	6/1/2027	12/13/2022	4.609	1,365,000	$ 1,313,837	$ 1,322,835	AA-	Aa3
CAL STATE HEALTH FACILITY	1.368%	6/1/2027	12/13/2022	4.609	1,000,000	$ 943,414	$ 948,770	AA-	Aa3
CAL STATE HEALTH FACILITY	1.168%	6/1/2026	1/12/2023	4.477	1,150,000	$ 1,117,395	$ 1,117,720	AA-	Aa3
CAL STATE DEPT WATER	0.790%	12/1/2025	12/1/2020	0.686	1,755,000	$ 1,755,677	$ 1,729,535	AAA	Aa1
CUCAMONGA VALLEY WATER DIST	3.400%	9/1/2025	10/5/2021	0.824	3,005,000	$ 3,017,611	$ 3,001,334	AA+	A1
CORONA NORCO SCHOOLS	1.052%	9/1/2025	5/13/2021	0.957	2,495,000	$ 2,495,333	$ 2,481,028	AA-	Aa1
COAST COMM COLL DIST	0.854%	8/1/2025	11/19/2020	0.789	235,000	$ 235,010	$ 234,311	AA+	Aa1
ESCALON CA UNIFIED SCHOOLS	1.238%	8/1/2025	4/15/2021	1.036	240,000	$ 240,037	$ 239,417	AA	NR
FULLERTON CA UNIFIED SCHOOLS	4.000%	8/1/2025	5/5/2021	0.760	1,475,000	$ 1,478,898	$ 1,474,735	AA	Aaa
GAVILAN CA JR COLL DIST	0.969%	8/1/2025	10/21/2020	0.885	1,245,000	$ 1,245,070	$ 1,241,551	AA	Aa3
GLENDALE CA UNIFIED SCHOOLS	0.757%	9/1/2025	10/26/2020	0.690	575,000	$ 575,054	$ 571,550	AA-	Aa1
HUNTINGTON BEACH CA SCHOOLS	0.908%	8/1/2025	6/10/2021	0.896	2,500,000	$ 2,500,000	$ 2,493,150	AA-	Aa3
HUNTINGTON BEACH CA SCHOOLS	0.908%	8/1/2025	12/30/2021	1.237	1,410,000	$ 1,409,604	$ 1,406,137	AA-	Aa3
LOS ANGELES DEV AGENCY	2.250%	9/1/2025	9/1/2020	0.868	250,000	$ 250,557	$ 249,088	AA	Aa2
LOS ANGELES DEV AGENCY	2.250%	9/1/2025	11/6/2020	0.838	1,000,000	$ 1,002,281	$ 996,350	AA	Aa2
LITTLE LAKE CITY SCHOOLS	5.964%	7/1/2026	12/23/2022	4.606	1,000,000	$ 1,011,799	$ 1,012,480	AA-	Aa3
LOS ANGELES CITY CA	5.000%	9/1/2027	11/1/2022	4.650	2,225,000	$ 2,236,670	$ 2,273,794	AA-	Aa2
LOS ANGELES CA	0.947%	11/1/2025	3/19/2021	0.888	2,250,000	$ 2,250,343	$ 2,224,035	A+	Aaa
LOS ANGELES CA	1.040%	11/1/2025	2/16/2022	1.997	1,465,000	$ 1,460,387	$ 1,448,548	A+	Aa2
LA COMM COLL DIST	0.773%	8/1/2025	11/10/2020	0.730	5,000,000	$ 5,000,134	$ 4,985,200	AA+	Aaa
LA COMM COLL DIST	0.773%	8/1/2025	6/24/2021	0.817	1,700,000	$ 1,699,923	$ 1,694,968	AA+	Aaa
LA COMM COLL DIST	0.773%	8/1/2025	6/28/2021	0.760	10,500,000	$ 10,500,019	$ 10,468,920	AA+	Aaa
LA UNIFIED SCHOOLS	1.455%	7/1/2026	5/18/2022	3.511	2,500,000	$ 2,451,444	$ 2,436,500	NR	Aa2
LA QUINTA CA DEVL AGCY	1.168%	9/1/2025	4/15/2021	0.937	2,250,000	$ 2,250,798	$ 2,237,625	AA-	Aa2
MENLO PARK UNIFIED SCHOOLS	2.006%	7/1/2025	9/12/2022	3.739	1,665,000	$ 1,665,000	$ 1,665,000	AAA	Aaa
MONTCLAIR CA	1.486%	6/1/2026	10/27/2021	1.446	1,000,000	$ 1,000,176	$ 973,280	AA-	Aa3
MORGAN HILL CA	1.200%	9/1/2026	12/5/2022	4.705	2,640,000	$ 2,540,356	$ 2,549,369	AA	Aa1
MTN VIEW-WHISMAN SCHOOLS	0.887%	9/1/2025	5/20/2021	0.819	390,000	$ 390,036	$ 387,878	AA-	Aaa
MARIN CA COMM COLL DIST	0.489%	8/1/2025	2/25/2021	0.482	1,000,000	$ 1,000,000	$ 996,820	AA+	Aaa
MARIN CA COMM COLL DIST	0.893%	8/1/2026	9/14/2021	0.881	1,000,000	$ 1,000,000	$ 967,380	NR	Aaa
MT SAC COMM COLLEGE	3.000%	8/1/2025	10/13/2020	0.661	250,000	$ 250,477	$ 249,710	AA	Aa1
NAPA VALLEY UNIFIED SCHOOLS	0.894%	8/1/2025	8/17/2021	0.819	925,000	$ 925,048	$ 922,456	NR	Aa3
NAPA VALLEY UNIFIED SCHOOLS	1.094%	8/1/2026	8/17/2021	1.006	765,000	$ 765,595	$ 740,405	AA-	Aa3

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Jun 30, 2025

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		**(WAM)**	**(% Pool)**	**4.14%**	**3,709,339,516**	**$ 3,658,232,295**	**$ 3,661,596,375**		
PASADENA UNIFIED SCHOOLS	2.073%	5/1/2026	10/4/2021	1.046	1,700,000	$ 1,713,968	$ 1,671,695	AA	Aa3
POWAY CA UNIFIED SCHOOLS	1.092%	9/1/2025	10/14/2020	0.937	270,000	$ 270,062	$ 268,585	AA+	Aaa
POWAY CA UNIFIED SCHOOLS	1.358%	9/1/2026	3/1/2022	2.298	415,000	$ 410,556	$ 401,720	AA+	Aaa
PORT OF OAKLAND	1.517%	5/1/2026	10/22/2021	1.338	1,918,263	$ 1,920,740	$ 1,871,438	A+	A1
PORT OF OAKLAND	1.517%	5/1/2026	4/21/2022	3.368	1,460,000	$ 1,438,595	$ 1,424,361	A+	A1
RIVERSIDE COMM COLL DIST	0.824%	8/1/2025	5/27/2021	0.813	1,500,000	$ 1,500,000	$ 1,495,815	NR	Aa1
RANCHO SANTIAGO COMM COLL DIST	0.734%	9/1/2025	3/1/2022	2.022	900,000	$ 898,104	$ 894,717	AA	Aa1
RIVERSIDE COUNTY FACILITIES	1.224%	11/1/2025	10/22/2021	1.228	1,250,000	$ 1,249,913	$ 1,237,525	AA-	Aa2
RIVERSIDE COUNTY FACILITIES	1.474%	11/1/2026	11/1/2021	1.351	1,000,000	$ 1,001,333	$ 965,000	AA-	Aaa
SACRAMENTO COUNTY CA	7.250%	8/1/2025	10/28/2024	4.568	2,270,000	$ 2,274,787	$ 2,274,131	AA	A1
SACRAMENTO WATER DISTRICT	1.814%	9/1/2025	5/27/2021	0.740	865,000	$ 866,507	$ 861,376	AA	Aaa
SACRAMENTO WATER DISTRICT	1.953%	9/1/2026	12/10/2021	1.438	1,750,000	$ 1,759,727	$ 1,707,668	AA	Aa2
SACRAMENTO WATER DISTRICT	2.103%	9/1/2027	1/12/2023	4.335	2,000,000	$ 1,910,980	$ 1,923,100	AA	Aa2
SAN BARNARDINO COMM COLL	1.122%	8/1/2025	12/30/2021	1.208	1,460,000	$ 1,459,879	$ 1,456,102	AA	Aa1
SAN BUENAVENTURA CA	1.110%	10/1/2025	6/18/2021	0.947	1,000,000	$ 1,000,366	$ 992,100	AA	Aa3
SANTA CLARA UNIFIED SCHOOLS	5.100%	7/1/2025	11/12/2021	0.984	3,350,000	$ 3,350,000	$ 3,350,000	AAA	A1
SANTA CLARITA COMM COLL DIST	0.826%	8/1/2025	5/27/2021	0.815	2,500,000	$ 2,500,000	$ 2,492,975	AA	Aaa
SANTA CLARITA COMM COLL DIST	1.146%	8/1/2026	2/10/2022	2.055	1,250,000	$ 1,237,938	$ 1,212,413	AA	A1
SAN DIEGO COUNTY	0.950%	10/1/2025	11/19/2020	0.908	1,000,000	$ 1,000,073	$ 992,080	AA+	Aa1
SAN DIEGO UNIFIED SCHOOLS	1.201%	7/1/2026	1/12/2022	1.601	500,000	$ 497,970	$ 485,975	AA+	Aa2
SAN DIEGO CA	3.125%	9/1/2025	6/14/2021	0.809	350,000	$ 351,319	$ 349,241	AA	Aaa
SAN DIEGUITO UNION HS DIST	1.661%	8/1/2025	12/30/2021	1.237	1,185,000	$ 1,185,392	$ 1,182,417	AA	Aa1
SAN FRANCISCO BAY AREA RAPID T	0.824%	3/1/2026	3/1/2021	0.773	1,225,000	$ 1,225,319	$ 1,196,102	AA-	Aa3
SAN FRANCISCO BAY AREA RAPID T	2.338%	7/1/2026	1/26/2022	1.657	1,000,000	$ 1,006,313	$ 982,690	AA+	A1
SAN FRANCISCO BAY AREA RAPID T	1.102%	3/1/2027	4/8/2022	3.234	1,300,000	$ 1,256,744	$ 1,232,868	AA-	Aa3
SAN FRANCISCO BAY AREA RAPID T	2.338%	7/1/2026	8/4/2022	3.235	1,320,000	$ 1,308,412	$ 1,297,151	AA+	A1
SAN FRANCISCO BAY AREA RAPID T	1.102%	3/1/2027	12/20/2023	4.672	1,775,000	$ 1,676,272	$ 1,683,339	AA-	Aa3
SAN FRANCISCO BAY AREA RAPID T	1.687%	3/1/2030	3/3/2025	4.715	2,375,000	$ 2,073,421	$ 2,099,785	AA-	Aa3
SAN FRANCISCO DEV AGENCY	2.071%	8/1/2027	12/5/2022	4.951	1,685,000	$ 1,593,672	$ 1,615,190	AA	Aaa
SAN FRANCISCO UTILITY DIST 1	4.655%	10/1/2027	11/15/2024	4.322	8,010,000	$ 8,055,089	$ 8,119,897	NR	Aa2
SAN JOSE CITY	2.500%	9/1/2026	4/26/2022	3.205	9,245,000	$ 9,170,071	$ 9,083,490	AA+	Aa1
SANTA MONICA MALIBU SCHOOLS	0.989%	7/1/2026	12/12/2022	4.323	1,100,000	$ 1,065,775	$ 1,065,427	NR	Aa1
SONOMA MARIN AREA RAIL	1.532%	3/1/2026	12/7/2022	4.588	5,320,000	$ 5,218,339	$ 5,223,336	AA	Aa3
SONOMA MARIN AREA RAIL	2.018%	3/1/2028	3/14/2023	4.868	1,150,000	$ 1,071,503	$ 1,087,463	AA	A1
SANTA ROSA JR COLL	2.347%	8/1/2025	10/21/2020	0.730	1,325,000	$ 1,326,740	$ 1,322,986	AA	Aa2
SANTA ROSA JR COLL	2.447%	8/1/2026	2/22/2022	2.140	150,000	$ 150,427	$ 147,383	AA	Aa2
SANTA ROSA JR COLL	2.447%	8/1/2026	4/20/2022	3.058	1,075,000	$ 1,067,921	$ 1,056,241	AA	Aa2
SANTA ROSA JR COLL	2.447%	8/1/2026	11/9/2022	4.981	765,000	$ 745,549	$ 751,651	AA	Aa2
SANTA ROSA JR COLL	4.954%	8/1/2025	11/29/2022	4.889	1,075,000	$ 1,075,000	$ 1,075,645	AA	Aa2
SANTA ROSA JR COLL	2.447%	8/1/2026	1/3/2023	4.586	1,085,000	$ 1,061,388	$ 1,066,067	AA	Aa2
SANTA ROSA SCHOOL DIST	1.013%	8/1/2025	6/3/2021	0.970	235,000	$ 235,006	$ 234,351	AA	A1
SANTA ROSA SCHOOL DIST	1.263%	8/1/2026	11/9/2022	5.030	500,000	$ 481,285	$ 484,555	AA	A1
SANTA ROSA SCHOOL DIST	1.213%	8/1/2026	3/17/2023	4.537	735,000	$ 710,276	$ 712,289	AA	Aa3
SOUTHERN CA PUBLIC POWER	0.883%	7/1/2025	9/24/2020	0.800	6,400,000	$ 6,400,000	$ 6,400,000	AA-	Aa2
SOUTHERN CA PUBLIC POWER	0.883%	7/1/2025	12/2/2022	4.725	2,595,000	$ 2,595,000	$ 2,595,000	AA-	Aa2
TAMALPAIS UNION HS DIST	2.265%	8/1/2026	2/11/2022	1.915	3,320,000	$ 3,331,074	$ 3,257,086	AA	Aaa
TULARE COUNTY BOARD OF ED	2.613%	5/1/2026	3/2/2022	2.279	500,000	$ 501,195	$ 493,060	AA	A1
UNIV CALIFORNIA	3.063%	7/1/2025	9/1/2020	0.699	6,340,000	$ 6,340,000	$ 6,336,228	AA	Aa2
UNIV CALIFORNIA	3.063%	7/1/2025	12/14/2020	0.773	920,000	$ 920,000	$ 919,453	AA	Aa2
UNIV CALIFORNIA	3.063%	7/1/2025	4/13/2021	0.838	840,000	$ 840,000	$ 839,500	AA	Aa2
UNIV CALIFORNIA	3.063%	7/1/2025	4/19/2021	0.923	350,000	$ 350,000	$ 349,792	AA	Aa2
UNIV CALIFORNIA	2.639%	5/15/2026	3/2/2022	2.200	645,000	$ 647,182	$ 635,867	AA-	Aa3
UNIV CALIFORNIA	3.150%	5/15/2026	3/2/2022	2.200	750,000	$ 755,711	$ 743,134	AA	Aa2
UNIV CALIFORNIA	3.806%	5/15/2026	3/2/2022	2.200	850,000	$ 861,089	$ 846,745	AA-	Aa3
UNIV CALIFORNIA	1.316%	5/15/2027	5/16/2022	3.413	3,815,000	$ 3,675,472	$ 3,627,302	AA	Aa2
UNIV CALIFORNIA	0.870%	5/15/2026	12/6/2022	4.438	1,520,000	$ 1,475,870	$ 1,475,403	AA	Aa2
UPPER SANTA CLARITA VALLEY POW	0.987%	8/1/2025	10/12/2021	0.861	2,000,000	$ 2,000,186	$ 1,991,770	AA+	Aaa
VISTA CA UNIFIED SCHOOLS	0.824%	8/1/2025	4/5/2021	1.036	1,500,000	$ 1,499,724	$ 1,493,348	AA	Aaa
WEST CONTRA COSTA SCHOOLS	2.077%	8/1/2026	9/28/2021	1.016	1,000,000	$ 1,011,033	$ 976,580	A+	A1
Sub Total Municipal Bonds		276	5.38%	2.14%	198,273,263	$ 196,962,890	$ 195,614,536		
SCEIP	3.000%	9/2/2029	6/1/2009	2.958	29,271	$ 29,271	$ 29,271	NR	NR
SCEIP	3.000%	9/2/2029	7/1/2009	2.959	17,826	$ 17,826	$ 17,826	NR	NR
SCEIP	3.000%	9/2/2029	8/3/2009	2.959	79,637	$ 79,637	$ 79,637	NR	NR
SCEIP	3.000%	9/2/2029	9/1/2009	2.959	927,567	$ 927,567	$ 927,567	NR	NR
SCEIP	3.000%	9/2/2029	10/1/2009	2.959	130,759	$ 130,759	$ 130,759	NR	NR
SCEIP	3.000%	9/2/2030	11/2/2009	2.958	94,088	$ 94,088	$ 94,088	NR	NR
SCEIP	3.000%	9/2/2030	12/1/2009	2.958	352,758	$ 352,758	$ 352,758	NR	NR
SCEIP	3.000%	9/2/2030	1/4/2010	2.959	287,735	$ 287,735	$ 287,735	NR	NR
SCEIP	3.000%	9/2/2030	2/1/2010	2.959	365,269	$ 365,269	$ 365,269	NR	NR
SCEIP	3.000%	9/2/2030	3/1/2010	2.959	152,029	$ 152,029	$ 152,029	NR	NR
SCEIP	3.000%	9/2/2030	4/1/2010	2.959	126,216	$ 126,216	$ 126,216	NR	NR

APPENDIX A: Sonoma County Treasury Pooled Investment Inventory

Jun 30, 2025

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		**(WAM)**	**(% Pool)**	**4.14%**	**3,709,339,516**	**$ 3,658,232,295**	**$ 3,661,596,375**		
SCEIP	3.000%	9/2/2030	5/3/2010	2.959	103,219	$ 103,219	$ 103,219	NR	NR
SCEIP	3.000%	9/2/2030	6/1/2010	2.959	234,763	$ 234,763	$ 234,763	NR	NR
SCEIP	3.000%	9/2/2030	6/30/2010	2.959	173,771	$ 173,771	$ 173,771	NR	NR
SCEIP	3.000%	9/2/2030	8/2/2010	2.959	86,725	$ 86,725	$ 86,725	NR	NR
SCEIP	3.000%	9/2/2030	9/1/2010	2.959	74,122	$ 74,122	$ 74,122	NR	NR
SCEIP	3.000%	9/2/2031	10/1/2010	2.958	111,161	$ 111,161	$ 111,161	NR	NR
SCEIP	3.000%	9/2/2031	11/1/2010	2.958	106,645	$ 106,645	$ 106,645	NR	NR
SCEIP	3.000%	9/2/2031	12/1/2010	2.958	141,491	$ 141,491	$ 141,491	NR	NR
SCEIP	3.000%	9/2/2031	1/3/2011	2.959	109,576	$ 109,576	$ 109,576	NR	NR
SCEIP	3.000%	9/2/2031	2/1/2011	2.959	252,836	$ 252,836	$ 252,836	NR	NR
SCEIP	3.000%	9/2/2031	3/1/2011	2.959	78,324	$ 78,324	$ 78,324	NR	NR
SCEIP	3.000%	9/2/2031	4/1/2011	2.959	95,683	$ 95,683	$ 95,683	NR	NR
SCEIP	3.000%	9/2/2031	5/2/2011	2.959	70,064	$ 70,064	$ 70,064	NR	NR
SCEIP	3.000%	9/2/2031	6/1/2011	2.959	124,389	$ 124,389	$ 124,389	NR	NR
SCEIP	3.000%	9/2/2031	6/30/2011	2.959	163,622	$ 163,622	$ 163,622	NR	NR
SCEIP	3.000%	9/2/2034	6/2/2014	2.959	29,079	$ 29,079	$ 29,079	NR	NR
SCEIP	3.000%	9/2/2034	6/30/2014	2.959	58,867	$ 58,867	$ 58,867	NR	NR
SCEIP	3.000%	9/2/2034	8/1/2014	2.959	51,626	$ 51,626	$ 51,626	NR	NR
SCEIP	3.000%	9/2/2034	9/2/2014	2.959	11,038	$ 11,038	$ 11,038	NR	NR
SCEIP	3.000%	9/2/2025	10/1/2014	2.957	362	$ 362	$ 362	NR	NR
SCEIP	3.000%	9/2/2035	10/1/2014	2.958	41,756	$ 41,756	$ 41,756	NR	NR
SCEIP	3.000%	9/2/2035	11/3/2014	2.958	26,790	$ 26,790	$ 26,790	NR	NR
SCEIP	3.000%	9/2/2035	12/1/2014	2.958	12,701	$ 12,701	$ 12,701	NR	NR
SCEIP	3.000%	9/2/2025	1/5/2015	2.958	569	$ 569	$ 569	NR	NR
SCEIP	3.000%	9/2/2035	1/5/2015	2.959	58,816	$ 58,816	$ 58,816	NR	NR
SCEIP	3.000%	9/2/2035	2/2/2015	2.959	58,073	$ 58,073	$ 58,073	NR	NR
SCEIP	3.000%	9/2/2025	3/2/2015	2.959	274	$ 274	$ 274	NR	NR
SCEIP	3.000%	9/2/2035	3/2/2015	2.959	71,804	$ 71,804	$ 71,804	NR	NR
SCEIP	3.000%	9/2/2035	4/1/2015	2.959	51,286	$ 51,286	$ 51,286	NR	NR
SCEIP	3.000%	9/2/2035	6/1/2015	2.959	26,057	$ 26,057	$ 26,057	NR	NR
SCEIP	3.000%	9/2/2025	8/3/2015	2.959	731	$ 731	$ 731	NR	NR
SCEIP	3.000%	9/2/2025	9/2/2015	2.959	574	$ 574	$ 574	NR	NR
SCEIP	3.000%	9/2/2026	10/1/2015	2.957	4,196	$ 4,196	$ 4,196	NR	NR
SCEIP	3.000%	9/2/2026	9/2/2016	2.959	7,921	$ 7,921	$ 7,921	NR	NR
SCEIP	3.000%	9/2/2027	11/1/2016	2.958	10,306	$ 10,306	$ 10,306	NR	NR
SCEIP	3.000%	9/2/2027	2/1/2017	2.959	19,052	$ 19,052	$ 19,052	NR	NR
SCEIP	3.000%	9/2/2027	6/1/2017	2.959	3,388	$ 3,388	$ 3,388	NR	NR
SCEIP	3.000%	9/2/2028	12/1/2017	2.958	17,250	$ 17,250	$ 17,250	NR	NR
SCEIP	3.000%	9/2/2028	3/2/2018	2.959	6,566	$ 6,566	$ 6,566	NR	NR
SCEIP	3.000%	9/2/2028	6/29/2018	2.959	23,626	$ 23,626	$ 23,626	NR	NR
SCEIP	3.000%	9/2/2029	10/1/2018	2.957	60,469	$ 60,469	$ 60,469	NR	NR
SCEIP	3.000%	9/2/2029	11/1/2018	2.958	23,170	$ 23,170	$ 23,170	NR	NR
SCEIP	3.000%	9/2/2029	6/28/2019	2.959	5,971	$ 5,971	$ 5,971	NR	NR
SCEIP	3.000%	9/2/2030	1/2/2020	2.958	10,281	$ 10,281	$ 10,281	NR	NR
SCEIP	3.000%	9/2/2030	2/3/2020	2.959	8,166	$ 8,166	$ 8,166	NR	NR
SCEIP	3.000%	9/2/2030	4/1/2020	2.959	16,648	$ 16,648	$ 16,648	NR	NR
SCEIP	3.000%	9/2/2030	6/1/2020	2.959	11,108	$ 11,108	$ 11,108	NR	NR
SCEIP	1.990%	9/2/2031	10/1/2020	1.963	54,350	$ 54,350	$ 54,350	NR	NR
SCEIP	1.990%	9/2/2031	11/2/2020	1.963	41,469	$ 41,469	$ 41,469	NR	NR
SCEIP	1.990%	9/2/2031	12/1/2020	1.963	34,466	$ 34,466	$ 34,466	NR	NR
SCEIP	1.990%	9/2/2031	1/4/2021	1.963	13,702	$ 13,702	$ 13,702	NR	NR
SCEIP	1.990%	9/2/2031	2/1/2021	1.963	81,055	$ 81,055	$ 81,055	NR	NR
SCEIP	1.990%	9/2/2031	3/1/2021	1.963	2,042	$ 2,042	$ 2,042	NR	NR
SCEIP	1.990%	9/2/2031	4/1/2021	1.963	25,644	$ 25,644	$ 25,644	NR	NR
SCEIP	1.990%	9/2/2031	5/3/2021	1.963	87,613	$ 87,613	$ 87,613	NR	NR
SCEIP	1.990%	9/2/2031	6/1/2021	1.963	42,456	$ 42,456	$ 42,456	NR	NR
SCEIP	1.990%	9/2/2031	6/30/2021	1.963	182,449	$ 182,449	$ 182,449	NR	NR
SCEIP	1.990%	9/2/2031	9/2/2021	1.963	21,442	$ 21,442	$ 21,442	NR	NR
SCEIP	1.990%	9/2/2032	10/1/2021	1.962	242,620	$ 242,620	$ 242,620	NR	NR
SCEIP	1.990%	9/2/2032	11/1/2021	1.962	43,920	$ 43,920	$ 43,920	NR	NR
SCEIP	1.990%	9/2/2032	12/1/2021	1.962	63,905	$ 63,905	$ 63,905	NR	NR
SCEIP	1.990%	9/2/2032	1/3/2022	1.963	28,952	$ 28,952	$ 28,952	NR	NR
SCEIP	1.990%	9/2/2032	2/1/2022	1.963	65,405	$ 65,405	$ 65,405	NR	NR
SCEIP	1.990%	9/2/2032	4/1/2022	1.963	53,748	$ 53,748	$ 53,748	NR	NR
SCEIP	1.990%	9/2/2032	5/2/2022	1.963	62,766	$ 62,766	$ 62,766	NR	NR
SCEIP	1.990%	9/2/2032	6/1/2022	1.963	216,665	$ 216,665	$ 216,665	NR	NR
SCEIP	1.990%	9/2/2032	9/2/2022	1.963	156,863	$ 156,863	$ 156,863	NR	NR
SCEIP	1.990%	9/2/2033	10/3/2022	1.962	126,629	$ 126,629	$ 126,629	NR	NR
SCEIP	1.990%	9/2/2033	11/1/2022	1.962	137,093	$ 137,093	$ 137,093	NR	NR
SCEIP	2.990%	9/2/2033	11/1/2022	2.948	26,801	$ 26,801	$ 26,801	NR	NR
SCEIP	1.990%	9/2/2033	12/1/2022	1.962	14,360	$ 14,360	$ 14,360	NR	NR

APPENDIX A: Sonoma County Treasury Pooled Investment Inventory

Jun 30, 2025

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		**(WAM)**	**(% Pool)**	**4.14%**	**3,709,339,516**	**$ 3,658,232,295**	**$ 3,661,596,375**		
SCEIP	2.990%	9/2/2033	12/1/2022	2.948	67,072	$ 67,072	$ 67,072	NR	NR
SCEIP	1.990%	9/2/2033	1/3/2023	1.963	46,397	$ 46,397	$ 46,397	NR	NR
SCEIP	2.990%	9/2/2033	2/1/2023	2.949	23,881	$ 23,881	$ 23,881	NR	NR
SCEIP	2.990%	9/2/2033	3/1/2023	2.949	13,431	$ 13,431	$ 13,431	NR	NR
SCEIP	1.990%	9/2/2043	3/1/2023	1.963	570,696	$ 570,696	$ 570,696	NR	NR
SCEIP	2.990%	9/2/2043	3/1/2023	2.949	143,052	$ 143,052	$ 143,052	NR	NR
SCEIP	2.990%	9/2/2033	4/3/2023	2.949	14,699	$ 14,699	$ 14,699	NR	NR
SCEIP	1.990%	9/2/2043	4/3/2023	1.963	46,366	$ 46,366	$ 46,366	NR	NR
SCEIP	2.990%	9/2/2043	4/3/2023	2.949	325,124	$ 325,124	$ 325,124	NR	NR
SCEIP	2.990%	9/2/2033	5/1/2023	2.949	138,431	$ 138,431	$ 138,431	NR	NR
SCEIP	2.990%	9/2/2043	5/1/2023	2.949	375,280	$ 375,280	$ 375,280	NR	NR
SCEIP	2.990%	9/2/2033	6/1/2023	2.949	95,762	$ 95,762	$ 95,762	NR	NR
SCEIP	2.990%	9/2/2043	6/1/2023	2.949	275,091	$ 275,091	$ 275,091	NR	NR
SCEIP	2.990%	9/2/2033	6/30/2023	2.949	135,946	$ 135,946	$ 135,946	NR	NR
SCEIP	2.990%	9/2/2043	6/30/2023	2.949	252,196	$ 252,196	$ 252,196	NR	NR
SCEIP	2.990%	9/2/2033	8/1/2023	2.949	113,637	$ 113,637	$ 113,637	NR	NR
SCEIP	1.990%	9/2/2043	8/1/2023	1.963	1,170,095	$ 1,170,095	$ 1,170,095	NR	NR
SCEIP	2.990%	9/2/2043	8/1/2023	2.949	487,558	$ 487,558	$ 487,558	NR	NR
SCEIP	2.990%	9/2/2033	9/2/2023	2.949	54,475	$ 54,475	$ 54,475	NR	NR
SCEIP	2.990%	9/2/2043	9/2/2023	2.949	531,033	$ 531,033	$ 531,033	NR	NR
SCEIP	2.990%	9/2/2034	10/2/2023	2.947	109,542	$ 109,542	$ 109,542	NR	NR
SCEIP	2.990%	9/2/2044	10/2/2023	2.948	330,090	$ 330,090	$ 330,090	NR	NR
SCEIP	3.490%	9/2/2044	10/2/2023	3.441	174,477	$ 174,477	$ 174,477	NR	NR
SCEIP	3.490%	9/2/2034	11/1/2023	3.440	15,508	$ 15,508	$ 15,508	NR	NR
SCEIP	2.990%	9/2/2034	12/1/2023	2.948	28,019	$ 28,019	$ 28,019	NR	NR
SCEIP	3.490%	9/2/2034	12/1/2023	3.441	10,710	$ 10,710	$ 10,710	NR	NR
SCEIP	3.490%	9/2/2034	1/2/2024	3.441	28,768	$ 28,768	$ 28,768	NR	NR
SCEIP	2.990%	9/2/2044	1/2/2024	2.949	67,852	$ 67,852	$ 67,852	NR	NR
SCEIP	3.490%	9/2/2044	1/2/2024	3.442	242,854	$ 242,854	$ 242,854	NR	NR
SCEIP	3.490%	9/2/2034	2/1/2024	3.442	50,783	$ 50,783	$ 50,783	NR	NR
SCEIP	3.490%	9/2/2034	3/1/2024	3.442	62,429	$ 62,429	$ 62,429	NR	NR
SCEIP	3.490%	9/2/2034	4/1/2024	3.442	156,878	$ 156,878	$ 156,878	NR	NR
SCEIP	3.490%	9/2/2034	5/1/2024	3.443	112,762	$ 112,762	$ 112,762	NR	NR
SCEIP	3.490%	9/2/2034	6/3/2024	3.443	28,256	$ 28,256	$ 28,256	NR	NR
SCEIP	3.490%	9/2/2044	6/3/2024	3.442	857,635	$ 857,635	$ 857,635	NR	NR
SCEIP	3.490%	9/2/2034	6/28/2024	3.443	15,640	$ 15,640	$ 15,640	NR	NR
SCEIP	3.490%	9/2/2044	6/28/2024	3.442	937,309	$ 937,309	$ 937,309	NR	NR
SCEIP	3.490%	9/2/2034	8/1/2024	3.442	18,803	$ 18,803	$ 18,803	NR	NR
SCEIP	3.490%	9/2/2044	8/1/2024	3.442	299,691	$ 299,691	$ 299,691	NR	NR
SCEIP	3.490%	9/2/2034	9/2/2024	3.442	7,362	$ 7,362	$ 7,362	NR	NR
SCEIP	3.490%	9/2/2044	9/2/2024	3.442	798,373	$ 798,373	$ 798,373	NR	NR
SCEIP	3.490%	9/2/2035	10/1/2024	3.440	21,078	$ 21,078	$ 21,078	NR	NR
SCEIP	3.990%	9/2/2035	11/1/2024	3.933	51,100	$ 51,100	$ 51,100	NR	NR
SCEIP	3.490%	9/2/2035	12/2/2024	3.441	44,201	$ 44,201	$ 44,201	NR	NR
SCEIP	3.490%	9/2/2035	1/2/2025	3.441	12,389	$ 12,389	$ 12,389	NR	NR
SCEIP	3.990%	9/2/2035	1/2/2025	3.934	131,890	$ 131,890	$ 131,890	NR	NR
SCEIP	3.990%	9/2/2045	1/2/2025	3.935	282,532	$ 282,532	$ 282,532	NR	NR
SCEIP	3.990%	9/2/2035	2/3/2025	3.935	153,451	$ 153,451	$ 153,451	NR	NR
SCEIP	3.990%	9/2/2045	2/3/2025	3.935	195,113	$ 195,113	$ 195,113	NR	NR
SCEIP	3.990%	9/2/2035	5/1/2025	3.936	75,521	$ 75,521	$ 75,521	NR	NR
SCEIP	3.490%	9/2/2045	5/1/2025	3.442	152,735	$ 152,735	$ 152,735	NR	NR
SCEIP	3.990%	9/2/2045	5/1/2025	3.936	339,570	$ 339,570	$ 339,570	NR	NR
SCEIP	3.990%	9/2/2035	6/2/2025	3.936	68,716	$ 68,716	$ 68,716	NR	NR
SCEIP	3.990%	9/2/2035	6/27/2025	3.936	78,336	$ 78,336	$ 78,336	NR	NR
Sub Total SCEIP Notes		4628	0.49%	2.94%	17,885,078	$ 17,885,078	$ 17,885,078		

Appendix B:
A detailed listing of all transactions in the Pooled Investment Fund for the quarter.

Sonoma County Inv Pool Selected Funds
Purchases Report
Sorted by Security Type - Issuer
April 1, 2025 - June 30, 2025

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity Date	YTM	Ending Book Value
Negotiable CDs													
05973RDZ2	31813	104	NCB	BANSDA	25,000,000.00	04/04/2025	05/04 - At Maturity	25,000,000.00		4.230	05/04/2026	4.230	25,000,000.00
05973RED0	31860	104	NCB	BANSDA	25,000,000.00	05/01/2025	06/03 - At Maturity	25,000,000.00		4.260	06/03/2026	4.260	25,000,000.00
0727MDFA8	31867	104	NCB	BYLNNY	21,000,000.00	05/02/2025	06/01 - At Maturity	21,000,000.00		4.250	06/01/2026	4.250	21,000,000.00
0727MDFH3	31904	104	NCB	BYLNNY	25,000,000.00	06/25/2025	07/01 - At Maturity	25,000,000.00		4.330	07/01/2026	4.330	25,000,000.00
22536JKW4	31873	104	NCB	CANYCD	25,000,000.00	05/06/2025	06/09 - At Maturity	25,000,000.00		4.300	06/09/2026	4.300	25,000,000.00
22536JPN9	31892	104	NCB	CANYCD	25,000,000.00	05/29/2025	07/01 - At Maturity	25,000,000.00		4.370	07/01/2026	4.370	25,000,000.00
63873TCD8	31869	104	NCB	NATXNY	25,000,000.00	05/05/2025	06/05 - At Maturity	25,000,000.00		4.250	06/05/2026	4.250	25,000,000.00
83369XY85	31903	104	NCB	SOGNNY	25,000,000.00	06/24/2025	07/07 - At Maturity	25,000,000.00		4.260	07/07/2026	4.260	25,000,000.00
85325VRM4	31899	104	NCB	STANLN	25,000,000.00	06/13/2025	07/02 - At Maturity	25,000,000.00		4.310	07/02/2026	4.310	25,000,000.00
85325VRN2	31902	104	NCB	STANLN	25,000,000.00	06/23/2025	07/06 - At Maturity	25,000,000.00		4.350	07/06/2026	4.350	25,000,000.00
				Subtotal	**246,000,000.00**			**246,000,000.00**	**0.00**				**246,000,000.00**
SCEIP Notes													
SYS31808	31808	300	MTN	SCEIP	54,311.14	04/01/2025	05/27 - Final Pmt.	54,311.14		3.990	09/02/2035	3.990	0.00
SYS31864	31864	300	MTN	SCEIP	75,521.10	05/01/2025	09/02 - 03/02	75,521.10		3.990	09/02/2035	3.991	75,521.10
SYS31865	31865	300	MTN	SCEIP	156,663.00	05/01/2025	09/02 - 03/02	156,663.00		3.490	09/02/2045	3.490	152,734.55
SYS31866	31866	300	MTN	SCEIP	339,570.38	05/01/2025	09/02 - 03/02	339,570.38		3.990	09/02/2045	3.990	339,570.38
SYS31897	31897	300	MTN	SCEIP	68,715.72	06/02/2025	09/02 - 03/02	68,715.72		3.990	09/02/2035	3.991	68,715.72
SYS31907	31907	300	MTN	SCEIP	78,336.41	06/27/2025	09/02 - 03/02	78,336.41		3.990	09/02/2035	3.991	78,336.41
				Subtotal	**773,117.75**			**773,117.75**	**0.00**				**714,878.16**
Federal Agency Coupon Securities													
3133ETAY3	31828	104	FAC	FFCB	20,565,000.00	04/11/2025	09/26 - 03/26	20,554,717.50	40,530.19	4.730	03/26/2029	4.743	20,600,233.14
3133ETCB1	31830	104	FAC	FFCB	24,418,000.00	04/11/2025	10/10 - 04/10	24,391,140.20	3,167.56	4.670	10/10/2028	4.704	24,406,312.14
3133ETDT1	31862	104	FAC	FFCB	8,990,000.00	05/01/2025	07/23 - 01/23	8,987,303.00	9,589.33	4.800	07/23/2029	4.809	8,998,865.74
3133ETFU6	31870	104	FAC	FFCB	2,050,000.00	05/06/2025	11/06 - 05/06	2,043,440.00		4.430	05/06/2030	4.502	2,044,442.22
3133ETFB8	31872	104	FAC	FFCB	10,000,000.00	05/06/2025	10/30 - 04/30	9,990,000.00	7,916.67	4.750	04/30/2029	4.778	10,001,077.59
3133ETBY2	31877	104	FAC	FFCB	10,000,000.00	05/09/2025	10/08 - 04/08	9,992,000.00	41,677.78	4.840	04/08/2030	4.858	10,036,469.73
3133ETGK7	31881	104	FAC	FFCB	13,600,000.00	05/14/2025	11/14 - 05/14	13,582,320.00		4.730	05/14/2029	4.766	13,586,936.44
3133ETGL5	31882	104	FAC	FFCB	7,925,000.00	05/14/2025	11/13 - 05/13	7,909,150.00	1,058.87	4.810	11/13/2029	4.860	7,914,370.60
3130B5EF1	31822	104	FAC	FHLB	1,180,000.00	04/04/2025	04/14 - Final Pmt.	1,180,000.00	Received	5.000	03/14/2029	5.000	0.00
3130B5TH1	31814	104	FAC	FHLB	11,000,000.00	04/11/2025	09/27 - 03/27	11,000,000.00		4.700	03/27/2028	4.701	11,000,000.00
3130B5T99	31823	104	FAC	FHLB	10,450,000.00	04/16/2025	10/16 - 04/16	10,450,000.00		4.750	04/16/2030	4.750	10,450,000.00
3130B5PV4	31798	104	FAC	FHLB	13,000,000.00	04/21/2025	07/08 - Final Pmt.	12,999,077.00		5.100	04/08/2030	5.102	12,999,463.89
3130B5QA9	31800	104	FAC	FHLB	4,675,000.00	04/21/2025	05/08 - Final Pmt.	4,674,780.28		5.150	04/08/2030	5.152	0.00

Received = Accrued Interest at Purchase was received by report ending date.

Sonoma County Inv Pool Selected Funds
Purchases Report
April 1, 2025 - June 30, 2025

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity Date	YTM	Ending Book Value
Federal Agency Coupon Securities													
3130B5QA9	31815	104	FAC	FHLB	3,500,000.00	04/21/2025	05/08 - Final Pmt.	3,500,000.00		5.150	04/08/2030	5.150	0.00
3130B5RH3	31816	104	FAC	FHLB	3,595,000.00	04/21/2025	07/08 - Final Pmt.	3,595,000.00		5.125	04/08/2030	5.125	3,595,000.00
3130B5WE4	31849	104	FAC	FHLB	7,650,000.00	04/21/2025	07/11 - Final Pmt.	7,650,000.00		5.000	04/11/2030	5.000	7,650,000.00
3130B5SG4	31821	104	FAC	FHLB	3,000,000.00	04/22/2025	07/11 - Final Pmt.	3,000,000.00		5.000	04/11/2030	5.000	3,000,000.00
3130B5RW0	31805	104	FAC	FHLB	10,000,000.00	04/24/2025	10/24 - 04/24	10,000,000.00		5.050	04/24/2030	5.050	10,000,000.00
3130B5RW0	31844	104	FAC	FHLB	5,000,000.00	04/24/2025	10/24 - 04/24	5,000,000.00		5.050	04/24/2030	5.050	5,000,000.00
3130B5WC8	31845	104	FAC	FHLB	11,235,000.00	04/24/2025	10/24 - 04/24	11,233,618.10		5.000	04/24/2030	5.003	11,234,132.47
3130B5V54	31827	104	FAC	FHLB	10,000,000.00	04/28/2025	10/28 - 04/28	10,000,000.00		5.000	04/15/2030	5.000	10,000,000.00
3130B5V88	31836	104	FAC	FHLB	3,150,000.00	04/30/2025	10/16 - 04/16	3,149,861.40		5.050	04/16/2030	5.052	3,149,912.33
3130B5V88	31846	104	FAC	FHLB	7,765,000.00	04/30/2025	10/16 - 04/16	7,763,447.00		5.050	04/16/2030	5.055	7,764,017.68
3130B5XB9	31847	104	FAC	FHLB	3,040,000.00	04/30/2025	10/16 - 04/16	3,039,832.80		5.125	04/16/2030	5.127	3,039,894.24
3130B5V47	31850	104	FAC	FHLB	10,250,000.00	04/30/2025	10/17 - 04/17	10,246,925.00		5.000	04/17/2030	5.007	10,248,048.20
3130B5Y69	31855	104	FAC	FHLB	10,060,000.00	04/30/2025	10/16 - 04/16	10,059,325.98		5.050	04/16/2030	5.052	10,059,573.66
3130B5UJ5	31824	104	FAC	FHLB	10,000,000.00	05/02/2025	11/02 - 05/02	10,000,000.00		5.000	05/02/2030	5.000	10,000,000.00
3130B5V39	31826	104	FAC	FHLB	10,000,000.00	05/02/2025	11/02 - 05/02	10,000,000.00		5.000	05/02/2030	5.000	10,000,000.00
3130B5UJ5	31837	104	FAC	FHLB	9,475,000.00	05/02/2025	11/02 - 05/02	9,473,105.00		5.000	05/02/2030	5.005	9,473,726.14
3130B65X0	31861	104	FAC	FHLB	10,250,000.00	05/13/2025	11/13 - 05/13	10,247,437.50		4.850	05/13/2030	4.856	10,248,120.83
3130B64Q6	31858	104	FAC	FHLB	7,390,000.00	05/16/2025	11/02 - 05/02	7,389,342.29		5.050	05/02/2030	5.053	7,389,520.58
3130ANCD0	31885	104	FAC	FHLB	5,000,000.00	05/20/2025	07/27 - 01/27	4,826,300.00	17,420.83	1.110	07/27/2026	4.140	4,860,399.28
3130ANED8	31886	104	FAC	FHLB	4,000,000.00	05/21/2025	07/27 - 01/27	3,856,320.00	12,666.67	1.000	07/27/2026	4.141	3,882,477.75
3130B6BU9	31876	104	FAC	FHLB	5,000,000.00	05/23/2025	11/08 - 05/08	5,000,000.00		5.050	05/08/2030	5.051	5,000,000.00
3130B67C4	31863	104	FAC	FHLB	13,000,000.00	05/27/2025	11/13 - 05/13	12,998,843.00		5.050	05/13/2030	5.053	12,999,079.98
3130B6AU0	31871	104	FAC	FHLB	4,830,000.00	05/28/2025	11/15 - 05/15	4,829,517.00		5.000	05/15/2030	5.003	4,829,612.44
3130B6C61	31884	104	FAC	FHLB	6,460,000.00	05/28/2025	11/15 - 05/15	6,456,124.00		5.070	05/15/2030	5.084	6,456,889.92
3130B6FA9	31887	104	FAC	FHLB	6,235,000.00	05/28/2025	11/15 - 05/15	6,234,376.50		5.000	11/15/2029	5.003	6,234,499.71
3130B6FJ0	31888	104	FAC	FHLB	4,850,000.00	05/28/2025	11/14 - 05/14	4,849,030.00		5.125	05/14/2030	5.130	4,849,222.83
3130B6B96	31874	104	FAC	FHLB	10,000,000.00	05/30/2025	11/20 - 05/20	10,000,000.00		5.150	05/20/2030	5.150	10,000,000.00
3130B6NB8	31901	104	FAC	FHLB	1,660,000.00	06/24/2025	12/10 - 06/10	1,659,502.00		5.000	06/10/2030	5.007	1,659,523.00
3134HBHU8	31825	104	FAC	FHLMC	15,000,000.00	04/08/2025	10/08 - 04/08	14,924,250.00		4.250	04/08/2030	4.364	14,959,179.17
3134H1PT4	31829	104	FAC	FHLMC	1,884,000.00	04/11/2025	04/22 - Final Pmt.	1,884,000.00	Received	5.150	01/22/2029	5.148	0.00
3134HBLE9	31853	104	FAC	FHLMC	9,000,000.00	04/28/2025	10/11 - 04/11	9,000,000.00		5.000	04/11/2030	5.001	9,000,000.00
3134HBPK1	31868	104	FAC	FHLMC	4,450,000.00	05/07/2025	11/07 - 05/07	4,450,000.00		4.920	05/07/2030	4.920	4,450,000.00
3134HBPL9	31875	104	FAC	FHLMC	10,000,000.00	05/07/2025	11/06 - 05/06	9,995,000.00	1,319.44	4.750	05/06/2030	4.761	9,997,827.82
3134HBNR8	31859	104	FAC	FHLMC	10,000,000.00	05/08/2025	11/08 - 05/08	9,942,000.00		4.150	05/08/2030	4.280	9,944,846.30
3134HBTD3	31900	104	FAC	FHLMC	3,650,000.00	06/16/2025	11/15 - 05/15	3,649,270.00	8,111.11	5.000	05/15/2030	5.005	3,657,454.60
3136GAG37	31840	104	FAC	FNMA	15,000,000.00	04/15/2025	07/15 - Final Pmt.	15,000,000.00		5.100	04/15/2030	5.100	15,000,000.00
3136GAF79	31835	104	FAC	FNMA	14,225,000.00	04/28/2025	10/21 - 04/21	14,222,866.25		4.750	04/21/2028	4.756	14,223,643.28
3136GAHV4	31905	104	FAC	FNMA	7,445,000.00	06/25/2025	11/24 - 05/24	7,445,000.00	24,041.15	4.650	11/24/2028	4.649	7,469,041.15

Received = Accrued Interest at Purchase was received by report ending date.

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity Date	YTM	Ending Book Value
Federal Agency Coupon Securities													
3136GAJK6	31906	104	FAC	FNMA	8,000,000.00	06/26/2025	12/26 - 06/26	8,000,000.00		4.370	06/26/2029	4.370	8,000,000.00
				Subtotal	**432,902,000.00**			**432,324,221.80**	**167,499.60**				**421,363,814.85**
Federal Agency Discounts													
76116EHL7	31841	104	AFD	RFCS	1,200,000.00	04/15/2025	10/15 - At Maturity	1,036,832.10		3.880	10/15/2028	4.220	1,046,655.34
76116EHN3	31842	104	AFD	RFCS	1,900,000.00	04/15/2025	10/15 - At Maturity	1,568,721.38		3.871	10/15/2029	4.303	1,584,237.47
76116FAB3	31843	104	AFD	RFCS	20,000,000.00	04/17/2025	01/15 - At Maturity	16,404,000.00		3.733	01/15/2030	4.220	16,559,536.33
				Subtotal	**23,100,000.00**			**19,009,553.48**	**0.00**				**19,190,429.14**
SupraNationals													
459058LK7	31839	104	MC1	IBRD	18,000,000.00	04/15/2025	08/27 - 02/27	17,982,180.00	96,000.00	4.000	08/27/2026	4.072	18,088,440.00
				Subtotal	**18,000,000.00**			**17,982,180.00**	**96,000.00**				**18,088,440.00**
Corporate Notes													
05565EBW4	31852	104	MC2	BMW	3,680,000.00	04/21/2025	08/12 - 02/12	3,526,875.20	8,816.67	1.250	08/12/2026	4.561	3,558,449.27
17325FBJ6	31832	104	MC2	CITI	17,000,000.00	04/14/2025	08/06 - 02/06	17,091,460.00	158,275.67	4.929	08/06/2026	4.497	17,234,815.29
17325FBJ6	31838	104	MC2	CITI	5,764,000.00	04/15/2025	08/06 - 02/06	5,788,266.44	54,453.95	4.929	08/06/2026	4.589	5,838,804.79
17325FBN7	31891	104	MC2	CITI	10,000,000.00	05/29/2025	11/29 - 05/29	10,000,000.00		4.576	05/29/2027	4.576	10,000,000.00
29449W7M3	31831	104	MC2	EQH	5,035,000.00	04/11/2025	07/12 - 01/12	4,838,282.55	16,181.93	1.300	07/12/2026	4.542	4,889,358.93
38151G2Y6	31807	104	MC2	GS	10,000,000.00	04/02/2025	10/02 - 04/02	9,990,000.00		5.000	04/02/2030	5.023	9,994,944.44
46849LVA6	31812	104	MC2	JXN	2,750,000.00	04/03/2025	07/02 - 01/02	2,803,212.50	38,580.21	5.550	07/02/2027	4.630	2,836,004.45
532457CU0	31806	104	MC2	LLY	10,000,000.00	04/01/2025	08/12 - 02/12	10,074,000.00	61,930.56	4.550	02/12/2028	4.271	10,129,470.81
53359KAB7	31889	104	MC2	LNC	5,000,000.00	05/28/2025	11/28 - 05/28	4,998,500.00		4.625	05/28/2028	4.636	4,998,775.00
58769JBC0	31801	104	MC2	MBGGR	10,000,000.00	04/01/2025	06/23 - Final Pmt.	9,994,000.00		4.650	04/01/2027	4.682	0.00
58769JBE6	31803	104	MC2	MBGGR	10,000,000.00	04/01/2025	06/24 - Final Pmt.	9,998,900.00		4.750	03/31/2028	4.767	0.00
58769JBG1	31804	104	MC2	MBGGR	10,000,000.00	04/01/2025	07/08 - Final Pmt.	9,986,000.00		5.000	04/01/2030	5.032	9,993,000.00
58769JAK3	31854	104	MC2	MBGGR	15,000,000.00	04/23/2025	08/03 - 02/03	15,110,550.00	173,333.33	5.200	08/03/2026	4.594	15,267,541.16
59217GER6	31848	104	MC2	MET	4,000,000.00	04/22/2025	07/11 - 01/11	3,834,160.00	21,041.67	1.875	01/11/2027	4.404	3,873,687.87
61761J3R8	31810	104	MC2	MS	8,553,000.00	04/02/2025	07/27 - 01/27	8,413,329.51	48,259.11	3.125	07/27/2026	4.409	8,487,758.46
61746BCY0	31851	104	MC2	MS	4,356,000.00	04/21/2025	08/09 - 02/09	4,450,525.20	54,450.00	6.250	08/09/2026	4.506	4,490,836.82
637639AN5	31883	104	MC2	NSCCLF	5,000,000.00	05/20/2025	11/20 - 05/20	4,995,550.00		4.350	05/20/2027	4.397	4,996,563.61
64953BBF4	31834	104	MC2	NYLIFE	7,363,000.00	04/14/2025	09/18 - 03/18	7,466,008.37	28,981.59	5.450	09/18/2026	4.425	7,479,558.75
64953BBW7	31857	104	MC2	NYLIFE	7,000,000.00	04/25/2025	05/23 - Final Pmt.	6,995,100.00		4.400	04/25/2028	4.425	0.00
6944PL2W8	31833	104	MC2	PACLIF	1,675,000.00	04/14/2025	08/28 - 02/28	1,697,545.50	11,771.53	5.500	08/28/2026	4.473	1,705,802.85
6944PL2U2	31856	104	MC2	PACLIF	3,700,000.00	04/23/2025	07/18 - 01/18	3,806,671.00	53,701.39	5.500	07/18/2028	4.530	3,854,146.10
74256LEP0	31811	104	MC2	PFG	6,848,000.00	04/07/2025	08/16 - 02/16	6,570,929.92	12,126.67	1.250	08/16/2026	4.349	6,630,651.45
74368CCC6	31896	104	MC2	PL	5,000,000.00	06/05/2025	12/05 - 06/05	5,000,000.00		4.803	06/05/2030	4.803	5,000,000.00
74153WCW7	31890	104	MC2	PRU	3,000,000.00	05/28/2025	11/28 - 05/28	2,997,870.00		4.700	05/28/2030	4.716	3,000,000.00
90327QDA4	31895	104	MC2	USAACA	5,000,000.00	06/02/2025	12/01 - 06/01	4,990,550.00		4.375	06/01/2028	4.443	4,992,081.01

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity Date	YTM	Ending Book Value
				Subtotal	**175,724,000.00**			**175,418,286.19**	**741,904.28**				**149,252,251.06**
Muni - Zero Coupon													
358266CU6	31894	104	ASB	FREGEN	15,000,000.00	05/29/2025	08/15 - At Maturity	13,002,600.00		4.083	08/15/2028	4.494	13,058,744.97
				Subtotal	**15,000,000.00**			**13,002,600.00**	**0.00**				**13,058,744.97**
				Total Purchases	**911,499,117.75**			**904,509,959.22**	**1,005,403.88**				**867,668,558.18**

Sonoma County Inv Pool Selected Funds
Maturity Report
Sorted by Security Type
Received or due during April 1, 2025 - June 30, 2025

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
Negotiable CDs												
05973RAK8	31516	104	NCB	BANSDA	25,000,000.00	05/02/2025	04/03/2024	5.420	25,000,000.00	1,482,972.22	26,482,972.22	1,482,972.22
85325VLN8	31531	104	NCB	STANLN	21,000,000.00	05/06/2025	04/09/2024	5.380	21,000,000.00	1,230,226.67	22,230,226.67	1,230,226.67
53947BV80	31532	104	NCB	LLOYDS	21,000,000.00	05/09/2025	04/09/2024	5.400	21,000,000.00	1,244,250.00	22,244,250.00	1,244,250.00
				Subtotal	**67,000,000.00**				**67,000,000.00**	**3,957,448.89**	**70,957,448.89**	**3,957,448.89**
Commercial Paper Disc. -Amortizing												
22533TTA4	31748	104	ACP	CACPNY	13,000,000.00	06/10/2025	01/22/2025	4.300	13,000,000.00	0.00	13,000,000.00	0.00
				Subtotal	**13,000,000.00**				**13,000,000.00**	**0.00**	**13,000,000.00**	**0.00**
Corporate Notes												
14913R2C0	31400	104	MC2	CAT	3,819,000.00	05/15/2025	12/14/2023	1.450	3,819,000.00	27,687.75	3,846,687.75	27,687.75
19416QBX7	31127	104	MC2	CL	1,500,000.00	05/19/2025	12/12/2022	7.600	1,500,000.00	53,200.00	1,553,200.00	53,200.00
808513AX3	31417	104	MC2	SCHW	5,682,000.00	05/21/2025	12/28/2023	3.850	5,682,000.00	109,378.50	5,791,378.50	109,378.50
45866FAT1	31466	104	MC2	ICE	1,982,000.00	05/23/2025	02/26/2024	3.650	1,982,000.00	36,171.50	2,018,171.50	36,171.50
637639AJ4	31249	104	MC2	NSCCLF	2,000,000.00	05/30/2025	05/30/2023	5.150	2,000,000.00	51,500.00	2,051,500.00	51,500.00
532457AM0	30988	104	MC2	LLY	18,163,000.00	06/01/2025	03/10/2022	7.125	18,163,000.00	647,056.88	18,810,056.88	647,056.88
57629WDJ6	31457	104	MC2	MASSMU	18,000,000.00	06/01/2025	02/26/2024	3.553	18,000,000.00	319,770.00	18,319,770.00	319,770.00
17275RAW2	30946	104	MC2	CISCO	9,000,000.00	06/15/2025	12/15/2021	3.500	9,000,000.00	157,500.00	9,157,500.00	157,500.00
17275RAW2	31022	104	MC2	CISCO	1,000,000.00	06/15/2025	05/02/2022	3.500	1,000,000.00	17,500.00	1,017,500.00	17,500.00
40139LAG8	31461	104	MC2	GUARDN	7,861,000.00	06/23/2025	02/26/2024	1.100	7,861,000.00	43,235.50	7,904,235.50	43,235.50
40139LAG8	31492	104	MC2	GUARDN	3,066,000.00	06/23/2025	03/15/2024	1.100	3,066,000.00	16,863.00	3,082,863.00	16,863.00
40139LAG8	31509	104	MC2	GUARDN	3,167,000.00	06/23/2025	04/03/2024	1.100	3,167,000.00	17,418.50	3,184,418.50	17,418.50
74256LEE5	31406	104	MC2	PFG	3,000,000.00	06/23/2025	12/20/2023	1.250	3,000,000.00	18,750.00	3,018,750.00	18,750.00
74256LEE5	31408	104	MC2	PFG	21,425,000.00	06/23/2025	12/20/2023	1.250	21,425,000.00	133,906.25	21,558,906.25	133,906.25
64952WDQ3	31156	104	MC2	NYLIFE	8,860,000.00	06/24/2025	01/18/2023	0.950	8,860,000.00	42,085.00	8,902,085.00	42,085.00
6944PL2B4	31103	104	MC2	PACLIF	2,275,000.00	06/24/2025	11/30/2022	1.200	2,275,000.00	13,650.00	2,288,650.00	13,650.00
6944PL2B4	31459	104	MC2	PACLIF	2,300,000.00	06/24/2025	02/26/2024	1.200	2,300,000.00	13,800.00	2,313,800.00	13,800.00
				Subtotal	**113,100,000.00**				**113,100,000.00**	**1,719,472.88**	**114,819,472.88**	**1,719,472.88**
Municipal Bonds												
13034PA98	30553	104	MUN	CASHSG	540,000.00	04/01/2025	09/16/2020	5.000	540,000.00	13,500.00	553,500.00	13,500.00
21969AAD4	30910	104	MUN	COOGEN	1,100,000.00	05/01/2025	10/14/2021	1.131	1,100,000.00	6,220.50	1,106,220.50	6,220.50
91412HEZ2	30399	104	MUN	UNVHGR	540,000.00	05/15/2025	05/15/2020	2.925	540,000.00	7,897.50	547,897.50	7,897.50
91412GD93	30400	104	MUN	UNVHGR	300,000.00	05/15/2025	05/15/2020	2.487	300,000.00	3,730.50	303,730.50	3,730.50
91412GXQ3	30401	104	MUN	UNVHGR	285,000.00	05/15/2025	05/15/2020	3.359	285,000.00	4,786.58	289,786.58	4,786.58
91412HGE7	30634	104	MUN	UNVHGR	500,000.00	05/15/2025	11/04/2020	0.883	500,000.00	2,207.50	502,207.50	2,207.50
91412GXQ3	30651	104	MUN	UNVHGR	1,250,000.00	05/15/2025	11/18/2020	3.359	1,250,000.00	20,993.75	1,270,993.75	20,993.75
91412HGE7	30702	104	MUN	UNVHGR	15,000,000.00	05/15/2025	12/17/2020	0.883	15,000,000.00	66,225.00	15,066,225.00	66,225.00

Sonoma County Inv Pool Selected Funds
Maturity Report
Received or due during April 1, 2025 - June 30, 2025

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
Municipal Bonds												
91412HKZ5	30747	104	MUN	UNVHGR	4,430,000.00	05/15/2025	03/10/2021	0.985	4,430,000.00	21,817.75	4,451,817.75	21,817.75
91412HKZ5	30754	104	MUN	UNVHGR	4,930,000.00	05/15/2025	03/29/2021	0.985	4,930,000.00	24,280.25	4,954,280.25	24,280.25
91412HGE7	30779	104	MUN	UNVHGR	500,000.00	05/15/2025	04/13/2021	0.883	500,000.00	2,207.50	502,207.50	2,207.50
91412GXQ3	30787	104	MUN	UNVHGR	500,000.00	05/15/2025	04/15/2021	3.359	500,000.00	8,397.50	508,397.50	8,397.50
91412HJL8	30811	104	MUN	UNVHGR	400,000.00	05/15/2025	05/13/2021	0.670	400,000.00	1,340.00	401,340.00	1,340.00
088006JN2	30718	104	MUN	BEVGEN	395,000.00	06/01/2025	01/22/2021	2.255	395,000.00	4,453.63	399,453.63	4,453.63
088013FG7	30521	104	MUN	BEVWTR	205,000.00	06/01/2025	08/12/2020	0.719	205,000.00	736.98	205,736.98	736.98
130658RD1	30884	104	MUN	CASHSG	750,000.00	06/01/2025	08/24/2021	0.874	750,000.00	3,277.50	753,277.50	3,277.50
13032UXM5	30635	104	MUN	CASMED	1,000,000.00	06/01/2025	11/04/2020	0.952	1,000,000.00	4,760.00	1,004,760.00	4,760.00
13032UXM5	30921	104	MUN	CASMED	2,000,000.00	06/01/2025	11/01/2021	0.952	2,000,000.00	9,520.00	2,009,520.00	9,520.00
13032UC22	30997	104	MUN	CASMED	2,500,000.00	06/01/2025	04/07/2022	2.991	2,500,000.00	37,387.50	2,537,387.50	37,387.50
13032UC22	31018	104	MUN	CASMED	1,205,000.00	06/01/2025	04/26/2022	2.991	1,205,000.00	18,020.78	1,223,020.78	18,020.78
13032UVC9	31044	104	MUN	CASMED	1,320,000.00	06/01/2025	07/13/2022	2.211	1,320,000.00	14,592.60	1,334,592.60	14,592.60
612193AC6	30917	104	MUN	MNTGEN	1,000,000.00	06/01/2025	10/27/2021	1.236	1,000,000.00	6,180.00	1,006,180.00	6,180.00
68304FAE6	30431	104	MUN	ONTGEN	1,000,000.00	06/01/2025	06/01/2020	2.537	1,000,000.00	12,685.00	1,012,685.00	12,685.00
68304FAE6	30432	104	MUN	ONTGEN	1,500,000.00	06/01/2025	06/01/2020	2.537	1,500,000.00	19,027.50	1,519,027.50	19,027.50
68304FAE6	30517	104	MUN	ONTGEN	375,000.00	06/01/2025	08/07/2020	2.537	375,000.00	4,756.88	379,756.88	4,756.88
80168FNX0	30599	104	MUN	SCVWTR	3,115,000.00	06/01/2025	10/14/2020	0.745	3,115,000.00	11,603.38	3,126,603.38	11,603.38
891371AU0	30788	104	MUN	TRCFAC	1,465,000.00	06/01/2025	04/15/2021	1.181	1,465,000.00	8,650.83	1,473,650.83	8,650.83
797683HH5	30919	104	MUN	SFOHGR	1,000,000.00	06/15/2025	10/28/2021	1.016	1,000,000.00	5,080.00	1,005,080.00	5,080.00
				Subtotal	**49,105,000.00**				**49,105,000.00**	**344,336.91**	**49,449,336.91**	**344,336.91**
				Total Maturities	**242,205,000.00**				**242,205,000.00**	**6,021,258.68**	**248,226,258.68**	**6,021,258.68**

Sonoma County Inv Pool Selected Funds
Sales/Call Report
Sorted by Security Type - Issuer
April 1, 2025 - June 30, 2025

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
SCEIP Notes												
SYS28577	28577	300	SCEIP MTN	01/04/201	04/24/202 09/02/203	22,602.56	3.000	22,602.56	22,602.56	97.94	22,700.50 Call	97.94
SYS29551	29551	300	SCEIP MTN	05/01/201	04/24/202 09/02/203	14,272.42	3.000	14,272.42	14,272.42	61.85	14,334.27 Call	61.85
SYS31323	31323	300	SCEIP MTN	09/02/202	04/24/202 09/02/203	10,531.02	2.990	10,531.02	10,531.02	45.48	10,576.50 Call	45.48
SYS28551	28551	300	SCEIP MTN	12/01/200	05/27/202 09/02/203	4,194.65	3.000	4,194.65	4,194.65	29.71	4,224.36 Call	29.71
SYS28910	28910	300	SCEIP MTN	03/01/201	05/27/202 09/02/203	6,650.71	3.000	6,650.71	6,650.71	47.11	6,697.82 Call	47.11
SYS31752	31752	300	SCEIP MTN	02/03/202	05/27/202 09/02/204	24,313.95	3.490	24,313.95	24,313.95	268.71	24,582.66 Call	268.71
SYS31808	31808	300	SCEIP MTN	04/01/202	05/27/202 09/02/203	54,311.14	3.990	54,311.14	54,311.14	337.09	54,648.23 Call	337.09
SYS31865	31865	300	SCEIP MTN	05/01/202	05/27/202 09/02/204	3,928.45	3.490	3,928.45	3,928.45	9.90	3,938.35 Call	9.90
SYS28387	28387	300	SCEIP MTN	09/01/200	06/19/202 09/02/202	8,664.70	3.000	8,664.70	8,664.70	77.26	8,741.96 Call	77.26
SYS28949	28949	300	SCEIP MTN	05/02/201	06/19/202 09/02/203	7,120.28	3.000	7,120.28	7,120.28	63.49	7,183.77 Call	63.49
SYS30759	30759	300	SCEIP MTN	04/01/202	06/19/202 09/02/203	26,885.41	1.990	26,885.41	26,885.41	159.02	27,044.43 Call	159.02
SYS31588	31588	300	SCEIP MTN	08/01/202	06/19/202 09/02/204	40,514.80	3.490	40,514.80	40,514.80	420.26	40,935.06 Call	420.26
					Subtotal	**223,990.09**		**223,990.09**	**223,990.09**	**1,617.82**	**225,607.91**	**1,617.82**
Federal Agency Coupon Securities												
3133EP6X8	31508	104	FFCB FAC	04/02/202	04/02/202 04/02/202	10,000,000.00	5.370	10,000,000.00	10,000,000.00	268,500.00	10,268,500.00 Call	268,500.00
3133ERBB6	31575	104	FFCB FAC	06/26/202	04/16/202 04/16/202	2,266,000.00	5.420	2,266,000.00	2,266,000.00	61,408.60	2,327,408.60 Call	61,408.60
3133EREM9	31560	104	FFCB FAC	05/28/202	05/14/202 05/14/202	10,039,000.00	5.510	10,039,000.00	10,039,000.00	276,574.45	10,315,574.45 Call	276,574.45
3133EREM9	31561	104	FFCB FAC	05/23/202	05/14/202 05/14/202	4,143,000.00	5.510	4,143,000.00	4,143,000.00	114,139.65	4,257,139.65 Call	114,139.65
3133EREZ0	31566	104	FFCB FAC	06/03/202	05/20/202 05/20/202	10,052,000.00	5.320	10,052,000.00	10,052,000.00	267,383.20	10,319,383.20 Call	267,383.20

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Federal Agency Coupon Securities												
3133EMDZ2	30640	104	FFCB FAC	11/05/202	05/28/202 10/21/202	7,000,000.00	0.520	6,998,738.94	6,892,760.00	3,741.11	6,896,501.11 Sale	-102,237.83
3130B5BZ0	31781	104	FHLB FAC	03/14/202	04/01/202 09/01/202	11,010,000.00	5.000	11,009,505.54	11,010,000.00	25,995.83	11,035,995.83 Call	26,490.29
3130B34W0	31655	104	FHLB FAC	10/09/202	04/02/202 10/02/202	2,500,000.00	5.000	2,500,347.22	2,500,000.00	60,416.67	2,560,416.67 Call	60,069.45
3130B36X6	31663	104	FHLB FAC	10/11/202	04/02/202 07/02/202	3,980,000.00	5.000	3,980,000.00	3,980,000.00	49,750.00	4,029,750.00 Call	49,750.00
3130B2F75	31608	104	FHLB FAC	08/26/202	04/06/202 08/06/202	15,690,000.00	5.250	15,690,000.00	15,690,000.00	137,287.50	15,827,287.50 Sale	137,287.50
3130B2MZ5	31625	104	FHLB FAC	09/11/202	04/06/202 09/06/202	4,935,000.00	5.050	4,935,000.00	4,935,000.00	20,768.13	4,955,768.13 Call	20,768.13
3130B2PG4	31628	104	FHLB FAC	09/24/202	04/10/202 09/10/202	5,390,000.00	5.150	5,390,000.00	5,390,000.00	23,132.08	5,413,132.08 Call	23,132.08
3130B2RE7	31632	104	FHLB FAC	09/24/202	04/10/202 09/10/202	13,000,000.00	5.150	13,000,000.00	13,000,000.00	55,791.67	13,055,791.67 Call	55,791.67
3130B3A78	31712	104	FHLB FAC	12/10/202	04/10/202 04/10/202	4,545,000.00	5.000	4,582,875.00	4,545,000.00	113,625.00	4,658,625.00 Call	75,750.00
3130B3BB8	31664	104	FHLB FAC	10/22/202	04/14/202 10/22/202	4,047,500.00	5.000	4,047,383.08	4,047,500.00	96,690.28	4,144,190.28 Call	96,807.20
3130B5EF1	31778	104	FHLB FAC	03/24/202	04/14/202 03/14/202	4,000,000.00	5.000	3,999,647.06	4,000,000.00	11,111.11	4,011,111.11 Call	11,464.05
3130B5EF1	31783	104	FHLB FAC	03/24/202	04/14/202 03/14/202	3,820,000.00	5.000	3,819,831.47	3,820,000.00	10,611.11	3,830,611.11 Call	10,779.64
3130B5EF1	31822	104	FHLB FAC	04/04/202	04/14/202 03/14/202	1,180,000.00	5.000	1,181,638.89	1,180,000.00	3,277.78	1,183,277.78 Call	1,638.89
3130B2MK8	31623	104	FHLB FAC	09/19/202	04/15/202 09/19/202	5,250,000.00	5.000	5,250,000.00	5,250,000.00	18,958.33	5,268,958.33 Call	18,958.33
3130B34J9	31658	104	FHLB FAC	10/15/202	04/15/202 10/15/202	7,220,000.00	5.125	7,220,000.00	7,220,000.00	185,012.50	7,405,012.50 Call	185,012.50
3130B34J9	31660	104	FHLB FAC	10/15/202	04/15/202 10/15/202	5,000,000.00	5.125	5,000,000.00	5,000,000.00	128,125.00	5,128,125.00 Call	128,125.00
3130B35T6	31662	104	FHLB FAC	10/15/202	04/15/202 10/15/202	6,050,000.00	5.050	6,050,000.00	6,050,000.00	152,762.50	6,202,762.50 Call	152,762.50
3130B44V0	31727	104	FHLB FAC	12/27/202	04/15/202 12/15/202	3,648,000.00	5.010	3,647,739.43	3,648,000.00	54,829.44	3,702,829.44 Call	55,090.01
3130B5FQ6	31785	104	FHLB FAC	03/28/202	04/15/202 03/15/203	4,100,000.00	5.150	4,099,815.87	4,100,000.00	9,970.97	4,109,970.97 Sale	10,155.10
3130B5MU9	31797	104	FHLB FAC	03/28/202	04/15/202 03/15/203	2,445,000.00	5.150	2,445,000.00	2,445,000.00	5,946.10	2,450,946.10 Call	5,946.10
3130B3CJ0	31667	104	FHLB FAC	10/17/202	04/17/202 10/17/202	5,200,000.00	5.050	5,200,000.00	5,200,000.00	131,300.00	5,331,300.00 Call	131,300.00

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Federal Agency Coupon Securities												
3130B42G5	31716	104	FHLB FAC	12/30/202	04/17/202 12/17/202	12,740,000.00	5.125	12,739,542.28	12,740,000.00	194,063.82	12,934,063.82 Call	194,521.54
3130B42G5	31720	104	FHLB FAC	12/30/202	04/17/202 12/17/202	8,700,000.00	5.125	8,699,218.56	8,700,000.00	132,523.96	8,832,523.96 Call	133,305.40
3130B4B34	31733	104	FHLB FAC	12/30/202	04/20/202 12/20/202	4,455,000.00	5.150	4,454,842.76	4,455,000.00	70,104.37	4,525,104.37 Call	70,261.61
3130B0PY9	31523	104	FHLB FAC	04/10/202	05/02/202 04/10/202	14,695,000.00	5.310	14,682,583.75	14,695,000.00	47,685.28	14,742,685.28 Call	60,101.53
3130B2BA2	31617	104	FHLB FAC	09/03/202	05/05/202 08/20/202	4,370,000.00	5.050	4,370,000.00	4,370,000.00	45,976.04	4,415,976.04 Call	45,976.04
3130B5QA9	31800	104	FHLB FAC	04/21/202	05/08/202 04/08/203	4,675,000.00	5.150	4,674,802.65	4,675,000.00	11,369.34	4,686,369.34 Call	11,566.69
3130B5QA9	31815	104	FHLB FAC	04/21/202	05/08/202 04/08/203	3,500,000.00	5.150	3,500,000.00	3,500,000.00	8,511.81	3,508,511.81 Call	8,511.81
3130B2LP8	31624	104	FHLB FAC	09/11/202	05/10/202 09/10/202	29,950,000.00	5.000	29,950,000.00	29,950,000.00	249,583.33	30,199,583.33 Call	249,583.33
3130B5EC8	31779	104	FHLB FAC	03/24/202	05/11/202 03/11/203	6,560,000.00	5.150	6,559,528.62	6,560,000.00	44,106.89	6,604,106.89 Call	44,578.27
3130B2RB3	31631	104	FHLB FAC	09/17/202	06/13/202 09/13/202	4,695,000.00	5.000	4,695,000.00	4,695,000.00	58,687.50	4,753,687.50 Call	58,687.50
3134H1PT4	31829	104	FHLMC FAC	04/11/202	04/22/202 01/22/202	1,884,000.00	5.150	1,905,291.82	1,884,000.00	24,256.50	1,908,256.50 Call	2,964.68
3134HAG56	31718	104	FHLMC FAC	12/12/202	04/25/202 08/25/202	2,900,000.00	5.000	2,900,000.00	2,900,000.00	24,166.67	2,924,166.67 Call	24,166.67
3134HADQ3	31614	104	FHLMC FAC	08/28/202	05/07/202 08/07/202	6,875,000.00	5.050	6,875,000.00	6,875,000.00	86,796.88	6,961,796.88 Call	86,796.88
3134HAE82	31719	104	FHLMC FAC	12/12/202	05/20/202 11/20/202	6,950,000.00	5.000	6,971,236.11	6,950,000.00	173,750.00	7,123,750.00 Call	152,513.89
3134GW3H7	30624	104	FHLMC FAC	10/29/202	06/18/202 10/29/202	13,800,000.00	0.610	13,800,000.00	13,611,906.00	11,457.83	13,623,363.83 Sale	-176,636.17
3134HAQ48	31729	104	FHLMC FAC	12/20/202	06/20/202 12/20/202	5,000,000.00	5.050	5,000,000.00	5,000,000.00	126,250.00	5,126,250.00 Call	126,250.00
3134H1MV2	31420	104	FHLMC FAC	12/28/202	06/28/202 12/28/202	10,000,000.00	4.750 V	10,000,000.00	10,000,000.00	237,500.00	10,237,500.00 Call	237,500.00
3135G06C2	30633	104	FNMA FAC	11/03/202	04/08/202 10/29/202	20,000,000.00	0.600	20,000,000.00	19,601,612.00	53,000.00	19,654,612.00 Sale	-345,388.00
3135GAWH0	31711	104	FNMA FAC	12/10/202	04/16/202 10/16/202	12,855,000.00	5.000	12,951,412.50	12,855,000.00	321,375.00	13,176,375.00 Call	224,962.50
3135GARL7	31545	104	FNMA FAC	04/23/202	04/23/202 04/23/202	10,000,000.00	5.750	10,000,000.00	10,000,000.00	287,500.00	10,287,500.00 Call	287,500.00
3135GA4P3	30654	104	FNMA FAC	11/18/202	06/24/202 11/18/202	10,000,000.00	0.650	10,000,000.00	9,853,300.00	6,500.00	9,859,800.00 Sale	-140,200.00

V - Security with variable rate change.

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Federal Agency Coupon Securities												
3135GA2Z3	30668	104	FNMA FAC	11/24/202	06/24/202 11/17/202	10,000,000.00	0.560	9,998,006.13	9,850,800.00	5,755.56	9,856,555.56 Sale	-141,450.57
3135G06J7	30686	104	FNMA FAC	12/10/202	06/27/202 12/10/202	10,000,000.00	0.650	9,999,909.44	9,835,265.50	3,069.44	9,838,334.94 Sale	-161,574.50
					Subtotal	**371,114,500.00**		**371,273,897.12**	**369,960,143.50**	**4,511,099.23**	**374,471,242.73**	**3,197,345.61**
Treasury Coupon Securities												
91282CHH7	31704	104	USTR TRC	12/03/202	05/01/202 06/15/202	25,000,000.00	4.125	24,962,038.14	25,071,289.06	388,135.30	25,459,424.36 Sale	497,386.22
91282CFJ5	31680	104	USTR TRC	10/29/202	06/20/202 08/31/202	10,000,000.00	3.125	9,628,909.57	9,680,468.80	95,108.70	9,775,577.50 Sale	146,667.93
91282CFC0	31679	104	USTR TRC	10/29/202	06/23/202 07/31/202	10,000,000.00	2.625	9,449,531.97	9,514,453.13	103,694.75	9,618,147.88 Sale	168,615.91
					Subtotal	**45,000,000.00**		**44,040,479.68**	**44,266,210.99**	**586,938.75**	**44,853,149.74**	**812,670.06**
Corporate Notes												
58769JBC0	31801	104	MBGGR MC2	04/01/202	06/23/202 04/01/202	10,000,000.00	4.650	9,996,733.33	10,001,300.00	105,916.67	10,107,216.67 Sale	110,483.34
58769JBE6	31803	104	MBGGR MC2	04/01/202	06/24/202 03/31/202	10,000,000.00	4.750	9,999,410.06	10,041,400.00	109,513.89	10,150,913.89 Sale	151,503.83
594918BJ2	30772	104	MSFT MC2	04/09/202	05/28/202 11/03/202	7,784,000.00	3.125	7,851,782.35	7,739,242.00	16,892.36	7,756,134.36 Sale	-95,647.99
64953BBM9	31512	104	NYLIFE MC2	04/04/202	05/20/202 04/02/202	7,000,000.00	4.900	6,997,730.91	7,056,070.00	45,733.33	7,101,803.33 Sale	104,072.42
64953BBW7	31857	104	NYLIFE MC2	04/25/202	05/23/202 04/25/202	7,000,000.00	4.400	6,995,862.22	6,995,940.00	23,955.56	7,019,895.56 Sale	24,033.34
6944PL2S7	31247	104	PACLIF MC2	05/22/202	05/20/202 04/04/202	5,000,000.00	4.900	5,002,065.64	5,046,600.00	31,305.56	5,077,905.56 Sale	75,839.92
742718FL8	30947	104	PG MC2	12/15/202	05/28/202 10/29/202	10,003,000.00	0.550	9,974,513.77	9,839,550.98	4,431.88	9,843,982.86 Sale	-130,530.91
					Subtotal	**56,787,000.00**		**56,818,098.28**	**56,720,102.98**	**337,749.25**	**57,057,852.23**	**239,753.95**
					Total Sales	**473,125,490.09**		**472,356,465.17**	**471,170,447.56**	**5,437,405.05**	**476,607,852.61**	**4,251,387.44**