

**QUARTERLY REPORT AND CERTIFICATION
OF THE COUNTY TREASURER
For Quarter Ending December 31, 2025**

Government Code requires the County Treasurer to render a Quarterly Report to the County Administrator, the Board of Supervisors, the County Auditor, the Treasury Oversight Committee, and the participants of the Treasury Pool.

The Quarterly Report shall state compliance of the portfolio to the County Investment Policy and denote the ability of the pool to meet expenditures for the next six months or provide an explanation as to why sufficient money shall or may not be available.

COMPLIANCE CERTIFICATION

I certify that the investments of the Sonoma County Investment Pool are in compliance with the County Investment Policy.

I further certify that the pool has sufficient cash flow available to meet anticipated expenditure requirements for the next six months.

Erick Roeser
Treasurer
County of Sonoma

Section 1: Sonoma County Pooled Investment Fund Summary Statistics

Investment Pool as of:	Dec 31, 2025	Sep 30, 2025
Book Value	\$3,584,361,080	\$3,147,806,178
Market Value	\$3,594,541,530	\$3,158,056,213
Market Value/Book Value	100.28%	100.33%
Weighted Avg Maturity	829 Days	768 Days
Quarterly Return (gross)	4.156%	4.097%
Apportionment Rate (net)	4.106%	4.048%
Earnings Apportioned	\$34,373,782	\$33,558,148
Average Daily Book Value	\$3,348,854,591	\$3,316,071,465
Other Funds		
Tobacco Endowment	\$5,896,677	\$10,782,752
Water Agency - Book	\$34,271,712	\$33,881,143
Water Agency - Market	\$34,271,712	\$33,881,143
Water Agency - Mkt/Book	100.00%	100.00%
Water Agency - WAM	2356 Days	2374 Days
Total All Funds - Book	\$3,624,529,469	\$3,192,470,072

Figure 1: Key Metrics

The Sonoma County Investment Pool returned 4.156% (annualized) before expenses, which is a increase of 6 bps from the prior quarter. The Pool grew by approximately \$437 million, as measured by book value, primarily due to the receipt of property taxes and other revenues. The ratio of the market value to book value declined slightly, but is still above 100% (or “par”), reflecting a decrease in market yields, as well as the continuing roll-off of lower yielding investments. The weighted average maturity of investments increased by 61 days reflecting a change in the Pool’s mix of investments as new assets were deployed in securities with longer maturities. The amount of earnings apportioned to participants increased by \$816 thousand to approximately \$34.4 million, which primarily reflects the Pool’s larger average asset base during the quarter, even though market yields fell during the quarter due to Fed rate cuts.

Other funds overseen by the Sonoma County Treasurer’s Office decreased by approximately \$4.5 million, as measured by book value, as a result of expenditures in one of the funds.

Section 2: Certification of Pool's Ability to Meet Expenditures over the Next Six Months

It is projected that approximately \$2 billion of expenditures will be funded over the next six months. The Sonoma County Investment Pool has \$413 million of securities maturing over the next six months. These, along with projected receipts from all sources of approximately \$1.574 billion, and an initial cash balance of approximately \$215 million, are projected to be sufficient to meet anticipated expenditures of \$1.998 billion over the next six months. The month-by-month expected Expenditures, Receipts, and Maturities along with the projected running free cash balance are shown in Figure 2, while the maturity profile, and cumulative maturities are shown below in Figure 3:

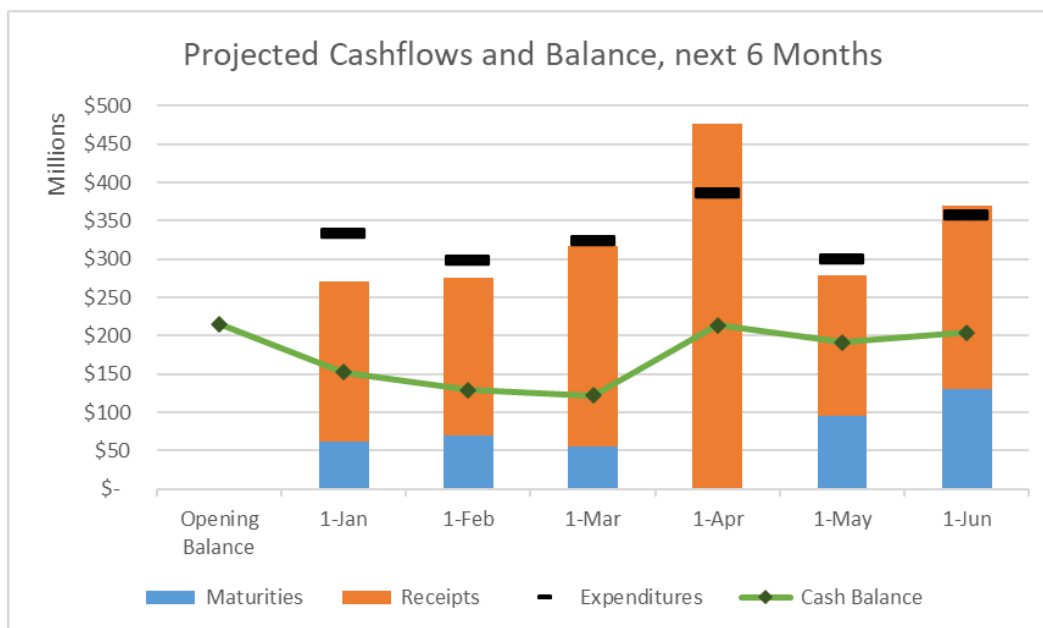


Figure 2: Projected Cashflows and Cash Balances.

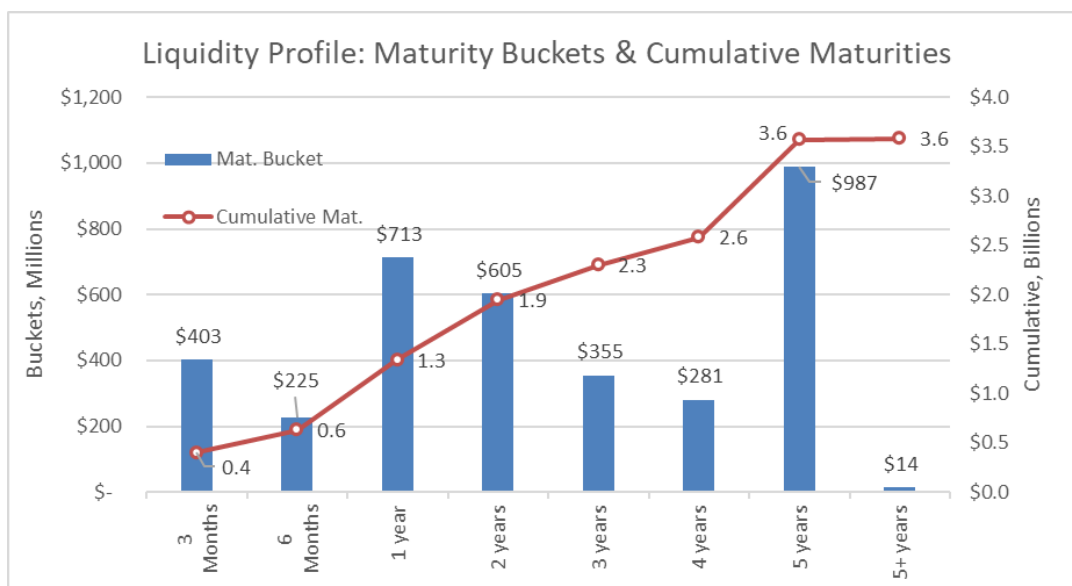


Figure 3: Liquidity & Maturity Profile

Section 3: Investment Pool Characteristics

The current quarter-end characteristics of the Pool are shown in Figure 4. This information is also shown graphically in Section 6, Figure 8.

Investment Type	Current Book Value	Market Value	% Pool	Limit	WAM (yr)	Yield
US Treasury Securities	\$365,408,642	\$368,003,143	10.2%	--	2.30	4.07%
US Agency Bonds	\$1,182,111,516	\$1,181,073,425	33.0%	--	4.04	4.01%
Supranational Bonds	\$281,379,386	\$280,084,070	7.9%	30%	1.01	3.41%
Corporate Bonds	\$928,056,108	\$937,022,456	25.9%	30%	1.74	4.74%
Certificates of Deposit	\$459,800,000	\$460,551,178	12.8%	30%	0.47	4.29%
Commercial Paper	\$9,921,089	\$9,930,500	0.3%	40%	0.18	4.43%
Municipal Bonds	\$125,007,546	\$125,199,965	3.5%	--	1.11	3.51%
LAIF	\$59,139,108	\$59,139,108	1.6%	*	0.67	4.20%
JPA Funds	\$123,456,420	\$123,456,420	3.4%	--	0.00	3.92%
Money Market Funds	\$36	\$36	0.0%	20%	0.00	3.77%
CASH	\$32,533,439	\$32,533,439	0.9%	--	0.00	0.00%
SCEIP Notes	\$17,547,791	\$17,547,791	0.5%	--	12.53	2.99%
Pool Totals (Wtd Avg)	\$3,584,361,080	\$3,594,541,530			2.27	4.13%

*Limits are as established by LAIF; currently \$75 million.

Figure 4: Book & Market Value, Weighted Average Maturity (WAM) in years and Yield.

The concentrations of the 20 largest issuers in the Pool are shown in Figure 5. Approximately 74% of portfolio holdings are held by the 20 largest issuers. US Treasuries and securities issued by US Agencies comprise approximately 43% of the Pool's investments.

Top 10 Issuers	% Portfolio	Issuers 11-20	% Portfolio
U.S. TREASURY	10.2%	BEYERISHCE LANDESBANK NY	2.4%
FEDERAL HOME LOAN BANK	7.8%	GUARDIAN LIFE	2.2%
FEDERAL HOME LOAN MTG CORP	7.8%	STANDARD CHARTERED BANK NY	2.0%
FEDERAL NATIONAL MTG ASSN	7.5%	EQUITABLE FINANCIAL LIFE	1.9%
FEDERAL FARM CREDIT BANK	7.1%	FEDERAL AG MTG ACCEPT CORP	1.9%
BANCO SANTANDER NY	3.5%	NATIXIS BANK NY	1.8%
INTER AMERICAN DEV BANK	3.2%	INTL FINANCE CORP	1.8%
INTL BANK RECON & DEV	2.8%	CAMP JPA FUND	1.8%
CREDIT AGRICOLE NY	2.7%	LOCAL AGENCY INVEST FUND	1.6%
METLIFE INC	2.7%	CAL TRUST JPA	1.6%

Figure 5: Largest Holdings by Issuer

Section 4: Impact Investments

To the extent possible, within the State's Government Code Section 53601, the Pool will invest in assets that fund activities that improve the Environment, advance Social and Educational goals, and support our local community, provided that such investments are compliant with State Statute and the adopted Investment Policy, as well as meet the three primary goals of the Pool: 1. Safety of Principal, 2. Provide Liquidity to our Participants, and 3. Achieve a reasonable return consistent with a prudent application of these criteria.

Currently, the Pool will consider investments in 1. Climate-friendly bonds (aka Green or Sustainable bonds), 2. Bonds that have a stated use that seeks to advance social goals, 3. Bonds that support education, 4. Bonds that are issued by Development Banks, and 5. Bonds issued by local, Sonoma County issuers. Currently, approximately 12% of the Pool meets these criteria. The full breakdown is presented in Figure 6:

ESG Holdings	Amount	Percent
Designated Green Bonds	\$45,901,459	1.3%
Designated Social Bonds	\$249,113,859	7.0%
Development Bonds	\$90,542,048	2.5%
Education Bonds	\$31,013,790	0.9%
TOTAL	\$416,571,156	11.7%
Locally Focused Bonds	(included above)	
Total	\$28,188,437	0.8%
Local Green	\$23,928,596	0.7%
Local Schools	\$4,259,840	0.1%

Figure 6: Classification of Impact Investments

Additionally, the Pool does not invest in Fossil Fuel Producers.

Third party measurement of the Environmental, Social & Governance scores of our corporate holdings by MSCI, CSR Hub, and S&P/Robeco show the following averages for our holdings:

MSCI ranking	A
CSR average	92/100
S&P Robeco	85/100

Section 5: Pool Participants

Pool participants are grouped below by type of entity, with the largest group of Pool Participants being School Districts (41.9%) followed by Other Government Funds (36.1%). The County's General Fund reflects approximately 7.1% of the Pool:

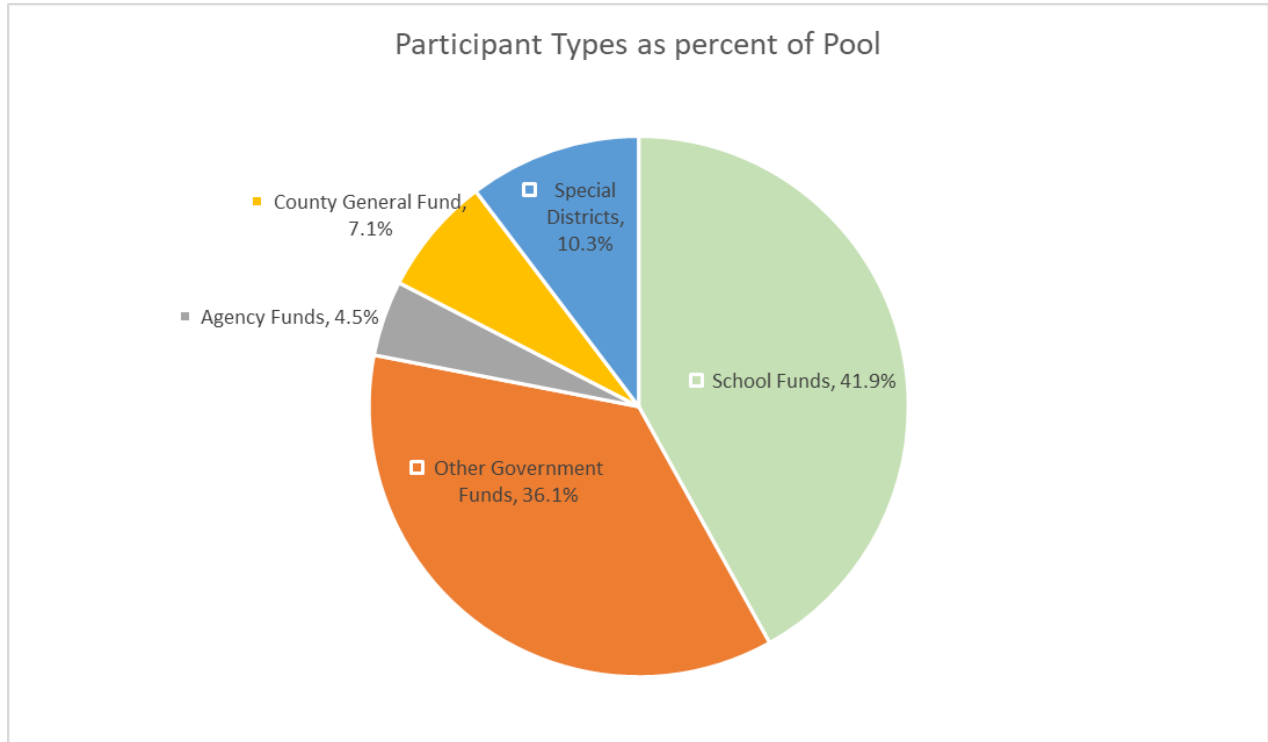


Figure 7: Breakdown of Pool participants by type of entity

Section 6: Detailed Charts

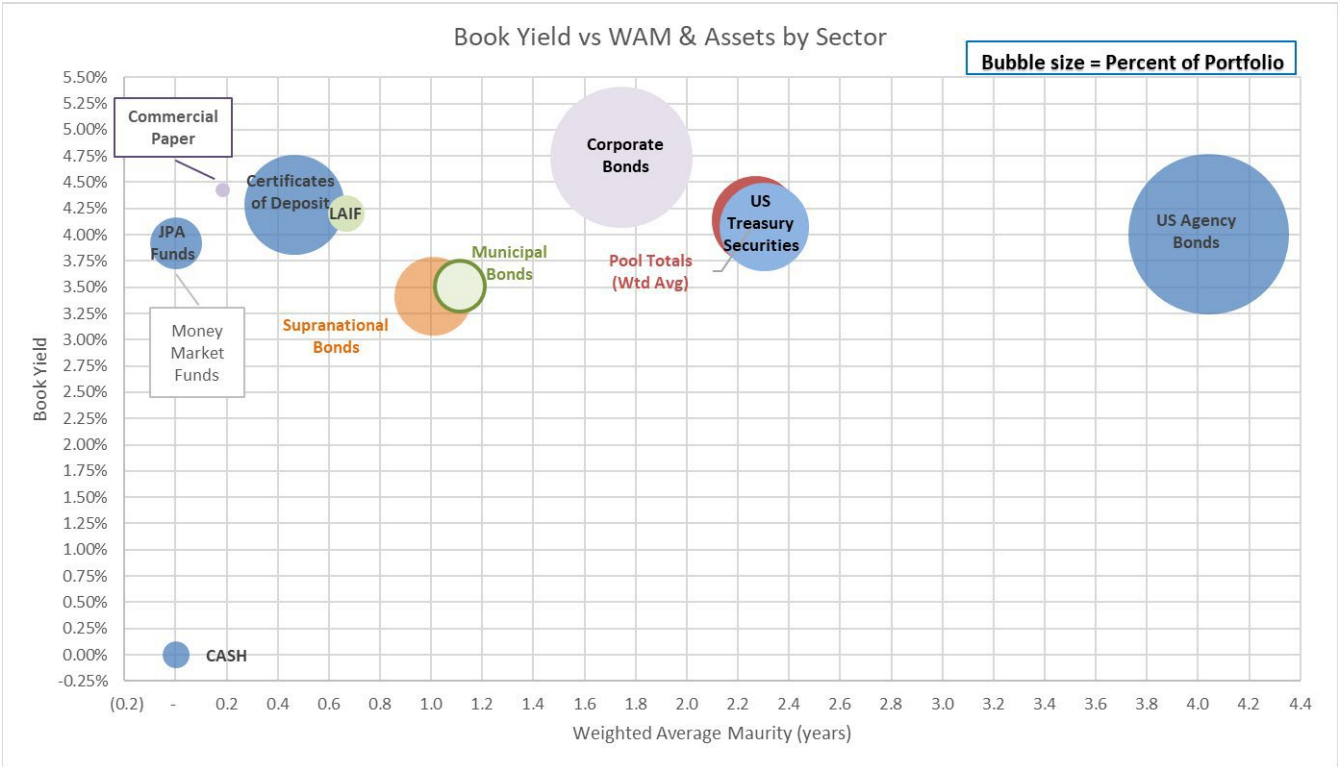


Figure 8: Book yield vs Weighted Average Maturity by Sector (except SCEIP: 12.5yrs, 2.99%)

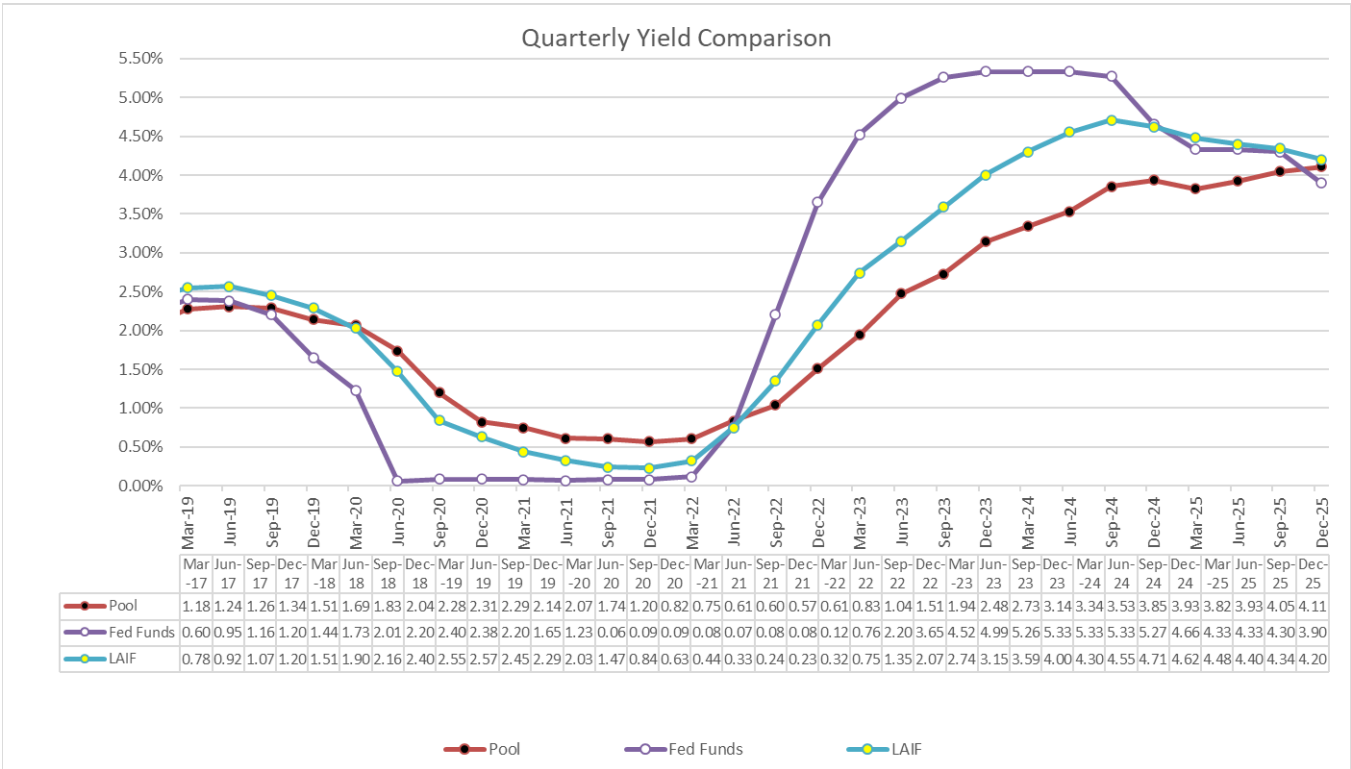


Figure 9: Historical yield

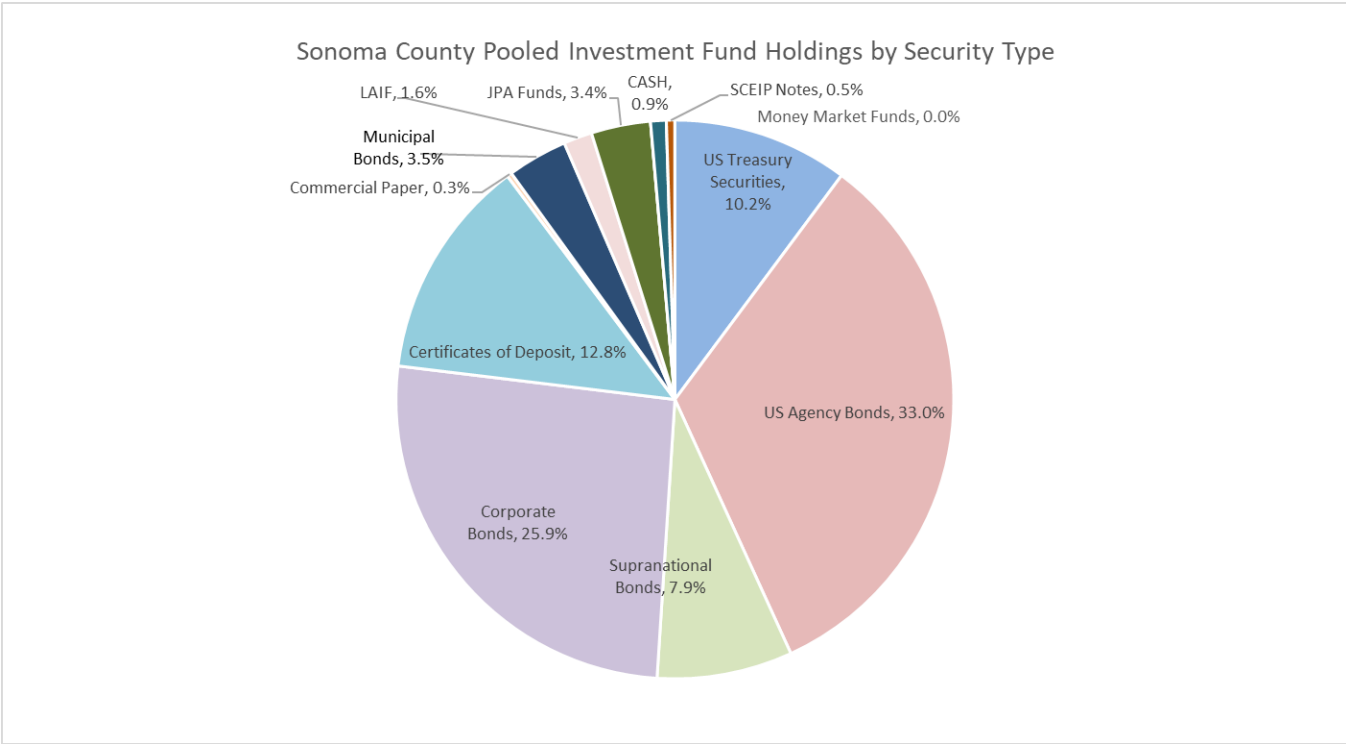


Figure 10: Holdings by Investment Sector

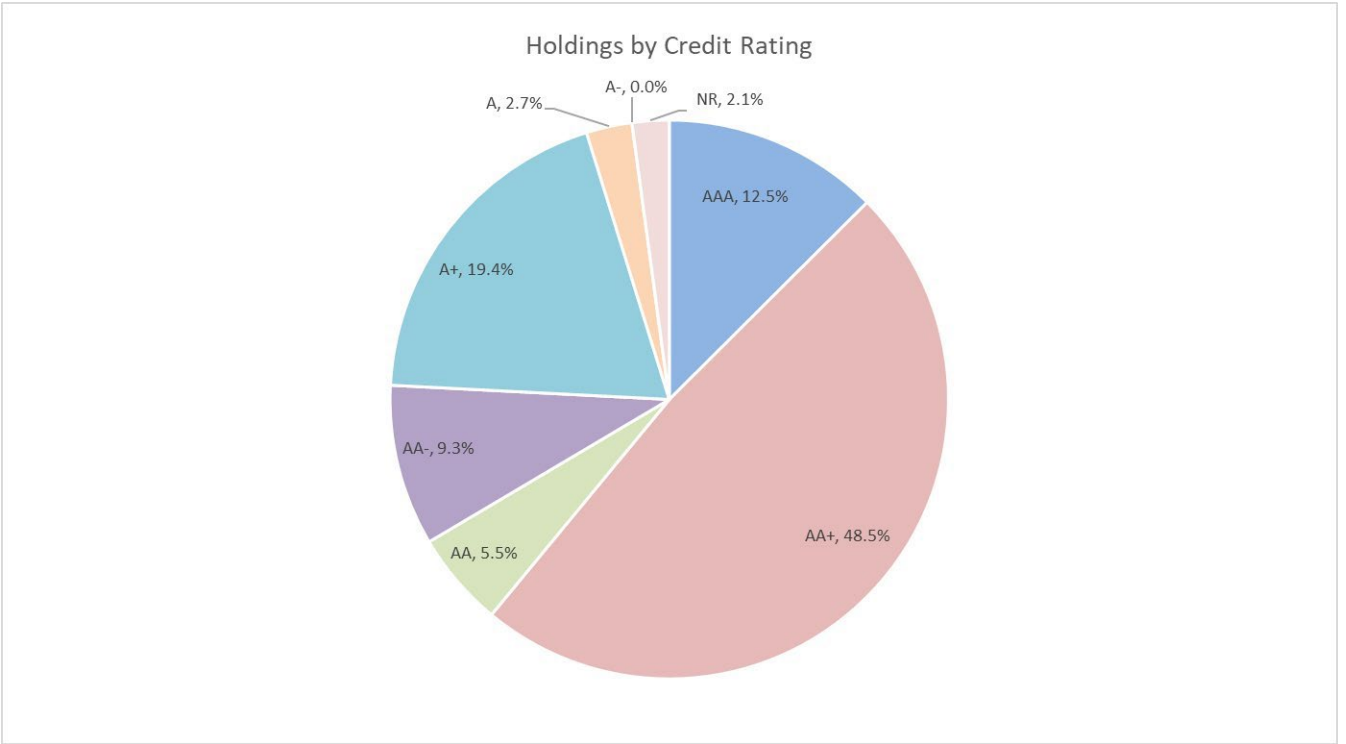


Figure 11: Holdings by Credit Rating

Section 7: Interest Rate Changes

Interest rates fell during the quarter as the Fed continued lowering its target federal funds rate by 50 basis points (bp) at both its October and December FOMC meetings. Rates fell most on the front end of the curve, with 1-month rates dropping by 50bp, 6-month rates fell 25bp, while 1- and 2-year rates dropped 14bp. Farther out the curve, rates were almost unchanged. This had the effect of flattening the front end of the yield curve, while the curve steepened outside of 2-years. Figure 12 compares where interest rates ended the current quarter with the previous quarter and one-year earlier.

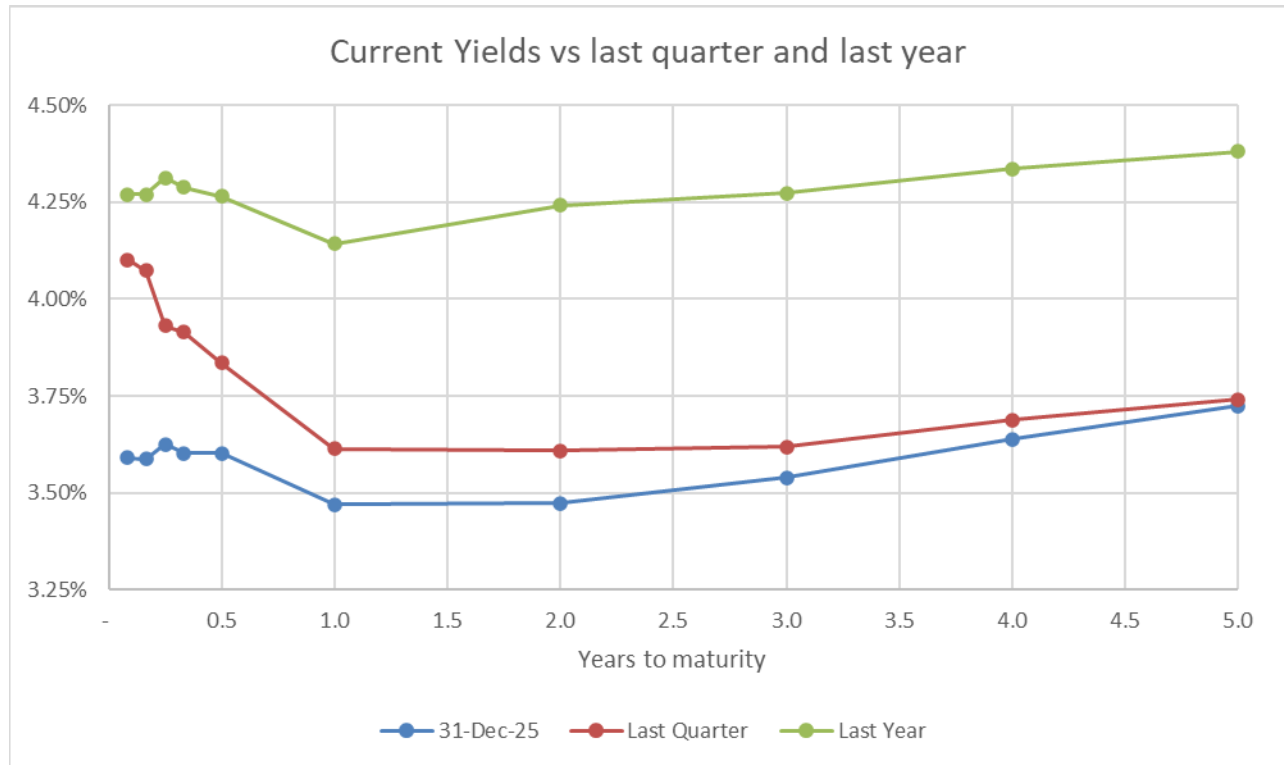


Figure 12: Interest rate history

Section 8: Compliance with State Statutes and Sonoma County Investment Policy

Figure 13 below shows that the Investment Pool complies with the Sonoma County Investment Policy and State Statute. Additionally, the following statements apply:

Prohibited Investments: There are no investments in (1) securities that have a zero or negative yield to maturity or (2) inverse floaters, range notes or mortgage-backed interest only strips

Reverse Repurchase Agreements: The pool has no reverse repurchase agreements.

Investment Type	Max. Maturity	Max. % of Pool	Min. Rating	Code Section	Comp.
U.S Treasury Securities	5 years	100	--	§53601(b)	Yes
U.S Agency Securities	5 years	100	--	§53601(f)	Yes
Obligations Issued or Unconditionally Guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation or Inter-American Development Bank	5 years	30	AA	§53601(q)	Yes
Bonds and Notes issued by the State of California	5 years	100	--	§53601(c)	Yes
Bonds and Notes issued by Sonoma County or Sonoma County agencies, departments, boards, authorities or districts	5 years	100	--	§53601(a)	Yes
Bonds and Notes issued by California agencies, departments, boards, authorities or districts outside of Sonoma County	5 years	100	--	§53601(e)	Yes
Bonds and Notes issued by any other State of the United States, including those issued by said State's agencies, departments, boards or authorities	5 years	100	--	§53601(d)	Yes
Commercial Paper (See Section 14)	270 days	40	A-1/F-1/P-1	§53601(h) §53635(a)	Yes
Negotiable Certificates of Deposit	5 years	30	--	§53601(i)	Yes
Repurchase Agreements (See Section 15)	1 year	100	--	§53601(j)	Yes
Reverse Repurchase Agreements and Securities Lending Agreements (See Section 15)	92 days	20	--	§53601(j)	Yes
Medium Term Corporate Notes	5 years	30	A	§53601(k)	Yes
Mutual Funds & Money Market Mutual Funds (See Section 16)	--	20	Aaa & AAAM	§53601(l)	Yes
Mortgage Pass-Through Securities, Collateralized Mortgage Obligations, and Asset Backed Securities	5 years	20	AA	§53601(o)	Yes
Joint Powers Agreement (See Section 17)	--	20	--	§6509.7 §53601(p)	Yes
Local Agency Investment Fund (LAIF)	--	As limited by LAIF	--	§16429.1	Yes
Collateralized Time Deposits	5 years	N/A	--	§53649 et seq.	Yes

Appendix A:

A detailed listing of all investments in the Pooled Investment Fund.

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		(WAM)	(% Pool)	4.13%	3,639,486,932	\$ 3,584,361,080	\$ 3,594,541,530		
CASH IN BANK					21,116,456	\$ 21,116,456	\$ 21,116,456	AAA	Aaa
BANK ITEMS IN TRANSIT					11,337,258	\$ 11,337,258	\$ 11,337,258	AAA	Aaa
CASH IN VAULT					79,725	\$ 79,725	\$ 79,725	AAA	Aaa
Sub Total Cash Items		1	0.91%	0.00%	32,533,439	\$ 32,533,439	\$ 32,533,439		
LOCAL AGENCY INVEST FUND				4.203	59,139,108	\$ 59,139,108	\$ 59,139,108	NR	NR
Sub Total LAIF		244	1.65%	4.20%	59,139,108	\$ 59,139,108	\$ 59,139,108		
CAMP JPA FUND				3.931	63,335,016	\$ 63,335,016	\$ 63,335,016	AAA	Aaa
CAL TRUST JPA				3.901	59,119,292	\$ 59,119,292	\$ 59,119,292	AAA	Aaa
CALFIT JPA FUND				3.835	1,002,112	\$ 1,002,112	\$ 1,002,112	AAA	NR
Sub Total JPA Funds		1	3.44%	3.92%	123,456,420	\$ 123,456,420	\$ 123,456,420		
Dreyfus Treasury Securities				3.766	36	\$ 36	\$ 36	NR	Aaa
Sub Total Money Market Funds		1	0.00%	3.77%	36	\$ 36	\$ 36		
BANCO SANTANDER NY	4.230%	5/4/2026	4/4/2025	4.230	25,000,000	\$ 25,000,000	\$ 25,000,250	A+	A1
BANCO SANTANDER NY	4.260%	6/3/2026	5/1/2025	4.260	25,000,000	\$ 25,000,000	\$ 25,037,000	A+	A1
BANCO SANTANDER NY	4.240%	7/2/2026	7/1/2025	4.240	25,000,000	\$ 25,000,000	\$ 25,046,000	A+	A1
BANCO SANTANDER NY	4.260%	8/4/2026	7/3/2025	4.260	25,000,000	\$ 25,000,000	\$ 25,056,500	A+	A1
BANCO SANTANDER NY	4.310%	8/5/2026	7/8/2025	4.310	25,000,000	\$ 25,000,000	\$ 25,064,250	A+	A1
BEYERISHCE LANDESBANK NY	4.640%	2/4/2026	1/7/2025	4.640	20,000,000	\$ 20,000,000	\$ 20,013,000	NR	Aa2
BEYERISHCE LANDESBANK NY	4.510%	2/9/2026	2/6/2025	4.510	21,000,000	\$ 21,000,000	\$ 21,013,020	NR	Aa2
BEYERISHCE LANDESBANK NY	4.250%	6/1/2026	5/2/2025	4.250	21,000,000	\$ 21,000,000	\$ 21,030,870	NR	Aa2
BEYERISHCE LANDESBANK NY	4.330%	7/1/2026	6/25/2025	4.330	25,000,000	\$ 25,000,000	\$ 25,045,250	NR	Aa2
CREDIT AGRICOLE NY	4.300%	6/9/2026	5/6/2025	4.300	25,000,000	\$ 25,000,000	\$ 25,044,250	A+	A1
CREDIT AGRICOLE NY	4.370%	7/1/2026	5/29/2025	4.370	25,000,000	\$ 25,000,000	\$ 25,058,250	A+	A1
CREDIT AGRICOLE NY	4.200%	7/8/2026	7/1/2025	4.200	25,000,000	\$ 25,000,000	\$ 25,041,000	A+	A1
CREDIT AGRICOLE NY	4.190%	8/3/2026	7/2/2025	4.190	23,000,000	\$ 23,000,000	\$ 23,041,630	A+	A1
NATIXIS BANK NY	4.250%	6/5/2026	5/5/2025	4.250	25,000,000	\$ 25,000,000	\$ 25,035,250	A+	A1
NATIXIS BANK NY	4.290%	7/9/2026	7/7/2025	4.290	10,000,000	\$ 10,000,000	\$ 10,020,600	A+	A1
NATIXIS BANK NY	3.940%	8/6/2026	10/10/2025	3.940	19,800,000	\$ 19,800,000	\$ 19,814,058	A+	A1
SOCIETE GENERALE	4.260%	7/7/2026	6/24/2025	4.260	25,000,000	\$ 25,000,000	\$ 25,050,750	A	A1
STANDARD CHARTERED BANK NY	4.310%	7/2/2026	6/13/2025	4.310	25,000,000	\$ 25,000,000	\$ 25,039,000	A+	A1
STANDARD CHARTERED BANK NY	4.350%	7/6/2026	6/23/2025	4.350	25,000,000	\$ 25,000,000	\$ 25,046,250	A+	A1
STANDARD CHARTERED BANK NY	4.260%	9/1/2026	7/30/2025	4.260	20,000,000	\$ 20,000,000	\$ 20,054,000	A+	A1
Sub Total Certificates of Deposit		170	12.83%	4.29%	459,800,000	\$ 459,800,000	\$ 460,551,178		
NATIXIS BANK NY		3/9/2026	7/8/2025	4.428	10,000,000	\$ 9,921,089	\$ 9,930,500	A+	A1
Sub Total Commercial Paper		67	0.28%	4.43%	10,000,000	\$ 9,921,089	\$ 9,930,500		
FEDERAL AG MTG ACCEPT CORP	1.700%	2/9/2027	9/2/2025	3.836	2,000,000	\$ 1,955,521	\$ 1,958,880	AA+	Aa1
FEDERAL AG MTG ACCEPT CORP	4.240%	9/4/2030	9/5/2025	4.187	2,250,000	\$ 2,250,067	\$ 2,245,793	AA+	Aa1
FEDERAL AG MTG ACCEPT CORP	4.120%	10/15/2030	10/15/2025	4.064	2,000,000	\$ 2,000,000	\$ 1,994,300	AA+	Aa1
FEDERAL AG MTG ACCEPT CORP	3.940%	10/15/2030	10/17/2025	3.888	3,850,000	\$ 3,850,618	\$ 3,830,712	AA+	Aa1
FEDERAL AG MTG ACCEPT CORP	3.900%	11/12/2030	11/12/2025	3.852	16,000,000	\$ 15,996,272	\$ 15,966,560	AA+	Aa1
FEDERAL AG MTG ACCEPT CORP	3.875%	10/16/2028	11/13/2025	3.848	3,740,000	\$ 3,748,944	\$ 3,741,421	AA+	Aa1
FEDERAL AG MTG ACCEPT CORP	3.850%	11/13/2028	11/19/2025	3.841	1,900,000	\$ 1,899,126	\$ 1,896,086	AA+	Aa2
FEDERAL AG MTG ACCEPT CORP	3.900%	11/26/2030	11/26/2025	3.847	10,000,000	\$ 10,000,000	\$ 10,016,610	AA+	Aa2
FEDERAL AG MTG ACCEPT CORP	1.200%	8/10/2028	11/24/2025	3.609	4,350,000	\$ 4,101,712	\$ 4,091,262	AA+	Aa2
FEDERAL AG MTG ACCEPT CORP	1.250%	8/28/2028	11/24/2025	3.609	3,000,000	\$ 2,827,773	\$ 2,821,590	AA+	Aa2
FEDERAL AG MTG ACCEPT CORP	4.130%	11/25/2030	11/25/2025	4.073	10,000,000	\$ 10,000,000	\$ 9,982,340	AA+	Aa2
FEDERAL AG MTG ACCEPT CORP	3.550%	12/11/2028	12/19/2025	3.547	1,000,000	\$ 999,570	\$ 998,280	AA+	Aa1
FEDERAL AG MTG ACCEPT CORP	3.930%	12/23/2030	12/23/2025	3.876	7,500,000	\$ 7,500,000	\$ 7,497,000	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.430%	5/6/2030	5/6/2025	4.441	2,050,000	\$ 2,047,722	\$ 2,053,342	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.650%	3/26/2030	7/14/2025	4.588	14,602,000	\$ 14,602,000	\$ 14,615,872	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.660%	7/8/2030	7/11/2025	4.616	7,000,000	\$ 7,002,469	\$ 7,001,120	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.490%	5/20/2030	8/25/2025	4.441	10,000,000	\$ 9,998,600	\$ 9,995,300	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.450%	2/25/2030	9/2/2025	4.401	10,000,000	\$ 10,007,092	\$ 9,998,400	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.210%	8/27/2029	9/4/2025	4.159	10,000,000	\$ 10,007,377	\$ 10,020,500	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.210%	8/27/2029	9/4/2025	4.160	4,300,000	\$ 4,303,102	\$ 4,308,815	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.120%	10/21/2030	10/22/2025	4.080	10,000,000	\$ 9,996,536	\$ 9,977,200	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.140%	10/9/2029	11/5/2025	4.110	25,862,000	\$ 25,922,870	\$ 25,839,759	AA+	Aa1
FEDERAL FARM CREDIT BANK	0.900%	8/19/2027	11/4/2025	3.618	1,300,000	\$ 1,246,038	\$ 1,246,882	AA+	Aa1
FEDERAL FARM CREDIT BANK	1.120%	6/15/2027	11/6/2025	3.630	10,000,000	\$ 9,641,255	\$ 9,663,500	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.120%	10/21/2030	11/6/2025	4.117	15,000,000	\$ 15,001,750	\$ 14,965,800	AA+	Aa1
FEDERAL FARM CREDIT BANK	1.150%	8/12/2030	11/10/2025	3.769	14,400,000	\$ 12,831,437	\$ 12,790,656	AA+	Aa1
FEDERAL FARM CREDIT BANK	1.510%	5/24/2029	11/12/2025	3.685	10,000,000	\$ 9,297,544	\$ 9,329,400	AA+	Aa1
FEDERAL FARM CREDIT BANK	3.980%	2/5/2029	11/21/2025	3.976	10,000,000	\$ 10,006,347	\$ 9,988,000	AA+	Aa1
FEDERAL FARM CREDIT BANK	3.950%	10/29/2030	11/21/2025	3.984	10,000,000	\$ 9,988,873	\$ 9,986,100	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.230%	11/13/2030	11/24/2025	4.214	10,005,000	\$ 10,003,084	\$ 9,989,993	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.180%	2/12/2030	11/25/2025	4.155	10,000,000	\$ 10,005,681	\$ 9,984,600	AA+	Aa1
FEDERAL FARM CREDIT BANK	3.990%	11/6/2029	11/26/2025	3.976	10,000,000	\$ 10,010,448	\$ 9,994,000	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.180%	11/13/2029	11/26/2025	4.136	10,000,000	\$ 10,011,142	\$ 9,995,600	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.200%	11/26/2029	11/26/2025	4.142	10,000,000	\$ 10,000,000	\$ 9,995,000	AA+	Aa1
FEDERAL FARM CREDIT BANK	1.500%	3/23/2028	12/1/2025	3.509	1,000,000	\$ 959,186	\$ 956,530	AA+	Aa1
FEDERAL FARM CREDIT BANK	3.910%	12/10/2029	12/10/2025	3.856	10,000,000	\$ 10,000,000	\$ 10,004,300	AA+	Aa1
FEDERAL FARM CREDIT BANK	0.800%	11/4/2027	12/9/2025	3.545	5,000,000	\$ 4,757,272	\$ 4,759,050	AA+	Aa1
FEDERAL FARM CREDIT BANK	1.050%	6/22/2028	12/9/2025	3.565	1,950,000	\$ 1,832,736	\$ 1,834,365	AA+	Aa1
FEDERAL FARM CREDIT BANK	1.120%	9/1/2028	12/9/2025	3.560	1,000,000	\$ 940,346	\$ 936,750	AA+	Aa1
FEDERAL FARM CREDIT BANK	1.140%	8/20/2029	12/9/2025	3.619	1,237,000	\$ 1,135,758	\$ 1,130,531	AA+	Aa1
FEDERAL FARM CREDIT BANK	3.500%	10/15/2027	12/11/2025	3.568	2,925,000	\$ 2,935,762	\$ 2,924,532	AA+	Aa1
FEDERAL FARM CREDIT BANK	1.180%	5/10/2028	12/11/2025	3.663	4,000,000	\$ 3,777,404	\$ 3,784,200	AA+	Aa1

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		(WAM)	(% Pool)	4.13%	3,639,486,932	\$ 3,584,361,080	\$ 3,594,541,530		
FEDERAL FARM CREDIT BANK	1.200%	3/1/2029	12/15/2025	3.663	2,000,000	\$ 1,858,100	\$ 1,857,440	AA+	Aa1
FEDERAL FARM CREDIT BANK	1.550%	3/15/2029	12/15/2025	3.673	2,000,000	\$ 1,877,555	\$ 1,876,080	AA+	Aa1
FEDERAL FARM CREDIT BANK	1.490%	6/21/2029	12/15/2025	3.683	2,000,000	\$ 1,855,213	\$ 1,861,500	AA+	Aa1
FEDERAL FARM CREDIT BANK	4.260%	12/12/2030	12/12/2025	4.202	10,000,000	\$ 10,000,000	\$ 9,965,500	AA+	Aa1
FEDERAL HOME LOAN BANK	0.625%	1/22/2026	1/22/2021	0.616	10,000,000	\$ 10,000,000	\$ 9,983,100	AA+	Aa1
FEDERAL HOME LOAN BANK	1.000%	3/23/2026	3/23/2021	0.986	8,116,875	\$ 8,116,875	\$ 8,070,365	AA+	Aa1
FEDERAL HOME LOAN BANK	0.750%	2/24/2026	4/8/2021	0.933	2,500,000	\$ 2,499,298	\$ 2,489,325	AA+	Aa1
FEDERAL HOME LOAN BANK	3.625%	3/10/2027	3/10/2022	2.959	5,265,000	\$ 5,265,000	\$ 5,258,998	AA+	Aa1
FEDERAL HOME LOAN BANK	5.050%	7/2/2029	7/2/2024	5.428	10,000,000	\$ 10,000,000	\$ 10,048,000	AA+	Aa1
FEDERAL HOME LOAN BANK	1.110%	7/27/2026	5/20/2025	4.084	5,000,000	\$ 4,916,201	\$ 4,925,300	AA+	Aa1
FEDERAL HOME LOAN BANK	1.000%	7/27/2026	5/21/2025	4.084	4,000,000	\$ 3,930,521	\$ 3,939,640	AA+	Aa1
FEDERAL HOME LOAN BANK	3.000%	9/11/2026	7/22/2025	4.041	9,000,000	\$ 8,933,490	\$ 8,960,040	AA+	Aa1
FEDERAL HOME LOAN BANK	4.500%	8/6/2030	8/14/2025	4.439	1,705,000	\$ 1,705,000	\$ 1,702,050	AA+	Aa1
FEDERAL HOME LOAN BANK	4.500%	8/2/2030	8/13/2025	4.438	1,180,000	\$ 1,180,738	\$ 1,180,201	AA+	Aa1
FEDERAL HOME LOAN BANK	4.450%	8/27/2030	8/27/2025	4.411	10,000,000	\$ 9,996,889	\$ 9,982,700	AA+	Aa1
FEDERAL HOME LOAN BANK	2.750%	3/8/2027	9/2/2025	3.807	5,000,000	\$ 4,936,654	\$ 4,945,600	AA+	Aa1
FEDERAL HOME LOAN BANK	4.400%	9/9/2030	9/9/2025	4.340	10,000,000	\$ 10,000,000	\$ 9,991,400	AA+	Aa1
FEDERAL HOME LOAN BANK	2.010%	2/17/2027	9/10/2025	3.582	13,960,000	\$ 13,731,264	\$ 13,728,683	AA+	Aa1
FEDERAL HOME LOAN BANK	4.375%	9/4/2030	9/16/2025	4.315	10,000,000	\$ 10,000,000	\$ 10,000,400	AA+	Aa1
FEDERAL HOME LOAN BANK	4.250%	9/23/2030	9/23/2025	4.192	10,000,000	\$ 10,000,000	\$ 9,964,300	AA+	Aa1
FEDERAL HOME LOAN BANK	4.375%	9/4/2030	9/16/2025	4.315	10,000,000	\$ 10,000,000	\$ 10,000,400	AA+	Aa1
FEDERAL HOME LOAN BANK	4.375%	9/4/2030	9/17/2025	4.315	10,000,000	\$ 10,000,000	\$ 10,000,400	AA+	Aa1
FEDERAL HOME LOAN BANK	4.000%	9/3/2030	9/17/2025	3.945	1,850,000	\$ 1,851,233	\$ 1,843,303	AA+	Aa1
FEDERAL HOME LOAN BANK	4.050%	9/23/2030	9/23/2025	3.995	9,100,000	\$ 9,100,000	\$ 9,055,683	AA+	Aa1
FEDERAL HOME LOAN BANK	4.180%	9/24/2030	9/24/2025	4.123	10,000,000	\$ 10,000,000	\$ 9,965,200	AA+	Aa1
FEDERAL HOME LOAN BANK	4.375%	9/17/2030	9/30/2025	4.315	10,000,000	\$ 10,000,000	\$ 10,003,200	AA+	Aa1
FEDERAL HOME LOAN BANK	4.100%	9/30/2030	10/2/2025	4.049	5,930,000	\$ 5,930,609	\$ 5,929,526	AA+	Aa1
FEDERAL HOME LOAN BANK	4.400%	10/7/2030	10/20/2025	4.341	8,370,000	\$ 8,369,759	\$ 8,367,405	AA+	Aa1
FEDERAL HOME LOAN BANK	4.420%	10/23/2030	10/23/2025	4.359	10,465,000	\$ 10,465,000	\$ 10,440,617	AA+	Aa1
FEDERAL HOME LOAN BANK	4.125%	10/21/2030	10/21/2025	4.080	3,000,000	\$ 3,000,000	\$ 2,994,450	AA+	Aa1
FEDERAL HOME LOAN BANK	4.175%	10/9/2030	10/16/2025	4.129	2,450,000	\$ 2,451,295	\$ 2,450,931	AA+	Aa1
FEDERAL HOME LOAN BANK	1.020%	2/24/2027	10/27/2025	3.546	2,800,000	\$ 2,724,899	\$ 2,721,376	AA+	Aa1
FEDERAL HOME LOAN BANK	0.920%	2/26/2027	10/27/2025	3.539	1,750,000	\$ 1,700,617	\$ 1,698,043	AA+	Aa1
FEDERAL HOME LOAN BANK	4.320%	10/15/2030	10/24/2025	4.263	13,325,000	\$ 13,324,770	\$ 13,321,003	AA+	Aa1
FEDERAL HOME LOAN BANK	4.400%	11/4/2030	11/18/2025	4.340	2,735,000	\$ 2,735,000	\$ 2,732,921	AA+	Aa1
FEDERAL HOME LOAN BANK	4.400%	11/4/2030	11/18/2025	4.340	10,000,000	\$ 10,000,000	\$ 9,992,400	AA+	Aa1
FEDERAL HOME LOAN BANK	1.250%	5/26/2027	11/24/2025	3.626	2,000,000	\$ 1,934,369	\$ 1,935,680	AA+	Aa1
FEDERAL HOME LOAN BANK	4.300%	12/5/2030	12/5/2025	4.241	10,000,000	\$ 10,000,000	\$ 9,968,400	AA+	Aa1
FEDERAL HOME LOAN BANK	4.000%	11/12/2030	12/1/2025	3.969	10,000,000	\$ 10,012,161	\$ 9,991,000	AA+	Aa1
FEDERAL HOME LOAN BANK	4.090%	11/25/2030	12/8/2025	4.034	12,250,000	\$ 12,268,093	\$ 12,263,108	AA+	Aa1
FEDERAL HOME LOAN BANK	1.000%	8/16/2028	12/11/2025	3.559	5,000,000	\$ 4,674,146	\$ 4,680,800	AA+	Aa1
FEDERAL HOME LOAN BANK	1.350%	5/24/2028	12/15/2025	3.631	2,000,000	\$ 1,895,580	\$ 1,900,080	AA+	Aa1
FEDERAL HOME LOAN BANK	1.370%	6/7/2028	12/15/2025	3.636	2,000,000	\$ 1,893,800	\$ 1,899,140	AA+	Aa1
FEDERAL HOME LOAN BANK	1.500%	11/17/2028	12/15/2025	3.649	1,970,000	\$ 1,855,120	\$ 1,858,813	AA+	Aa1
FEDERAL HOME LOAN BANK	4.250%	12/18/2030	12/18/2025	4.197	3,505,000	\$ 3,504,155	\$ 3,496,868	AA+	Aa1
FEDERAL HOME LOAN BANK	1.250%	9/29/2028	12/18/2025	3.579	2,000,000	\$ 1,882,307	\$ 1,878,600	AA+	Aa1
FEDERAL HOME LOAN BANK	1.000%	7/28/2028	12/17/2025	3.516	3,000,000	\$ 2,823,947	\$ 2,811,330	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	0.550%	1/5/2026	1/5/2021	0.542	1,845,000	\$ 1,845,000	\$ 1,844,539	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.250%	8/14/2029	8/14/2024	4.392	10,000,000	\$ 10,000,000	\$ 9,995,100	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.000%	8/21/2029	8/23/2024	4.184	10,000,000	\$ 10,000,000	\$ 9,997,900	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.250%	4/8/2030	4/8/2025	4.304	15,000,000	\$ 15,000,000	\$ 15,001,500	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.150%	5/8/2030	5/8/2025	4.221	10,000,000	\$ 9,954,513	\$ 9,991,800	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.750%	7/15/2030	7/23/2025	4.687	11,000,000	\$ 11,011,522	\$ 11,004,400	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.500%	4/12/2029	8/13/2025	4.444	2,982,000	\$ 2,981,967	\$ 2,982,746	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.300%	9/5/2030	9/5/2025	4.241	10,000,000	\$ 10,000,000	\$ 10,000,100	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.150%	9/17/2030	9/17/2025	4.093	10,000,000	\$ 10,000,000	\$ 9,987,700	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.250%	9/23/2030	9/23/2025	4.192	10,000,000	\$ 10,000,000	\$ 9,993,400	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.085%	9/18/2030	9/26/2025	4.038	10,000,000	\$ 10,004,539	\$ 9,997,100	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.300%	9/26/2030	10/15/2025	4.241	10,000,000	\$ 10,022,694	\$ 10,007,000	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.150%	10/10/2030	10/15/2025	4.099	10,000,000	\$ 10,004,350	\$ 9,998,000	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.200%	10/17/2030	10/17/2025	4.142	10,000,000	\$ 10,000,000	\$ 9,994,000	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.050%	9/3/2030	10/22/2025	3.999	3,800,000	\$ 3,815,295	\$ 3,785,332	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.200%	10/17/2030	10/22/2025	4.145	3,500,000	\$ 3,501,830	\$ 3,497,900	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.150%	10/10/2030	10/29/2025	4.100	9,260,000	\$ 9,277,842	\$ 9,258,148	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.150%	9/17/2030	10/29/2025	4.105	9,000,000	\$ 9,039,971	\$ 8,988,930	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.300%	9/5/2030	11/12/2025	4.240	5,884,000	\$ 5,931,088	\$ 5,884,059	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.400%	11/4/2030	11/18/2025	4.340	4,000,000	\$ 4,000,000	\$ 3,996,960	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.400%	11/4/2030	11/18/2025	4.340	10,000,000	\$ 10,000,000	\$ 9,992,400	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.450%	11/6/2030	11/20/2025	4.389	10,000,000	\$ 10,000,000	\$ 9,993,800	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.470%	11/13/2030	11/24/2025	4.409	10,000,000	\$ 10,000,000	\$ 9,995,100	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.200%	10/17/2030	11/24/2025	4.157	3,425,000	\$ 3,439,785	\$ 3,422,945	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.350%	11/12/2030	11/25/2025	4.292	9,700,000	\$ 9,714,476	\$ 9,691,852	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.220%	11/12/2030	11/25/2025	4.162	10,000,000	\$ 10,015,239	\$ 9,986,900	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.000%	11/20/2030	12/1/2025	3.962	4,510,000	\$ 4,512,730	\$ 4,500,755	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.300%	12/2/2030	12/10/2025	4.241	10,000,000	\$ 10,000,000	\$ 9,992,700	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	1.050%	7/21/2028	12/11/2025	3.631	1,000,000	\$ 940,525	\$ 939,000	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.175%	12/23/2030	12/23/2025	4.118	10,000,000	\$ 10,000,000	\$ 9,988,100	AA+	Aa1

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		(WAM)	(% Pool)	4.13%	3,639,486,932	\$ 3,584,361,080	\$ 3,594,541,530		
FEDERAL HOME LOAN MTG CORP	4.200%	12/11/2030	12/12/2025	4.142	10,000,000	\$ 10,001,167	\$ 9,977,600	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.250%	12/2/2030	12/15/2025	4.198	3,338,000	\$ 3,337,245	\$ 3,324,948	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.200%	12/11/2030	12/15/2025	4.142	2,990,000	\$ 2,991,395	\$ 2,983,721	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	4.270%	12/5/2030	12/15/2025	4.217	3,200,000	\$ 3,200,794	\$ 3,188,256	AA+	Aa1
FEDERAL HOME LOAN MTG CORP	1.125%	7/27/2028	12/23/2025	3.523	2,500,000	\$ 2,362,394	\$ 2,351,550	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	0.550%	1/28/2026	1/28/2021	0.542	15,000,000	\$ 15,000,000	\$ 14,967,000	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.125%	3/12/2030	3/12/2025	4.315	3,000,000	\$ 2,993,421	\$ 2,999,010	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.370%	6/26/2029	6/26/2025	4.310	8,000,000	\$ 8,000,000	\$ 8,023,040	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.750%	7/15/2030	7/29/2025	4.685	10,000,000	\$ 10,000,000	\$ 10,002,100	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	1.875%	9/24/2026	7/16/2025	4.058	10,000,000	\$ 9,841,770	\$ 9,877,400	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.500%	7/14/2028	7/21/2025	4.449	10,000,000	\$ 9,999,775	\$ 9,993,300	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.250%	7/15/2030	7/18/2025	4.308	6,330,000	\$ 6,329,613	\$ 6,331,393	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.050%	8/12/2030	8/12/2025	4.103	10,000,000	\$ 9,957,306	\$ 9,990,300	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.400%	8/13/2030	8/13/2025	4.340	10,000,000	\$ 10,000,000	\$ 9,995,100	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.400%	8/27/2030	8/27/2025	4.340	10,000,000	\$ 10,000,000	\$ 10,008,100	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.260%	9/3/2030	9/3/2025	4.201	3,285,000	\$ 3,285,000	\$ 3,277,609	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	3.500%	9/11/2030	9/15/2025	3.670	11,900,000	\$ 11,802,064	\$ 11,782,547	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	3.900%	9/23/2030	9/23/2025	3.889	10,000,000	\$ 9,985,874	\$ 9,985,900	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.000%	10/21/2030	10/21/2025	3.973	10,000,000	\$ 9,990,741	\$ 9,983,100	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.000%	10/28/2030	10/28/2025	3.973	10,000,000	\$ 10,000,000	\$ 9,988,400	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.000%	10/23/2030	10/23/2025	3.951	9,850,000	\$ 9,848,158	\$ 9,811,388	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.000%	10/15/2030	10/24/2025	3.948	6,000,000	\$ 5,999,515	\$ 5,992,380	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.125%	10/24/2030	10/24/2025	4.074	10,000,000	\$ 9,998,431	\$ 9,981,200	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.060%	10/24/2030	10/24/2025	4.007	1,000,000	\$ 999,925	\$ 996,260	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.150%	10/29/2030	10/29/2025	4.099	1,000,000	\$ 999,836	\$ 997,290	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.300%	10/30/2030	10/30/2025	4.241	10,000,000	\$ 10,000,000	\$ 9,980,200	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.170%	11/4/2030	11/4/2025	4.113	10,000,000	\$ 10,000,000	\$ 9,975,600	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.000%	10/21/2030	11/3/2025	3.978	9,200,000	\$ 9,203,231	\$ 9,184,452	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.250%	11/5/2030	11/5/2025	4.192	7,575,000	\$ 7,575,000	\$ 7,575,227	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.080%	5/6/2030	11/6/2025	4.054	1,940,000	\$ 1,938,316	\$ 1,942,076	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	6.090%	9/27/2027	11/6/2025	3.598	800,000	\$ 837,782	\$ 834,000	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.070%	10/30/2030	11/6/2025	4.042	7,150,000	\$ 7,144,876	\$ 7,148,427	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.125%	11/6/2030	11/17/2025	4.068	12,000,000	\$ 12,015,125	\$ 11,994,480	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.250%	11/5/2030	11/24/2025	4.197	1,450,000	\$ 1,452,973	\$ 1,450,754	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	0.750%	9/22/2027	12/9/2025	3.546	2,750,000	\$ 2,624,777	\$ 2,623,693	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.350%	12/12/2030	12/12/2025	4.290	10,000,000	\$ 10,000,000	\$ 9,966,200	AA+	Aa1
FEDERAL NATIONAL MTG ASSN	4.150%	12/9/2030	12/15/2025	4.093	8,350,000	\$ 8,355,775	\$ 8,353,424	AA+	Aa1
PRIVATE EXPORT FUNDING CORP	4.500%	2/7/2027	2/7/2025	4.389	10,000,000	\$ 10,003,800	\$ 10,047,100	AA+	Aa2
PRIVATE EXPORT FUNDING CORP	3.900%	10/15/2027	11/20/2025	3.635	1,558,000	\$ 1,569,591	\$ 1,560,462	AA+	Aa1
PRIVATE EXPORT FUNDING CORP	3.900%	10/15/2027	12/19/2025	3.511	1,205,000	\$ 1,220,346	\$ 1,206,904	AA+	Aa1
Sub Total Federal Agency Securities		1474	31.43%	4.01%	1,132,724,875	\$ 1,126,478,471	\$ 1,125,404,281		
FEDERAL HOME LOAN MTG CORP		9/15/2029	10/24/2025	3.593	14,097,000	\$ 12,361,094	\$ 12,294,699	AA+	Aa1
FEDERAL NATIONAL MTG ASSN		10/8/2027	10/21/2025	3.611	1,000,000	\$ 938,936	\$ 936,880	AA+	Aa1
FEDERAL NATIONAL MTG ASSN		5/15/2030	10/24/2025	3.700	12,000,000	\$ 10,229,090	\$ 10,144,920	AA+	Aa1
FEDERAL NATIONAL MTG ASSN		11/15/2030	11/17/2025	3.836	15,000,000	\$ 12,471,362	\$ 12,442,500	AA+	Aa1
RESOLUTION FUNDING CORP		10/15/2028	4/15/2025	4.162	1,200,000	\$ 1,070,129	\$ 1,085,148	AA+	Aa1
RESOLUTION FUNDING CORP		10/15/2029	4/15/2025	4.244	1,900,000	\$ 1,621,315	\$ 1,638,997	AA+	Aa1
RESOLUTION FUNDING CORP		1/15/2030	4/17/2025	4.220	20,000,000	\$ 16,941,119	\$ 17,126,000	AA+	Aa1
Sub Total Agency Zero Coupon Bonds		1512	1.55%	3.89%	65,197,000	\$ 55,633,045	\$ 55,669,144		
U.S. TREASURY	4.625%	6/15/2027	9/29/2025	3.635	10,000,000	\$ 10,130,722	\$ 10,159,800	AA+	Aa1
U.S. TREASURY	4.500%	5/15/2027	12/10/2025	3.548	15,000,000	\$ 15,225,637	\$ 15,199,200	AA+	Aa1
U.S. TREASURY	4.375%	7/15/2027	12/12/2025	3.555	50,000,000	\$ 51,461,148	\$ 50,664,000	AA+	Aa1
U.S. TREASURY	4.625%	6/15/2027	12/16/2025	3.543	10,000,000	\$ 10,146,117	\$ 10,159,800	AA+	Aa1
Sub Total US Treasury Notes		542	2.43%	3.56%	85,000,000	\$ 86,963,624	\$ 86,182,800		
U.S. TREASURY		8/15/2026	10/30/2024	4.108	20,000,000	\$ 19,507,500	\$ 19,559,400	AA+	Aa1
U.S. TREASURY		5/15/2026	11/1/2024	4.240	20,000,000	\$ 19,700,893	\$ 19,736,600	AA+	Aa1
U.S. TREASURY		5/15/2029	11/4/2024	4.192	20,000,000	\$ 17,418,563	\$ 17,679,200	AA+	Aa1
U.S. TREASURY		8/15/2029	11/4/2024	4.221	15,000,000	\$ 12,917,566	\$ 13,128,000	AA+	Aa1
U.S. TREASURY		2/15/2029	11/6/2024	4.264	20,000,000	\$ 17,559,049	\$ 17,853,400	AA+	Aa1
U.S. TREASURY		11/15/2028	11/13/2024	4.360	20,000,000	\$ 17,696,359	\$ 18,044,800	AA+	Aa1
U.S. TREASURY		11/15/2029	11/21/2024	4.377	20,000,000	\$ 16,947,003	\$ 17,320,000	AA+	Aa1
U.S. TREASURY		8/15/2028	11/25/2024	4.266	20,000,000	\$ 17,926,148	\$ 18,218,400	AA+	Aa1
U.S. TREASURY		11/15/2027	11/25/2024	4.284	20,000,000	\$ 18,490,476	\$ 18,729,000	AA+	Aa1
U.S. TREASURY		5/15/2028	11/27/2024	4.315	20,000,000	\$ 18,094,538	\$ 18,391,600	AA+	Aa1
U.S. TREASURY		2/15/2028	12/26/2024	4.396	15,000,000	\$ 13,689,296	\$ 13,917,750	AA+	Aa1
U.S. TREASURY		8/15/2027	1/13/2025	4.453	14,900,000	\$ 13,881,445	\$ 14,074,093	AA+	Aa1
U.S. TREASURY		5/15/2027	2/7/2025	4.304	15,000,000	\$ 14,155,833	\$ 14,296,350	AA+	Aa1
U.S. TREASURY		2/15/2027	2/18/2025	4.369	15,000,000	\$ 14,293,046	\$ 14,422,800	AA+	Aa1
U.S. TREASURY		2/15/2030	2/19/2025	4.443	15,000,000	\$ 12,529,092	\$ 12,851,700	AA+	Aa1
U.S. TREASURY		8/15/2030	11/10/2025	3.797	15,000,000	\$ 12,582,827	\$ 12,580,200	AA+	Aa1
U.S. TREASURY		11/15/2030	11/19/2025	3.773	10,000,000	\$ 8,318,249	\$ 8,298,100	AA+	Aa2
U.S. TREASURY		5/15/2030	11/20/2025	3.733	15,000,000	\$ 12,737,136	\$ 12,718,950	AA+	Aa2
Sub Total US Treasury STRIPS		935	7.77%	4.23%	309,900,000	\$ 278,445,018	\$ 281,820,343		
INTER AMERICAN DEV BANK	6.950%	8/1/2026	11/8/2024	4.453	1,000,000	\$ 1,013,483	\$ 1,016,430	AAA	Aaa
INTER AMERICAN DEV BANK	2.000%	6/2/2026	12/11/2024	4.181	3,000,000	\$ 2,972,957	\$ 2,977,890	AAA	Aaa
INTER AMERICAN DEV BANK	4.500%	5/15/2026	12/11/2024	4.220	2,023,000	\$ 2,023,000	\$ 2,028,138	AAA	Aaa
INTER AMERICAN DEV BANK	4.500%	5/15/2026	12/16/2024	4.283	10,000,000	\$ 10,000,000	\$ 10,025,400	AAA	Aaa

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		(WAM)	(% Pool)	4.13%	3,639,486,932	\$ 3,584,361,080	\$ 3,594,541,530		
INTER AMERICAN DEV BANK	4.500%	5/15/2026	2/7/2025	4.237	1,800,000	\$ 1,800,000	\$ 1,804,572	AAA	Aaa
INTER AMERICAN DEV BANK	2.000%	6/2/2026	2/20/2025	4.305	13,000,000	\$ 12,875,804	\$ 12,904,190	AAA	Aaa
INTER AMERICAN DEV BANK	0.625%	9/16/2027	9/25/2025	3.590	9,885,000	\$ 9,399,519	\$ 9,408,246	AAA	Aaa
INTER AMERICAN DEV BANK	4.850%	7/19/2027	9/29/2025	3.645	5,000,000	\$ 5,132,679	\$ 5,069,600	AAA	Aaa
INTER AMERICAN DEV BANK	4.500%	5/15/2026	9/29/2025	3.905	10,600,000	\$ 10,620,615	\$ 10,626,924	AAA	Aaa
INTER AMERICAN DEV BANK	2.375%	7/7/2027	9/29/2025	3.673	10,000,000	\$ 9,857,691	\$ 9,825,100	AAA	Aaa
INTER AMERICAN DEV BANK	4.375%	2/1/2027	10/27/2025	3.556	21,750,000	\$ 22,152,199	\$ 21,914,648	AAA	Aaa
INTER AMERICAN DEV BANK	2.375%	7/7/2027	10/27/2025	3.480	10,000,000	\$ 9,904,026	\$ 9,825,100	AAA	Aaa
INTER AMERICAN DEV BANK	6.750%	7/15/2027	10/27/2025	3.600	700,000	\$ 745,422	\$ 728,259	AAA	Aaa
INTER AMERICAN DEV BANK	3.950%	5/2/2030	11/3/2025	3.733	3,250,000	\$ 3,271,540	\$ 3,276,553	AAA	Aaa
INTER AMERICAN DEV BANK	6.750%	7/15/2027	12/4/2025	3.644	8,920,000	\$ 9,555,552	\$ 9,280,100	AAA	Aaa
INTER AMERICAN DEV BANK	4.000%	1/12/2028	12/9/2025	3.620	4,775,000	\$ 4,883,400	\$ 4,813,964	AAA	Aaa
INTL BANK RECON & DEV	0.650%	2/24/2026	6/23/2021	0.890	10,000,000	\$ 9,996,374	\$ 9,953,900	AAA	Aaa
INTL BANK RECON & DEV	1.230%	11/17/2026	11/17/2021	1.260	10,000,000	\$ 9,995,962	\$ 9,786,600	AAA	Aaa
INTL BANK RECON & DEV	2.250%	11/6/2026	12/10/2021	1.632	15,000,000	\$ 14,997,409	\$ 14,819,100	AAA	Aaa
INTL BANK RECON & DEV	0.876%	7/15/2026	12/11/2024	4.157	20,000,000	\$ 19,655,329	\$ 19,700,800	AAA	Aaa
INTL BANK RECON & DEV	3.500%	7/12/2028	12/24/2024	4.305	7,330,000	\$ 7,182,810	\$ 7,314,167	AAA	Aaa
INTL BANK RECON & DEV	4.000%	8/27/2026	12/26/2024	4.338	8,782,000	\$ 8,759,964	\$ 8,797,105	AAA	Aaa
INTL BANK RECON & DEV	4.000%	8/27/2026	4/15/2025	4.016	18,000,000	\$ 18,000,000	\$ 18,030,960	AAA	Aaa
INTL BANK RECON & DEV	0.850%	2/10/2027	10/14/2025	3.756	4,730,000	\$ 4,587,236	\$ 4,583,748	AAA	Aaa
INTL BANK RECON & DEV	0.850%	2/10/2027	10/30/2025	3.603	7,800,000	\$ 7,579,965	\$ 7,558,824	AAA	Aaa
INTL BANK RECON & DEV	1.750%	10/23/2029	10/30/2025	3.551	1,000,000	\$ 935,194	\$ 932,240	AAA	Aaa
INTL FINANCE CORP	2.500%	3/15/2026	4/1/2021	0.544	1,990,000	\$ 1,989,794	\$ 1,984,090	AAA	Aaa
INTL FINANCE CORP	3.500%	5/15/2026	5/28/2021	0.498	10,000,000	\$ 9,999,813	\$ 9,986,500	AAA	Aaa
INTL FINANCE CORP	0.750%	10/8/2026	8/1/2025	4.033	22,000,000	\$ 21,453,538	\$ 21,514,020	AAA	Aaa
INTL FINANCE CORP	4.375%	1/15/2027	12/4/2025	3.625	8,750,000	\$ 8,959,259	\$ 8,812,038	AAA	Aaa
INTL FINANCE CORP	4.430%	2/22/2027	12/9/2025	3.662	10,000,000	\$ 10,210,604	\$ 10,081,400	AAA	Aaa
INTL FINANCE CORP	4.050%	3/21/2028	12/9/2025	3.639	520,000	\$ 528,500	\$ 521,264	AAA	Aaa
INTL FINANCE CORP	4.500%	1/21/2028	12/11/2025	3.608	10,000,000	\$ 10,339,747	\$ 10,182,200	AAA	Aaa
Sub Total Supranational Securities		368	7.85%	3.41%	281,605,000	\$ 281,379,386	\$ 280,084,070		
ADVANCED MICRO DEVICES	4.212%	9/24/2026	3/24/2025	4.154	5,000,000	\$ 5,000,000	\$ 5,017,050	A	A1
BMW CAPITAL USA	5.050%	8/11/2028	8/11/2023	4.988	10,000,000	\$ 9,998,381	\$ 10,252,200	A	A2
BMW CAPITAL USA	1.250%	8/12/2026	4/21/2025	4.499	3,680,000	\$ 3,608,152	\$ 3,621,414	A	A2
CATERPILLAR FINANCIAL	4.450%	10/16/2026	7/11/2025	4.113	10,113,000	\$ 10,113,000	\$ 10,165,486	A	A2
CISCO SYSTEMS	4.900%	2/26/2026	2/26/2024	4.853	5,000,000	\$ 4,999,855	\$ 5,007,750	AA-	A1
CITIBANK	4.929%	8/6/2026	4/14/2025	4.435	17,000,000	\$ 17,041,661	\$ 17,089,080	A+	Aa3
CITIBANK	4.929%	8/6/2026	4/15/2025	4.526	5,764,000	\$ 5,775,077	\$ 5,794,203	A+	Aa3
CITIBANK	4.576%	5/29/2027	5/29/2025	4.513	10,000,000	\$ 10,000,000	\$ 10,102,000	A+	Aa3
COREBRIDGE FUNDING	5.200%	6/24/2029	3/4/2025	4.573	10,000,000	\$ 10,175,339	\$ 10,267,900	A+	A2
COREBRIDGE FUNDING	4.250%	8/21/2028	8/21/2025	4.255	5,000,000	\$ 4,997,528	\$ 5,012,750	A+	A2
COREBRIDGE FUNDING	4.450%	10/2/2030	10/2/2025	4.413	10,000,000	\$ 9,994,641	\$ 9,960,700	A+	A2
JOHN DEERE & CO	4.800%	1/9/2026	1/9/2023	4.695	10,000,000	\$ 10,000,082	\$ 10,002,100	A	A1
JOHN DEERE & CO	4.950%	3/6/2026	3/7/2024	4.910	10,000,000	\$ 9,999,647	\$ 10,019,200	A	A1
JOHN DEERE & CO	4.850%	3/5/2027	3/7/2024	4.817	10,000,000	\$ 9,996,342	\$ 10,125,800	A	A1
EQUITABLE FINANCIAL LIFE	1.000%	1/9/2026	1/13/2023	4.819	972,000	\$ 971,228	\$ 971,446	A+	A1
EQUITABLE FINANCIAL LIFE	1.300%	7/12/2026	1/25/2023	4.795	19,454,000	\$ 19,119,377	\$ 19,178,920	A+	A1
EQUITABLE FINANCIAL LIFE	1.800%	3/8/2028	4/21/2023	5.213	4,190,000	\$ 3,911,765	\$ 3,988,629	A+	A1
EQUITABLE FINANCIAL LIFE	1.300%	7/12/2026	7/12/2023	5.935	2,119,000	\$ 2,071,126	\$ 2,089,037	A+	A1
EQUITABLE FINANCIAL LIFE	1.800%	3/8/2028	10/17/2023	6.066	1,810,000	\$ 1,661,120	\$ 1,723,011	A+	A1
EQUITABLE FINANCIAL LIFE	1.800%	3/8/2028	11/9/2023	6.039	15,415,000	\$ 14,151,881	\$ 14,674,155	A+	A1
EQUITABLE FINANCIAL LIFE	1.700%	11/12/2026	2/21/2024	5.343	6,000,000	\$ 5,823,025	\$ 5,887,920	A+	A1
EQUITABLE FINANCIAL LIFE	1.300%	7/12/2026	4/11/2025	4.480	5,035,000	\$ 4,951,690	\$ 4,963,805	A+	A1
EQUITABLE FINANCIAL LIFE	4.000%	9/15/2027	9/15/2025	3.995	2,000,000	\$ 1,998,346	\$ 1,996,900	A+	A1
EQUITABLE FINANCIAL LIFE	4.875%	11/19/2027	10/15/2025	3.997	10,000,000	\$ 10,146,714	\$ 10,160,100	A+	A1
EQUITABLE FINANCIAL LIFE	4.300%	12/15/2028	12/15/2025	4.256	3,000,000	\$ 2,998,852	\$ 3,012,150	A+	A1
GLOBAL ATLANTIC FUNDING	4.500%	9/18/2030	9/18/2025	4.442	7,000,000	\$ 6,999,461	\$ 6,916,420	A	A2
GOLDMAN SACHS	5.000%	9/19/2028	3/19/2025	4.932	10,000,000	\$ 10,000,000	\$ 9,997,300	A+	A1
GOLDMAN SACHS	5.000%	4/2/2030	4/2/2025	4.954	10,000,000	\$ 10,000,000	\$ 10,034,600	A+	A1
GUARDIAN LIFE	5.550%	10/28/2027	12/6/2022	5.474	12,070,000	\$ 12,219,914	\$ 12,421,720	AA+	Aa1
GUARDIAN LIFE	1.250%	5/13/2026	12/6/2022	4.671	6,442,000	\$ 6,366,816	\$ 6,380,157	AA+	Aa1
GUARDIAN LIFE	1.400%	7/6/2027	2/8/2023	4.548	7,825,000	\$ 7,484,313	\$ 7,543,378	AA+	Aa1
GUARDIAN LIFE	3.246%	3/29/2027	5/19/2023	4.747	1,850,000	\$ 1,817,408	\$ 1,836,514	AA+	Aa1
GUARDIAN LIFE	1.400%	7/6/2027	5/19/2023	4.679	5,508,000	\$ 5,257,455	\$ 5,309,767	AA+	Aa1
GUARDIAN LIFE	5.550%	10/28/2027	5/19/2023	4.738	2,190,000	\$ 2,216,554	\$ 2,253,817	AA+	Aa1
GUARDIAN LIFE	1.250%	11/19/2027	6/12/2023	4.957	1,500,000	\$ 1,405,432	\$ 1,429,290	AA+	Aa1
GUARDIAN LIFE	3.246%	3/29/2027	7/5/2023	5.184	2,800,000	\$ 2,737,103	\$ 2,779,588	AA+	Aa1
GUARDIAN LIFE	5.550%	10/28/2027	7/7/2023	5.131	11,350,000	\$ 11,413,415	\$ 11,680,739	AA+	Aa1
GUARDIAN LIFE	1.400%	7/6/2027	4/10/2024	5.027	1,189,000	\$ 1,128,351	\$ 1,146,208	AA+	Aa1
GUARDIAN LIFE	4.066%	9/5/2028	9/5/2025	4.010	10,000,000	\$ 10,000,000	\$ 10,002,400	AA+	Aa1
GUARDIAN LIFE	4.327%	10/6/2030	10/6/2025	4.268	10,000,000	\$ 10,000,000	\$ 10,018,400	AA+	Aa1
GUARDIAN LIFE	4.402%	12/11/2030	12/11/2025	4.342	8,000,000	\$ 8,000,000	\$ 8,028,480	AA+	Aa1
HOME DEPOT	2.125%	9/15/2026	7/10/2025	4.118	2,886,000	\$ 2,852,939	\$ 2,852,320	A	A2
HERSHEY COMPANY	4.550%	2/24/2028	2/24/2025	4.512	5,000,000	\$ 5,000,000	\$ 5,078,600	A	A1
JACKSON NATIONAL LIFE	5.500%	1/9/2026	1/11/2024	5.575	2,750,000	\$ 2,749,913	\$ 2,750,743	A	A3
JACKSON NATIONAL LIFE	4.900%	1/13/2027	1/13/2025	4.853	5,000,000	\$ 5,000,000	\$ 5,040,300	A	A3
JACKSON NATIONAL LIFE	5.350%	1/13/2030	1/13/2025	5.298	3,000,000	\$ 3,000,000	\$ 3,095,520	A	A3
JACKSON NATIONAL LIFE	5.550%	7/2/2027	4/3/2025	4.566	2,750,000	\$ 2,785,585	\$ 2,806,705	A	A3

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		(WAM)	(% Pool)	4.13%	3,639,486,932	\$ 3,584,361,080	\$ 3,594,541,530		
JACKSON NATIONAL LIFE	4.900%	1/13/2027	8/11/2025	4.316	10,000,000	\$ 10,089,770	\$ 10,080,600	A	A3
JACKSON NATIONAL LIFE	4.550%	9/9/2030	9/9/2025	4.533	7,000,000	\$ 6,994,632	\$ 6,972,840	A	A3
KAISER FOUNDATION	3.150%	5/1/2027	12/12/2022	4.357	9,005,000	\$ 8,867,937	\$ 8,931,249	AA-	A2
ELI LILLY & CO	4.550%	2/12/2028	4/1/2025	4.212	10,000,000	\$ 10,054,621	\$ 10,170,600	A+	Aa3
LINCOLN FINANCIAL	4.625%	5/28/2028	5/28/2025	4.572	5,000,000	\$ 5,000,000	\$ 5,047,500	A+	A2
MASTERCARD INC	4.550%	3/15/2028	2/27/2025	4.513	3,000,000	\$ 3,000,000	\$ 3,049,950	A+	Aa3
MARS INC	4.450%	3/1/2027	9/2/2025	3.946	9,000,000	\$ 9,046,487	\$ 9,064,980	A	A2
MASSACHUSETTS MUTUAL	3.400%	3/8/2026	12/7/2022	4.638	12,000,000	\$ 11,973,292	\$ 11,986,440	AA+	Aa3
MASSACHUSETTS MUTUAL	1.200%	7/16/2026	2/10/2023	4.537	3,703,000	\$ 3,640,571	\$ 3,649,047	AA+	Aa3
MASSACHUSETTS MUTUAL	5.050%	6/14/2028	6/14/2023	4.383	3,000,000	\$ 3,003,220	\$ 3,073,080	AA+	Aa3
MASSACHUSETTS MUTUAL	5.150%	5/30/2029	5/30/2024	5.098	2,000,000	\$ 2,000,000	\$ 2,058,900	AA+	Aa3
MERCEDES BENZ NA	5.200%	8/3/2026	4/23/2025	4.531	15,000,000	\$ 15,050,949	\$ 15,105,600	A	A2
METLIFE INC	3.000%	9/19/2027	5/18/2023	4.719	15,262,000	\$ 14,844,120	\$ 15,027,881	AA-	Aa3
METLIFE INC	3.000%	9/19/2027	5/26/2023	4.930	7,000,000	\$ 6,786,291	\$ 6,892,620	AA-	Aa3
METLIFE INC	4.400%	6/30/2027	6/12/2023	5.036	4,790,000	\$ 4,744,721	\$ 4,823,386	AA-	Aa3
METLIFE INC	3.000%	9/19/2027	6/12/2023	5.036	3,670,000	\$ 3,552,052	\$ 3,613,702	AA-	Aa3
METLIFE INC	5.400%	6/20/2026	6/20/2023	5.356	15,000,000	\$ 14,998,075	\$ 15,096,300	AA-	Aa3
METLIFE INC	1.875%	1/11/2027	7/5/2023	5.194	1,940,000	\$ 1,879,004	\$ 1,901,084	AA-	Aa3
METLIFE INC	1.875%	1/11/2027	7/11/2023	5.379	3,825,000	\$ 3,698,470	\$ 3,748,271	AA-	Aa3
METLIFE INC	1.875%	1/11/2027	10/27/2023	5.869	3,096,000	\$ 2,979,473	\$ 3,033,894	AA-	Aa3
METLIFE INC	1.875%	1/11/2027	12/11/2023	5.226	7,480,000	\$ 7,240,017	\$ 7,329,951	AA-	Aa3
METLIFE INC	1.875%	1/11/2027	1/11/2024	4.993	1,238,000	\$ 1,200,804	\$ 1,213,166	AA-	Aa3
METLIFE INC	5.050%	6/11/2027	6/11/2024	5.025	8,000,000	\$ 7,995,224	\$ 8,128,160	AA-	Aa3
METLIFE INC	3.000%	9/19/2027	3/21/2025	4.509	10,000,000	\$ 9,747,776	\$ 9,846,600	AA-	Aa3
METLIFE INC	1.875%	1/11/2027	4/22/2025	4.343	4,000,000	\$ 3,900,871	\$ 3,919,760	AA-	Aa3
METLIFE INC	4.850%	1/16/2027	8/8/2025	4.069	8,186,000	\$ 8,269,524	\$ 8,257,382	AA-	Aa3
METLIFE INC	4.150%	8/25/2028	8/25/2025	4.096	5,000,000	\$ 4,999,880	\$ 5,018,850	AA-	Aa3
MORGAN STANLEY	3.125%	7/27/2026	12/28/2023	4.857	8,500,000	\$ 8,418,689	\$ 8,461,835	A-	A1
MORGAN STANLEY	3.125%	7/27/2026	1/23/2024	4.932	2,765,000	\$ 2,737,428	\$ 2,752,585	A-	A1
MORGAN STANLEY	3.125%	7/27/2026	4/2/2025	4.349	8,553,000	\$ 8,492,427	\$ 8,514,597	A-	A1
MORGAN STANLEY	6.250%	8/9/2026	4/21/2025	4.444	4,356,000	\$ 4,400,031	\$ 4,414,588	A-	A1
MUTUAL OF OMAHA	5.800%	7/27/2026	10/17/2023	5.869	3,769,000	\$ 3,765,972	\$ 3,806,652	A+	A1
MUTUAL OF OMAHA	5.800%	7/27/2026	12/11/2023	5.196	10,500,000	\$ 10,529,313	\$ 10,604,895	A+	A1
MUTUAL OF OMAHA	5.450%	12/12/2028	12/12/2023	5.259	10,000,000	\$ 10,030,121	\$ 10,343,500	A+	A1
MUTUAL OF OMAHA	4.514%	6/9/2028	9/15/2025	3.985	10,000,000	\$ 10,107,876	\$ 10,090,700	A+	A1
NATIONAL AUSTRALIA BANK NY	4.944%	1/12/2028	1/12/2023	4.876	10,000,000	\$ 10,000,000	\$ 10,218,200	AA-	Aa2
NATL SECURITIES CLEARING CORP	4.350%	5/20/2027	5/20/2025	4.337	5,000,000	\$ 5,000,000	\$ 5,038,700	AA+	Aa1
NORTHERN TRUST	4.000%	5/10/2027	10/27/2023	5.782	2,000,000	\$ 1,954,888	\$ 2,006,520	A+	A2
NORTHERN TRUST	4.150%	11/19/2030	11/19/2025	4.104	5,000,000	\$ 4,998,122	\$ 5,005,400	A+	A2
NORTHWESTERN MUTUAL LIFE	4.900%	6/12/2028	6/12/2023	4.888	5,000,000	\$ 4,994,004	\$ 5,110,850	AA+	Aa1
NORTHWESTERN MUTUAL LIFE	1.750%	1/11/2027	7/11/2023	5.182	5,000,000	\$ 4,837,450	\$ 4,895,200	AA+	Aa1
NORTHWESTERN MUTUAL LIFE	0.800%	1/14/2026	7/14/2023	5.380	6,320,000	\$ 6,310,193	\$ 6,313,111	AA+	Aa1
NORTHWESTERN MUTUAL LIFE	4.900%	6/12/2028	8/21/2023	5.223	4,000,000	\$ 3,966,022	\$ 4,088,680	AA+	Aa1
NORTHWESTERN MUTUAL LIFE	0.800%	1/14/2026	8/21/2023	5.498	5,000,000	\$ 4,992,033	\$ 4,994,550	AA+	Aa1
NEW YORK LIFE	1.150%	6/9/2026	2/7/2023	4.367	1,270,000	\$ 1,253,184	\$ 1,255,065	AA+	Aa1
NEW YORK LIFE	4.700%	1/29/2029	1/29/2024	4.676	15,000,000	\$ 14,983,288	\$ 15,255,000	AA+	Aa1
NEW YORK LIFE	4.850%	1/9/2028	4/12/2024	5.000	7,500,000	\$ 7,469,761	\$ 7,635,675	AA+	Aa1
NEW YORK LIFE	5.450%	9/18/2026	4/14/2025	4.365	7,363,000	\$ 7,414,504	\$ 7,442,889	AA+	Aa1
NEW YORK LIFE	5.450%	9/18/2026	7/8/2025	4.207	11,635,000	\$ 11,729,504	\$ 11,761,240	AA+	Aa1
PACIFIC LIFE	1.450%	1/20/2028	7/10/2023	5.572	1,152,000	\$ 1,065,447	\$ 1,095,402	AA-	Aa3
PACIFIC LIFE	5.500%	8/28/2026	8/30/2023	5.437	7,000,000	\$ 6,999,461	\$ 7,071,540	AA-	Aa3
PACIFIC LIFE	1.600%	9/21/2028	12/7/2023	5.221	2,375,000	\$ 2,166,470	\$ 2,224,900	AA-	Aa3
PACIFIC LIFE	5.500%	7/18/2028	4/7/2024	4.956	1,355,000	\$ 1,369,507	\$ 1,404,579	AA-	Aa3
PACIFIC LIFE	5.500%	8/28/2026	4/12/2024	5.207	5,265,000	\$ 5,272,012	\$ 5,318,808	AA-	Aa3
PACIFIC LIFE	5.500%	8/28/2026	4/14/2025	4.412	1,675,000	\$ 1,685,816	\$ 1,692,119	AA-	Aa3
PACIFIC LIFE	5.500%	7/18/2028	4/23/2025	4.468	3,700,000	\$ 3,783,963	\$ 3,835,383	AA-	Aa3
PRINCIPAL LIFE	0.875%	1/12/2026	12/7/2022	4.744	5,000,000	\$ 4,994,475	\$ 4,995,350	A+	A1
PRINCIPAL LIFE	1.250%	8/16/2026	7/28/2023	5.489	1,115,000	\$ 1,087,685	\$ 1,096,536	A+	A1
PRINCIPAL LIFE	0.875%	1/12/2026	8/1/2023	5.472	3,852,000	\$ 3,846,922	\$ 3,848,418	A+	A1
PRINCIPAL LIFE	5.500%	6/28/2028	11/13/2023	5.881	2,380,000	\$ 2,356,254	\$ 2,454,946	A+	A1
PRINCIPAL LIFE	1.500%	11/17/2026	12/7/2023	5.191	15,000,000	\$ 14,546,436	\$ 14,694,450	A+	A1
PRINCIPAL LIFE	5.000%	1/16/2027	1/16/2024	4.945	5,000,000	\$ 4,999,323	\$ 5,047,350	A+	A1
PRINCIPAL LIFE	5.100%	1/25/2029	2/21/2024	5.181	8,885,000	\$ 8,848,451	\$ 9,097,263	A+	A1
PRINCIPAL LIFE	1.250%	8/16/2026	10/28/2024	4.424	8,710,000	\$ 8,542,544	\$ 8,565,762	A+	A1
PRINCIPAL LIFE	1.250%	8/16/2026	4/7/2025	4.289	6,848,000	\$ 6,720,514	\$ 6,734,597	A+	A1
PRINCIPAL LIFE	4.250%	8/18/2028	8/18/2025	4.211	3,000,000	\$ 2,999,585	\$ 3,010,590	A+	A1
PROCTOR AND GAMBLE	2.700%	2/2/2026	2/5/2021	0.622	6,871,000	\$ 6,883,032	\$ 6,864,747	AA-	Aa3
PROCTOR AND GAMBLE	2.700%	2/2/2026	12/16/2021	1.275	4,338,000	\$ 4,343,104	\$ 4,334,052	AA-	Aa3
PROTECTIVE LIFE	5.366%	1/6/2026	7/14/2023	5.418	1,255,000	\$ 1,254,979	\$ 1,255,138	AA-	A1
PROTECTIVE LIFE	1.900%	7/6/2028	7/14/2023	5.330	4,250,000	\$ 3,925,537	\$ 4,030,658	AA-	A1
PROTECTIVE LIFE	4.714%	7/6/2027	12/7/2023	5.173	9,440,000	\$ 9,371,429	\$ 9,539,875	AA-	A1
PROTECTIVE LIFE	4.992%	1/12/2027	1/12/2024	4.924	10,000,000	\$ 10,000,000	\$ 10,097,800	AA-	A1
PROTECTIVE LIFE	4.714%	7/6/2027	2/26/2024	4.959	1,644,000	\$ 1,636,862	\$ 1,661,394	AA-	A1
PROTECTIVE LIFE	4.803%	6/5/2030	6/5/2025	4.737	5,000,000	\$ 5,000,000	\$ 5,080,100	AA-	A1
PROTECTIVE LIFE	4.161%	1/15/2029	12/10/2025	4.106	7,000,000	\$ 6,999,684	\$ 7,009,170	AA-	A1
PRUDENTIAL FINANCIAL	5.100%	5/30/2028	5/30/2023	5.034	7,000,000	\$ 6,999,392	\$ 7,173,950	AA-	Aa3
PRUDENTIAL FINANCIAL	5.100%	5/30/2028	6/14/2023	5.093	7,000,000	\$ 6,990,463	\$ 7,173,950	AA-	Aa3

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		(WAM)	(% Pool)	4.13%	3,639,486,932	\$ 3,584,361,080	\$ 3,594,541,530		
PRUDENTIAL FINANCIAL	5.550%	8/28/2026	8/28/2023	5.510	3,000,000	\$ 2,999,335	\$ 3,027,630	AA-	Aa3
PRUDENTIAL FINANCIAL	4.700%	5/28/2030	5/28/2025	4.652	3,000,000	\$ 3,000,000	\$ 3,052,920	AA-	Aa3
PRUDENTIAL FINANCIAL	4.350%	11/25/2030	11/25/2025	4.309	10,000,000	\$ 9,993,200	\$ 10,025,200	AA-	Aa3
RABOBANK NY	5.500%	10/5/2026	10/5/2023	5.527	8,000,000	\$ 7,994,236	\$ 8,101,600	A+	Aa2
RABOBANK NY	5.041%	3/5/2027	3/5/2024	4.972	10,000,000	\$ 10,000,000	\$ 10,145,800	A+	Aa2
REINSURANCE GROUP OF AMERICA	2.000%	11/30/2026	1/18/2023	4.697	6,250,000	\$ 6,107,422	\$ 6,138,313	AA-	A1
REINSURANCE GROUP OF AMERICA	2.000%	11/30/2026	5/25/2023	5.357	1,000,000	\$ 971,800	\$ 982,130	AA-	A1
REINSURANCE GROUP OF AMERICA	2.000%	11/30/2026	11/20/2023	5.924	2,730,000	\$ 2,639,829	\$ 2,681,215	AA-	A1
REINSURANCE GROUP OF AMERICA	6.000%	11/21/2028	11/21/2023	5.948	10,000,000	\$ 9,992,373	\$ 10,487,100	AA-	A1
REINSURANCE GROUP OF AMERICA	5.250%	1/9/2030	1/9/2025	5.195	5,000,000	\$ 5,000,000	\$ 5,164,000	AA-	A1
REINSURANCE GROUP OF AMERICA	4.350%	8/25/2028	8/25/2025	4.317	7,000,000	\$ 6,998,425	\$ 7,029,610	AA-	A1
CHARLES SCHWAB CORP	0.900%	3/11/2026	1/2/2024	4.855	6,771,000	\$ 6,721,368	\$ 6,732,473	A-	A2
STATE STREET CORP	4.993%	3/18/2027	3/20/2024	4.986	10,992,000	\$ 10,984,380	\$ 11,139,183	A	Aa3
TOYOTA MOTOR CREDIT NA	5.000%	1/22/2029	1/22/2024	4.932	10,000,000	\$ 10,000,000	\$ 10,016,300	A+	A1
TOYOTA MOTOR CREDIT NA	4.875%	3/19/2030	3/26/2025	4.864	13,703,000	\$ 13,703,000	\$ 13,711,222	A+	A1
USAA CAPTIAL CORP	5.250%	6/1/2027	6/3/2024	5.283	10,000,000	\$ 9,986,327	\$ 10,208,300	AA-	Aa2
USAA CAPTIAL CORP	4.375%	6/1/2028	6/2/2025	4.382	5,000,000	\$ 5,000,000	\$ 5,061,350	AA-	Aa2
WESTERN SOUTHERN LIFE	4.500%	7/16/2028	8/11/2025	4.149	7,205,000	\$ 7,277,382	\$ 7,258,749	AA-	Aa3
WESTERN SOUTHERN LIFE	4.500%	7/16/2028	8/7/2025	4.157	2,096,000	\$ 2,115,610	\$ 2,111,636	AA-	Aa3
Sub Total Corporate Bonds		637	25.89%	4.74%	934,245,000	\$ 928,056,108	\$ 937,022,456		
CALIFORNIA DEVL AUTHORITY		6/1/2027	12/9/2022	4.992	1,720,000	\$ 1,612,461	\$ 1,620,378	AA	Aa3
FRESNO COUNTY		8/15/2027	7/5/2023	5.073	3,700,000	\$ 3,428,875	\$ 3,476,039	AA	A1
FRESNO COUNTY		8/15/2028	5/29/2025	4.494	15,000,000	\$ 13,371,796	\$ 13,563,450	AA	NR
KERN COUNTY CA		8/15/2026	4/10/2023	4.895	10,000,000	\$ 9,723,552	\$ 9,766,600	AA-	A1
SANTA CLARA COUNTY		8/1/2028	12/13/2024	4.454	1,000,000	\$ 893,506	\$ 904,770	AAA	Aa1
Sub Total Municipal Zero Coupon Bonds		644	0.81%	4.72%	31,420,000	\$ 29,030,190	\$ 29,331,237		
-- No Holdings --									
Sub Total Municipal Notes		0	0.00%	0.00%	-	\$ -	\$ -		
ALAMEDA COUNTY	3.410%	8/1/2026	8/24/2022	3.364	1,150,000	\$ 1,150,000	\$ 1,148,344	AAA	Aaa
ALAMEDA COUNTY	3.460%	8/1/2027	8/24/2022	3.413	1,150,000	\$ 1,150,000	\$ 1,148,045	AAA	Aaa
ALAMEDA COUNTY	3.460%	8/1/2027	11/9/2022	4.883	1,500,000	\$ 1,468,759	\$ 1,497,450	AAA	Aaa
ANAHEIM CA	1.186%	7/1/2026	7/13/2021	1.085	660,000	\$ 660,275	\$ 651,512	AA	A1
CA STATE GO	2.375%	10/1/2026	10/1/2021	0.971	11,000,000	\$ 11,111,672	\$ 10,900,340	AA-	Aa2
CALIFORNIA DEVL AUTHORITY	0.932%	2/1/2026	2/1/2021	0.838	745,000	\$ 745,050	\$ 743,145	A+	A1
CALIFORNIA DEVL AUTHORITY	1.212%	2/1/2027	11/21/2022	4.963	1,000,000	\$ 963,102	\$ 970,640	A+	A1
CALIFORNIA DEVL AUTHORITY	1.462%	2/1/2028	10/4/2023	5.563	580,000	\$ 535,743	\$ 550,229	A+	A1
CALIFORNIA STATE HOUSING	1.074%	6/1/2026	8/24/2021	1.016	280,000	\$ 280,050	\$ 276,704	AA	Aa3
CAL STATE HEALTH FACILITY	2.484%	6/1/2027	12/13/2022	4.609	1,365,000	\$ 1,327,184	\$ 1,343,665	AA-	Aa3
CAL STATE HEALTH FACILITY	1.368%	6/1/2027	12/13/2022	4.609	1,000,000	\$ 958,176	\$ 969,130	AA-	Aa3
CAL STATE HEALTH FACILITY	1.168%	6/1/2026	1/12/2023	4.477	1,150,000	\$ 1,135,180	\$ 1,138,293	AA-	Aa3
LITTLE LAKE CITY SCHOOLS	5.964%	7/1/2026	12/23/2022	4.606	1,000,000	\$ 1,005,900	\$ 1,008,530	AA-	Aa3
LOS ANGELES CITY CA	5.000%	9/1/2027	11/1/2022	4.650	2,225,000	\$ 2,233,977	\$ 2,274,173	AA-	Aa2
LA UNIFIED SCHOOLS	1.455%	7/1/2026	5/18/2022	3.511	2,500,000	\$ 2,475,722	\$ 2,473,675	NR	Aa2
MONTCLAIR CA	1.486%	6/1/2026	10/27/2021	1.446	1,000,000	\$ 1,000,080	\$ 989,620	AA-	Aa3
MORGAN HILL CA	1.200%	9/1/2026	12/5/2022	4.705	2,640,000	\$ 2,583,061	\$ 2,598,235	AA	Aa1
MARIN CA COMM COLL DIST	0.893%	8/1/2026	9/14/2021	0.881	1,000,000	\$ 1,000,000	\$ 984,800	NR	Aaa
NAPA VALLEY UNIFIED SCHOOLS	1.094%	8/1/2026	8/17/2021	1.006	765,000	\$ 765,321	\$ 753,602	AA-	Aa3
PASADENA UNIFIED SCHOOLS	2.073%	5/1/2026	10/4/2021	1.046	1,700,000	\$ 1,705,587	\$ 1,691,109	AA	Aa3
POWAY CA UNIFIED SCHOOLS	1.358%	9/1/2026	3/1/2022	2.298	415,000	\$ 412,461	\$ 408,514	AA+	Aaa
PORT OF OAKLAND	1.517%	5/1/2026	10/22/2021	1.338	1,918,263	\$ 1,919,254	\$ 1,903,531	A+	A1
PORT OF OAKLAND	1.517%	5/1/2026	4/21/2022	3.368	1,460,000	\$ 1,451,438	\$ 1,448,787	A+	A1
RIVERSIDE COUNTY FACILITIES	1.474%	11/1/2026	11/1/2021	1.351	1,000,000	\$ 1,000,833	\$ 981,450	AA-	Aaa
SACRAMENTO WATER DISTRICT	1.953%	9/1/2026	12/10/2021	1.438	1,750,000	\$ 1,755,558	\$ 1,731,660	AA	Aa2
SACRAMENTO WATER DISTRICT	2.103%	9/1/2027	1/12/2023	4.335	2,000,000	\$ 1,931,523	\$ 1,953,400	AA	Aa2
SANTA CLARITA COMM COLL DIST	1.146%	8/1/2026	2/10/2022	2.055	1,250,000	\$ 1,243,505	\$ 1,232,800	AA	A1
SAN DIEGO UNIFIED SCHOOLS	1.201%	7/1/2026	1/12/2022	1.601	500,000	\$ 498,985	\$ 493,990	AA+	Aa2
SAN FRANCISCO BAY AREA RAPID T	0.824%	3/1/2026	3/1/2021	0.773	1,225,000	\$ 1,225,080	\$ 1,219,022	AA-	Aa3
SAN FRANCISCO BAY AREA RAPID T	2.338%	7/1/2026	1/26/2022	1.657	1,000,000	\$ 1,003,156	\$ 993,540	AA+	A1
SAN FRANCISCO BAY AREA RAPID T	1.102%	3/1/2027	4/8/2022	3.234	1,300,000	\$ 1,269,721	\$ 1,260,168	AA-	Aa3
SAN FRANCISCO BAY AREA RAPID T	2.338%	7/1/2026	8/4/2022	3.235	1,320,000	\$ 1,314,206	\$ 1,311,473	AA+	A1
SAN FRANCISCO BAY AREA RAPID T	1.102%	3/1/2027	12/20/2023	4.672	1,775,000	\$ 1,705,891	\$ 1,720,614	AA-	Aa3
SAN FRANCISCO BAY AREA RAPID T	1.687%	3/1/2030	3/3/2025	4.715	2,375,000	\$ 2,105,534	\$ 2,158,638	AA-	Aa3
SAN FRANCISCO DEV AGENCY	2.071%	8/1/2027	12/5/2022	4.951	1,685,000	\$ 1,615,591	\$ 1,643,498	AA	Aaa
SAN FRANCISCO UTILITY DIST 1	4.655%	10/1/2027	11/15/2024	4.322	8,010,000	\$ 8,044,683	\$ 8,133,354	NR	Aa2
SAN JOSE CITY	2.500%	9/1/2026	4/26/2022	3.205	9,245,000	\$ 9,202,184	\$ 9,179,730	AA+	Aa1
SANTA MONICA MALIBU SCHOOLS	0.989%	7/1/2026	12/12/2022	4.323	1,100,000	\$ 1,082,887	\$ 1,085,381	NR	Aa1
SONOMA MARIN AREA RAIL	1.532%	3/1/2026	12/7/2022	4.588	5,320,000	\$ 5,294,585	\$ 5,299,624	AA	Aa3
SONOMA MARIN AREA RAIL	2.018%	3/1/2028	3/14/2023	4.868	1,150,000	\$ 1,086,221	\$ 1,105,047	AA	A1
SANTA ROSA JR COLL	2.447%	8/1/2026	2/22/2022	2.140	150,000	\$ 150,230	\$ 148,961	AA	Aa2
SANTA ROSA JR COLL	2.447%	8/1/2026	4/20/2022	3.058	1,075,000	\$ 1,071,188	\$ 1,067,550	AA	Aa2
SANTA ROSA JR COLL	2.447%	8/1/2026	11/9/2022	4.981	765,000	\$ 754,527	\$ 759,699	AA	Aa2
SANTA ROSA JR COLL	2.447%	8/1/2026	1/3/2023	4.586	1,085,000	\$ 1,072,286	\$ 1,077,481	AA	Aa2
SANTA ROSA SCHOOL DIST	1.263%	8/1/2026	11/9/2022	5.030	500,000	\$ 489,923	\$ 492,890	AA	A1
SANTA ROSA SCHOOL DIST	1.213%	8/1/2026	3/17/2023	4.537	735,000	\$ 721,687	\$ 724,541	AA	Aa3
TAMALPAIS UNION HS DIST	2.265%	8/1/2026	2/11/2022	1.915	3,320,000	\$ 3,325,963	\$ 3,296,395	AA	Aaa
TULARE COUNTY BOARD OF ED	2.613%	5/1/2026	3/2/2022	2.279	500,000	\$ 500,478	\$ 497,935	AA	A1
UNIV CALIFORNIA	2.639%	5/15/2026	3/2/2022	2.200	645,000	\$ 645,931	\$ 642,330	AA-	Aa3

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		(WAM)	(% Pool)	4.13%	3,639,486,932	\$ 3,584,361,080	\$ 3,594,541,530		
UNIV CALIFORNIA	3.150%	5/15/2026	3/2/2022	2.200	750,000	\$ 752,437	\$ 748,425	AA	Aa2
UNIV CALIFORNIA	3.806%	5/15/2026	3/2/2022	2.200	850,000	\$ 854,732	\$ 850,077	AA-	Aa3
UNIV CALIFORNIA	1.316%	5/15/2027	5/16/2022	3.413	3,815,000	\$ 3,712,735	\$ 3,692,348	AA	Aa2
UNIV CALIFORNIA	0.870%	5/15/2026	12/6/2022	4.438	1,520,000	\$ 1,501,167	\$ 1,504,238	AA	Aa2
WEST CONTRA COSTA SCHOOLS	2.077%	8/1/2026	9/28/2021	1.016	1,000,000	\$ 1,005,941	\$ 990,400	A+	A1
Sub Total Municipal Bonds		334	2.68%	3.14%	96,918,263	\$ 95,977,356	\$ 95,868,729		
SCEIP	3.000%	9/2/2029	6/1/2009	2.958	26,448	\$ 26,448	\$ 26,448	NR	NR
SCEIP	3.000%	9/2/2029	8/3/2009	2.959	51,369	\$ 51,369	\$ 51,369	NR	NR
SCEIP	3.000%	9/2/2029	9/1/2009	2.959	838,107	\$ 838,107	\$ 838,107	NR	NR
SCEIP	3.000%	9/2/2029	10/1/2009	2.959	118,148	\$ 118,148	\$ 118,148	NR	NR
SCEIP	3.000%	9/2/2030	11/2/2009	2.958	86,929	\$ 86,929	\$ 86,929	NR	NR
SCEIP	3.000%	9/2/2030	12/1/2009	2.958	325,916	\$ 325,916	\$ 325,916	NR	NR
SCEIP	3.000%	9/2/2030	1/4/2010	2.959	265,841	\$ 265,841	\$ 265,841	NR	NR
SCEIP	3.000%	9/2/2030	2/1/2010	2.959	318,617	\$ 318,617	\$ 318,617	NR	NR
SCEIP	3.000%	9/2/2030	3/1/2010	2.959	140,461	\$ 140,461	\$ 140,461	NR	NR
SCEIP	3.000%	9/2/2030	4/1/2010	2.959	116,612	\$ 116,612	\$ 116,612	NR	NR
SCEIP	3.000%	9/2/2030	5/3/2010	2.959	82,102	\$ 82,102	\$ 82,102	NR	NR
SCEIP	3.000%	9/2/2030	6/1/2010	2.959	216,900	\$ 216,900	\$ 216,900	NR	NR
SCEIP	3.000%	9/2/2030	6/30/2010	2.959	160,548	\$ 160,548	\$ 160,548	NR	NR
SCEIP	3.000%	9/2/2030	8/2/2010	2.959	80,126	\$ 80,126	\$ 80,126	NR	NR
SCEIP	3.000%	9/2/2030	9/1/2010	2.959	68,482	\$ 68,482	\$ 68,482	NR	NR
SCEIP	3.000%	9/2/2031	10/1/2010	2.958	104,263	\$ 104,263	\$ 104,263	NR	NR
SCEIP	3.000%	9/2/2031	11/1/2010	2.958	100,027	\$ 100,027	\$ 100,027	NR	NR
SCEIP	3.000%	9/2/2031	12/1/2010	2.958	132,709	\$ 132,709	\$ 132,709	NR	NR
SCEIP	3.000%	9/2/2031	1/3/2011	2.959	102,776	\$ 102,776	\$ 102,776	NR	NR
SCEIP	3.000%	9/2/2031	2/1/2011	2.959	237,144	\$ 237,144	\$ 237,144	NR	NR
SCEIP	3.000%	9/2/2031	3/1/2011	2.959	73,464	\$ 73,464	\$ 73,464	NR	NR
SCEIP	3.000%	9/2/2031	4/1/2011	2.959	89,745	\$ 89,745	\$ 89,745	NR	NR
SCEIP	3.000%	9/2/2031	5/2/2011	2.959	65,716	\$ 65,716	\$ 65,716	NR	NR
SCEIP	3.000%	9/2/2031	6/1/2011	2.959	116,670	\$ 116,670	\$ 116,670	NR	NR
SCEIP	3.000%	9/2/2031	6/30/2011	2.959	119,945	\$ 119,945	\$ 119,945	NR	NR
SCEIP	3.000%	9/2/2034	6/2/2014	2.959	27,976	\$ 27,976	\$ 27,976	NR	NR
SCEIP	3.000%	9/2/2034	6/30/2014	2.959	56,634	\$ 56,634	\$ 56,634	NR	NR
SCEIP	3.000%	9/2/2034	8/1/2014	2.959	49,668	\$ 49,668	\$ 49,668	NR	NR
SCEIP	3.000%	9/2/2034	9/2/2014	2.959	10,619	\$ 10,619	\$ 10,619	NR	NR
SCEIP	3.000%	9/2/2035	11/3/2014	2.958	25,905	\$ 25,905	\$ 25,905	NR	NR
SCEIP	3.000%	9/2/2035	12/1/2014	2.958	12,282	\$ 12,282	\$ 12,282	NR	NR
SCEIP	3.000%	9/2/2035	1/5/2015	2.959	56,873	\$ 56,873	\$ 56,873	NR	NR
SCEIP	3.000%	9/2/2035	2/2/2015	2.959	56,155	\$ 56,155	\$ 56,155	NR	NR
SCEIP	3.000%	9/2/2035	3/2/2015	2.959	69,432	\$ 69,432	\$ 69,432	NR	NR
SCEIP	3.000%	9/2/2035	4/1/2015	2.959	49,592	\$ 49,592	\$ 49,592	NR	NR
SCEIP	3.000%	9/2/2035	6/1/2015	2.959	25,196	\$ 25,196	\$ 25,196	NR	NR
SCEIP	3.000%	9/2/2026	10/1/2015	2.957	2,845	\$ 2,845	\$ 2,845	NR	NR
SCEIP	3.000%	9/2/2026	9/2/2016	2.959	5,371	\$ 5,371	\$ 5,371	NR	NR
SCEIP	3.000%	9/2/2027	11/1/2016	2.958	8,384	\$ 8,384	\$ 8,384	NR	NR
SCEIP	3.000%	9/2/2027	2/1/2017	2.959	15,499	\$ 15,499	\$ 15,499	NR	NR
SCEIP	3.000%	9/2/2027	6/1/2017	2.959	2,756	\$ 2,756	\$ 2,756	NR	NR
SCEIP	3.000%	9/2/2028	12/1/2017	2.958	15,033	\$ 15,033	\$ 15,033	NR	NR
SCEIP	3.000%	9/2/2028	3/2/2018	2.959	5,722	\$ 5,722	\$ 5,722	NR	NR
SCEIP	3.000%	9/2/2028	6/29/2018	2.959	20,589	\$ 20,589	\$ 20,589	NR	NR
SCEIP	3.000%	9/2/2029	10/1/2018	2.957	54,637	\$ 54,637	\$ 54,637	NR	NR
SCEIP	3.000%	9/2/2029	11/1/2018	2.958	20,936	\$ 20,936	\$ 20,936	NR	NR
SCEIP	3.000%	9/2/2029	6/28/2019	2.959	5,395	\$ 5,395	\$ 5,395	NR	NR
SCEIP	3.000%	9/2/2030	1/2/2020	2.958	9,498	\$ 9,498	\$ 9,498	NR	NR
SCEIP	3.000%	9/2/2030	2/3/2020	2.959	7,544	\$ 7,544	\$ 7,544	NR	NR
SCEIP	3.000%	9/2/2030	4/1/2020	2.959	15,381	\$ 15,381	\$ 15,381	NR	NR
SCEIP	3.000%	9/2/2030	6/1/2020	2.959	10,263	\$ 10,263	\$ 10,263	NR	NR
SCEIP	1.990%	9/2/2031	10/1/2020	1.963	50,869	\$ 50,869	\$ 50,869	NR	NR
SCEIP	1.990%	9/2/2031	11/2/2020	1.963	36,033	\$ 36,033	\$ 36,033	NR	NR
SCEIP	1.990%	9/2/2031	12/1/2020	1.963	32,258	\$ 32,258	\$ 32,258	NR	NR
SCEIP	1.990%	9/2/2031	1/4/2021	1.963	12,824	\$ 12,824	\$ 12,824	NR	NR
SCEIP	1.990%	9/2/2031	2/1/2021	1.963	75,864	\$ 75,864	\$ 75,864	NR	NR
SCEIP	1.990%	9/2/2031	3/1/2021	1.963	1,911	\$ 1,911	\$ 1,911	NR	NR
SCEIP	1.990%	9/2/2031	4/1/2021	1.963	24,002	\$ 24,002	\$ 24,002	NR	NR
SCEIP	1.990%	9/2/2031	5/3/2021	1.963	54,863	\$ 54,863	\$ 54,863	NR	NR
SCEIP	1.990%	9/2/2031	6/1/2021	1.963	39,737	\$ 39,737	\$ 39,737	NR	NR
SCEIP	1.990%	9/2/2031	6/30/2021	1.963	170,763	\$ 170,763	\$ 170,763	NR	NR
SCEIP	1.990%	9/2/2031	9/2/2021	1.963	20,069	\$ 20,069	\$ 20,069	NR	NR
SCEIP	1.990%	9/2/2032	10/1/2021	1.962	229,570	\$ 229,570	\$ 229,570	NR	NR
SCEIP	1.990%	9/2/2032	11/1/2021	1.962	20,727	\$ 20,727	\$ 20,727	NR	NR
SCEIP	1.990%	9/2/2032	12/1/2021	1.962	60,468	\$ 60,468	\$ 60,468	NR	NR
SCEIP	1.990%	9/2/2032	1/3/2022	1.963	27,394	\$ 27,394	\$ 27,394	NR	NR
SCEIP	1.990%	9/2/2032	2/1/2022	1.963	61,887	\$ 61,887	\$ 61,887	NR	NR
SCEIP	1.990%	9/2/2032	4/1/2022	1.963	50,857	\$ 50,857	\$ 50,857	NR	NR
SCEIP	1.990%	9/2/2032	5/2/2022	1.963	59,390	\$ 59,390	\$ 59,390	NR	NR
SCEIP	1.990%	9/2/2032	6/1/2022	1.963	205,011	\$ 205,011	\$ 205,011	NR	NR
SCEIP	1.990%	9/2/2032	9/2/2022	1.963	148,426	\$ 148,426	\$ 148,426	NR	NR

Description	Coupon Rate	Maturity Date	Purchase Date	Book Yield	Current Par / Shares	Current Book / Shares	Market Value	S&P Rating	Moody's Rating
TOTAL		(WAM)	(% Pool)	4.13%	3,639,486,932	\$ 3,584,361,080	\$ 3,594,541,530		
SCEIP	1.990%	9/2/2033	10/3/2022	1.962	120,808	\$ 120,808	\$ 120,808	NR	NR
SCEIP	1.990%	9/2/2033	11/1/2022	1.962	112,156	\$ 112,156	\$ 112,156	NR	NR
SCEIP	2.990%	9/2/2033	11/1/2022	2.948	25,620	\$ 25,620	\$ 25,620	NR	NR
SCEIP	1.990%	9/2/2033	12/1/2022	1.962	13,700	\$ 13,700	\$ 13,700	NR	NR
SCEIP	2.990%	9/2/2033	12/1/2022	2.948	64,117	\$ 64,117	\$ 64,117	NR	NR
SCEIP	1.990%	9/2/2033	1/3/2023	1.963	44,264	\$ 44,264	\$ 44,264	NR	NR
SCEIP	2.990%	9/2/2033	2/1/2023	2.949	22,828	\$ 22,828	\$ 22,828	NR	NR
SCEIP	2.990%	9/2/2033	3/1/2023	2.949	12,839	\$ 12,839	\$ 12,839	NR	NR
SCEIP	1.990%	9/2/2043	3/1/2023	1.963	562,063	\$ 562,063	\$ 562,063	NR	NR
SCEIP	2.990%	9/2/2043	3/1/2023	2.949	141,103	\$ 141,103	\$ 141,103	NR	NR
SCEIP	2.990%	9/2/2033	4/3/2023	2.949	14,051	\$ 14,051	\$ 14,051	NR	NR
SCEIP	1.990%	9/2/2043	4/3/2023	1.963	45,664	\$ 45,664	\$ 45,664	NR	NR
SCEIP	2.990%	9/2/2043	4/3/2023	2.949	320,694	\$ 320,694	\$ 320,694	NR	NR
SCEIP	2.990%	9/2/2033	5/1/2023	2.949	84,516	\$ 84,516	\$ 84,516	NR	NR
SCEIP	2.990%	9/2/2043	5/1/2023	2.949	339,577	\$ 339,577	\$ 339,577	NR	NR
SCEIP	2.990%	9/2/2033	6/1/2023	2.949	91,542	\$ 91,542	\$ 91,542	NR	NR
SCEIP	2.990%	9/2/2043	6/1/2023	2.949	271,342	\$ 271,342	\$ 271,342	NR	NR
SCEIP	2.990%	9/2/2033	6/30/2023	2.949	129,956	\$ 129,956	\$ 129,956	NR	NR
SCEIP	2.990%	9/2/2043	6/30/2023	2.949	192,946	\$ 192,946	\$ 192,946	NR	NR
SCEIP	2.990%	9/2/2033	8/1/2023	2.949	92,366	\$ 92,366	\$ 92,366	NR	NR
SCEIP	1.990%	9/2/2043	8/1/2023	1.963	1,152,395	\$ 1,152,395	\$ 1,152,395	NR	NR
SCEIP	2.990%	9/2/2043	8/1/2023	2.949	480,913	\$ 480,913	\$ 480,913	NR	NR
SCEIP	2.990%	9/2/2033	9/2/2023	2.949	52,074	\$ 52,074	\$ 52,074	NR	NR
SCEIP	2.990%	9/2/2043	9/2/2023	2.949	523,847	\$ 523,847	\$ 523,847	NR	NR
SCEIP	2.990%	9/2/2034	10/2/2023	2.947	105,384	\$ 105,384	\$ 105,384	NR	NR
SCEIP	2.990%	9/2/2044	10/2/2023	2.948	325,996	\$ 325,996	\$ 325,996	NR	NR
SCEIP	3.490%	9/2/2044	10/2/2023	3.441	172,432	\$ 172,432	\$ 172,432	NR	NR
SCEIP	3.490%	9/2/2034	11/1/2023	3.440	14,933	\$ 14,933	\$ 14,933	NR	NR
SCEIP	2.990%	9/2/2034	12/1/2023	2.948	26,956	\$ 26,956	\$ 26,956	NR	NR
SCEIP	3.490%	9/2/2034	12/1/2023	3.441	10,313	\$ 10,313	\$ 10,313	NR	NR
SCEIP	3.490%	9/2/2034	1/2/2024	3.441	27,702	\$ 27,702	\$ 27,702	NR	NR
SCEIP	2.990%	9/2/2044	1/2/2024	2.949	67,011	\$ 67,011	\$ 67,011	NR	NR
SCEIP	3.490%	9/2/2044	1/2/2024	3.442	240,008	\$ 240,008	\$ 240,008	NR	NR
SCEIP	3.490%	9/2/2034	2/1/2024	3.442	48,902	\$ 48,902	\$ 48,902	NR	NR
SCEIP	3.490%	9/2/2034	3/1/2024	3.442	60,116	\$ 60,116	\$ 60,116	NR	NR
SCEIP	3.490%	9/2/2034	4/1/2024	3.442	151,066	\$ 151,066	\$ 151,066	NR	NR
SCEIP	3.490%	9/2/2034	5/1/2024	3.443	108,584	\$ 108,584	\$ 108,584	NR	NR
SCEIP	3.490%	9/2/2034	6/3/2024	3.443	27,209	\$ 27,209	\$ 27,209	NR	NR
SCEIP	3.490%	9/2/2044	6/3/2024	3.442	816,532	\$ 816,532	\$ 816,532	NR	NR
SCEIP	3.490%	9/2/2034	6/28/2024	3.443	15,061	\$ 15,061	\$ 15,061	NR	NR
SCEIP	3.490%	9/2/2044	6/28/2024	3.442	877,585	\$ 877,585	\$ 877,585	NR	NR
SCEIP	3.490%	9/2/2034	8/1/2024	3.442	18,107	\$ 18,107	\$ 18,107	NR	NR
SCEIP	3.490%	9/2/2044	8/1/2024	3.442	296,179	\$ 296,179	\$ 296,179	NR	NR
SCEIP	3.490%	9/2/2034	9/2/2024	3.442	7,089	\$ 7,089	\$ 7,089	NR	NR
SCEIP	3.490%	9/2/2044	9/2/2024	3.442	742,271	\$ 742,271	\$ 742,271	NR	NR
SCEIP	3.490%	9/2/2035	10/1/2024	3.440	21,078	\$ 21,078	\$ 21,078	NR	NR
SCEIP	3.990%	9/2/2035	11/1/2024	3.933	36,165	\$ 36,165	\$ 36,165	NR	NR
SCEIP	3.490%	9/2/2035	12/2/2024	3.441	44,201	\$ 44,201	\$ 44,201	NR	NR
SCEIP	3.490%	9/2/2035	1/2/2025	3.441	12,389	\$ 12,389	\$ 12,389	NR	NR
SCEIP	3.990%	9/2/2035	1/2/2025	3.934	131,890	\$ 131,890	\$ 131,890	NR	NR
SCEIP	3.990%	9/2/2045	1/2/2025	3.935	223,074	\$ 223,074	\$ 223,074	NR	NR
SCEIP	3.990%	9/2/2035	2/3/2025	3.935	50,244	\$ 50,244	\$ 50,244	NR	NR
SCEIP	3.990%	9/2/2045	2/3/2025	3.935	130,599	\$ 130,599	\$ 130,599	NR	NR
SCEIP	3.990%	9/2/2035	5/1/2025	3.936	75,521	\$ 75,521	\$ 75,521	NR	NR
SCEIP	3.490%	9/2/2045	5/1/2025	3.442	140,751	\$ 140,751	\$ 140,751	NR	NR
SCEIP	3.990%	9/2/2045	5/1/2025	3.936	339,570	\$ 339,570	\$ 339,570	NR	NR
SCEIP	3.990%	9/2/2035	6/2/2025	3.936	68,716	\$ 68,716	\$ 68,716	NR	NR
SCEIP	3.990%	9/2/2035	6/27/2025	3.936	78,336	\$ 78,336	\$ 78,336	NR	NR
SCEIP	3.990%	9/2/2035	8/1/2025	3.936	37,898	\$ 37,898	\$ 37,898	NR	NR
SCEIP	3.990%	9/2/2035	9/2/2025	3.935	262,280	\$ 262,280	\$ 262,280	NR	NR
SCEIP	3.990%	9/2/2036	10/1/2025	3.932	101,758	\$ 101,758	\$ 101,758	NR	NR
SCEIP	3.990%	9/2/2036	11/3/2025	3.933	50,734	\$ 50,734	\$ 50,734	NR	NR
SCEIP	3.990%	9/2/2046	11/3/2025	3.934	154,475	\$ 154,475	\$ 154,475	NR	NR
SCEIP	3.990%	9/2/2036	12/1/2025	3.934	55,051	\$ 55,051	\$ 55,051	NR	NR
SCEIP	3.990%	9/2/2046	12/1/2025	3.934	400,073	\$ 400,073	\$ 400,073	NR	NR
Sub Total SCEIP Notes		4575	0.49%	2.99%	17,547,791	\$ 17,547,791	\$ 17,547,791		

Appendix B:

A detailed listing of all transactions in the Pooled Investment Fund for the quarter.

Sonoma County Inv Pool Selected Funds
Purchases Report
Sorted by Security Type - Issuer
October 1, 2025 - December 31, 2025

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Money Market Accounts													
SYS32176	32176	104	PA1	CALFIT	100,000.00	12/11/2025	01/01 - Monthly	100,000.00					1,000,000.00
				Subtotal	100,000.00			100,000.00	0.00				1,000,000.00
Negotiable CDs													
63873TGJ1	32045	104	NCB	NATXNY	19,800,000.00	10/10/2025	08/06 - At Maturity	19,800,000.00		3.940	08/06/2026	3.940	19,800,000.00
				Subtotal	19,800,000.00			19,800,000.00	0.00				19,800,000.00
SCEIP Notes													
SYS32041	32041	300	MTN	SCEIP	101,757.91	10/01/2025	09/02 - 03/02	101,757.91		3.990	09/02/2036	3.987	101,757.91
SYS32088	32088	300	MTN	SCEIP	50,734.28	11/03/2025	09/02 - 03/02	50,734.28		3.990	09/02/2036	3.988	50,734.28
SYS32089	32089	300	MTN	SCEIP	154,475.41	11/03/2025	09/02 - 03/02	154,475.41		3.990	09/02/2046	3.988	154,475.41
SYS32141	32141	300	MTN	SCEIP	55,051.31	12/01/2025	09/02 - 03/02	55,051.31		3.990	09/02/2036	3.988	55,051.31
SYS32142	32142	300	MTN	SCEIP	400,072.96	12/01/2025	09/02 - 03/02	400,072.96		3.990	09/02/2046	3.989	400,072.96
				Subtotal	762,091.87			762,091.87	0.00				762,091.87
Federal Agency Coupon Securities													
31424WY55	32048	104	FAC	FAMCA	2,000,000.00	10/15/2025	04/15 - 10/15	2,000,000.00		4.120	10/15/2030	4.120	2,000,000.00
31424WY63	32057	104	FAC	FAMCA	3,850,000.00	10/17/2025	04/15 - 10/15	3,849,615.00	842.72	3.940	10/15/2030	3.942	3,850,617.78
31424W2W1	32104	104	FAC	FAMCA	16,000,000.00	11/12/2025	05/12 - 11/12	15,996,000.00		3.900	11/12/2030	3.906	15,996,272.22
31424WY48	32105	104	FAC	FAMCA	3,740,000.00	11/13/2025	04/16 - 10/16	3,737,195.00	10,869.38	3.875	10/16/2028	3.902	3,748,944.38
31424W2U5	32114	104	FAC	FAMCA	1,900,000.00	11/19/2025	05/13 - 11/13	1,897,625.00	1,219.17	3.850	11/13/2028	3.895	1,899,125.95
31422XLB6	32123	104	FAC	FAMCA	4,350,000.00	11/24/2025	02/10 - 08/10	4,076,254.50	15,080.00	1.200	08/10/2028	3.659	4,101,712.15
31422XLZ3	32124	104	FAC	FAMCA	3,000,000.00	11/24/2025	02/28 - 08/28	2,811,810.00	8,958.33	1.250	08/28/2028	3.659	2,827,773.39
31424W3P5	32128	104	FAC	FAMCA	10,000,000.00	11/25/2025	05/25 - 11/25	10,000,000.00		4.130	11/25/2030	4.130	10,000,000.00
31424W3K6	32121	104	FAC	FAMCA	10,000,000.00	11/26/2025	05/26 - 11/26	10,000,000.00		3.900	11/26/2030	3.900	10,000,000.00
31424W4H2	32185	104	FAC	FAMCA	1,000,000.00	12/19/2025	06/11 - 12/11	998,690.00	788.89	3.550	12/11/2028	3.597	999,570.29
31424W5G3	32189	104	FAC	FAMCA	7,500,000.00	12/23/2025	06/23 - 12/23	7,500,000.00		3.930	12/23/2030	3.930	7,500,000.00
3133ETJ73	32062	104	FAC	FFCB	10,000,000.00	10/22/2025	04/21 - 10/21	9,992,500.00	1,144.44	4.120	10/21/2030	4.137	9,996,535.50
3133EL4D3	32090	104	FAC	FFCB	1,300,000.00	11/04/2025	02/19 - 08/19	1,238,133.00	2,437.50	0.900	08/19/2027	3.668	1,246,037.82
3133ETD95	32087	104	FAC	FFCB	25,862,000.00	11/05/2025	04/09 - 10/09	25,836,138.00	77,327.38	4.140	10/09/2029	4.167	25,922,869.74
3133ELK45	32092	104	FAC	FFCB	10,000,000.00	11/06/2025	12/15 - 06/15	9,603,600.00	Received	1.120	06/15/2027	3.680	9,641,254.58
3133ETJ73	32099	104	FAC	FFCB	15,000,000.00	11/06/2025	04/21 - 10/21	14,964,000.00	25,750.00	4.120	10/21/2030	4.174	15,001,750.00
3133EL3J1	32100	104	FAC	FFCB	14,400,000.00	11/10/2025	02/12 - 08/12	12,741,552.00	40,480.00	1.150	08/12/2030	3.821	12,831,436.70
3133EMB43	32101	104	FAC	FFCB	10,000,000.00	11/12/2025	11/24 - 05/24	9,269,400.00	Received	1.510	05/24/2029	3.736	9,297,544.18
3133ETP92	32118	104	FAC	FFCB	10,000,000.00	11/21/2025	02/05 - 08/05	9,985,000.00	17,688.89	3.980	02/05/2029	4.031	10,006,347.43

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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Federal Agency Coupon Securities													
3133ETN94	32119	104	FAC	FFCB	10,000,000.00	11/21/2025	04/29 - 10/29	9,960,000.00	24,138.89	3.950	10/29/2030	4.040	9,988,872.62
3133ETU21	32126	104	FAC	FFCB	10,005,000.00	11/24/2025	05/13 - 11/13	9,985,990.50	12,931.46	4.230	11/13/2030	4.273	10,003,083.80
3133ETR90	32127	104	FAC	FFCB	10,000,000.00	11/25/2025	02/12 - 08/12	9,988,000.00	15,094.44	4.180	02/12/2030	4.212	10,005,681.27
3133ETQ42	32134	104	FAC	FFCB	10,000,000.00	11/26/2025	05/06 - 11/06	9,985,000.00	22,166.67	3.990	11/06/2029	4.031	10,010,447.92
3133ETT31	32135	104	FAC	FFCB	10,000,000.00	11/26/2025	05/13 - 11/13	9,995,000.00	15,094.44	4.180	11/13/2029	4.193	10,011,142.34
3133ETY50	32136	104	FAC	FFCB	10,000,000.00	11/26/2025	05/26 - 11/26	10,000,000.00		4.200	11/26/2029	4.200	10,000,000.00
3133EMUB6	32137	104	FAC	FFCB	1,000,000.00	12/01/2025	03/23 - 09/23	954,720.00	2,833.33	1.500	03/23/2028	3.558	959,186.02
3133EMGA4	32149	104	FAC	FFCB	5,000,000.00	12/09/2025	05/04 - 11/04	4,745,200.00	3,888.89	0.800	11/04/2027	3.595	4,757,272.25
3133ELM35	32150	104	FAC	FFCB	1,950,000.00	12/09/2025	12/22 - 06/22	1,829,841.00	Received	1.050	06/22/2028	3.615	1,832,736.40
3133EL5U4	32151	104	FAC	FFCB	1,000,000.00	12/09/2025	03/01 - 09/01	935,860.00	3,048.89	1.120	09/01/2028	3.610	940,345.84
3133EL4P6	32152	104	FAC	FFCB	1,237,000.00	12/09/2025	02/20 - 08/20	1,129,714.99	4,269.71	1.140	08/20/2029	3.670	1,135,758.01
3133ET3T2	32145	104	FAC	FFCB	10,000,000.00	12/10/2025	06/10 - 12/10	10,000,000.00		3.910	12/10/2029	3.910	10,000,000.00
3133ETG76	32164	104	FAC	FFCB	2,925,000.00	12/11/2025	04/15 - 10/15	2,918,843.93	15,925.00	3.500	10/15/2027	3.617	2,935,761.84
3133EM2G6	32167	104	FAC	FFCB	4,000,000.00	12/11/2025	05/10 - 11/10	3,768,000.00	4,064.44	1.180	05/10/2028	3.714	3,777,403.91
3133ET3X3	32175	104	FAC	FFCB	10,000,000.00	12/12/2025	06/12 - 12/12	10,000,000.00		4.260	12/12/2030	4.260	10,000,000.00
3133EMRW4	32171	104	FAC	FFCB	2,000,000.00	12/15/2025	03/01 - 09/01	1,849,078.00	6,933.33	1.200	03/01/2029	3.714	1,858,100.22
3133EMSX1	32172	104	FAC	FFCB	2,000,000.00	12/15/2025	03/15 - 09/15	1,868,000.00	7,750.00	1.550	03/15/2029	3.724	1,877,555.13
3133EML42	32173	104	FAC	FFCB	2,000,000.00	12/15/2025	12/21 - 06/21	1,853,360.00	Received	1.490	06/21/2029	3.734	1,855,213.27
3130B7XT6	32043	104	FAC	FHLB	5,930,000.00	10/02/2025	03/30 - 09/30	5,928,517.50	1,350.72	4.100	09/30/2030	4.106	5,930,609.47
3130B7UH5	32055	104	FAC	FHLB	2,450,000.00	10/16/2025	04/09 - 10/09	2,448,775.00	1,988.92	4.175	10/09/2030	4.186	2,451,294.99
3130B7Z98	32049	104	FAC	FHLB	8,370,000.00	10/20/2025	04/07 - 10/07	8,369,581.50		4.400	10/07/2030	4.401	8,369,759.43
3130B82Q4	32054	104	FAC	FHLB	3,000,000.00	10/21/2025	04/21 - 10/21	2,998,500.00		4.125	10/21/2030	4.136	3,000,000.00
3130B7ZG2	32050	104	FAC	FHLB	10,465,000.00	10/23/2025	01/23 - Final Pmt.	10,465,000.00		4.420	10/23/2030	4.420	10,465,000.00
3130B8CT7	32077	104	FAC	FHLB	13,325,000.00	10/24/2025	04/15 - 10/15	13,323,667.50		4.320	10/15/2030	4.322	13,324,769.69
3130ALED2	32071	104	FAC	FHLB	2,800,000.00	10/27/2025	02/24 - 08/24	2,707,488.00	4,998.00	1.020	02/24/2027	3.595	2,724,898.51
3130ALCE2	32072	104	FAC	FHLB	1,750,000.00	10/27/2025	02/26 - 08/26	1,689,852.50	2,728.06	0.920	02/26/2027	3.588	1,700,616.97
3130B8GC0	32103	104	FAC	FHLB	2,735,000.00	11/18/2025	05/04 - 11/04	2,735,000.00		4.400	11/04/2030	4.400	2,735,000.00
3130B8GC0	32108	104	FAC	FHLB	10,000,000.00	11/18/2025	05/04 - 11/04	10,000,000.00		4.400	11/04/2030	4.400	10,000,000.00
3130AMFF4	32125	104	FAC	FHLB	2,000,000.00	11/24/2025	11/26 - 05/26	1,929,560.00	Received	1.250	05/26/2027	3.676	1,934,368.63
3130B8DY5	32138	104	FAC	FHLB	10,000,000.00	12/01/2025	05/12 - 11/12	9,989,000.00	21,111.11	4.000	11/12/2030	4.024	10,012,160.80
3130B8QA3	32129	104	FAC	FHLB	10,000,000.00	12/05/2025	06/05 - 12/05	10,000,000.00		4.300	12/05/2030	4.300	10,000,000.00
3130B8LT7	32147	104	FAC	FHLB	12,250,000.00	12/08/2025	05/25 - 11/25	12,250,000.00	18,092.57	4.090	11/25/2030	4.090	12,268,092.57
3130AKYM2	32153	104	FAC	FHLB	5,000,000.00	12/11/2025	12/16 -	4,667,250.00	Received	1.000	08/16/2028	3.608	4,674,146.37
3130AMHY1	32168	104	FAC	FHLB	2,000,000.00	12/15/2025	05/24 - 11/24	1,892,040.00	1,575.00	1.350	05/24/2028	3.682	1,895,580.14
3130AMPX4	32169	104	FAC	FHLB	2,000,000.00	12/15/2025	06/07 - 12/07	1,891,240.00	608.89	1.370	06/07/2028	3.687	1,893,799.74
3130AMEB4	32170	104	FAC	FHLB	1,970,000.00	12/15/2025	05/17 - 11/17	1,851,012.00	2,298.33	1.500	11/17/2028	3.699	1,855,120.03
3130AKNU6	32186	104	FAC	FHLB	3,000,000.00	12/17/2025	01/28 - 07/28	2,809,530.00	11,583.33	1.000	07/28/2028	3.565	2,823,947.10
3130B8US9	32181	104	FAC	FHLB	3,505,000.00	12/18/2025	06/18 - 12/18	3,504,123.75		4.250	12/18/2030	4.256	3,504,155.39

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Federal Agency Coupon Securities													
3130ANZL7	32184	104	FAC	FHLB	2,000,000.00	12/18/2025	03/29 - 09/29	1,875,200.00	5,486.11	1.250	09/29/2028	3.629	1,882,306.89
3134HBT27	32047	104	FAC	FHLMC	10,000,000.00	10/15/2025	12/26 - Final Pmt.	9,997,500.00	Received	4.375	09/26/2030	4.380	0.00
3134HBS69	32051	104	FAC	FHLMC	10,000,000.00	10/15/2025	03/26 - 09/26	10,000,000.00	22,694.44	4.300	09/26/2030	4.300	10,022,694.44
3134HBW23	32052	104	FAC	FHLMC	10,000,000.00	10/15/2025	04/10 - 10/10	9,997,500.00	5,763.89	4.150	10/10/2030	4.155	10,004,349.60
3134HBZ38	32053	104	FAC	FHLMC	10,000,000.00	10/17/2025	04/17 - 10/17	10,000,000.00		4.200	10/17/2030	4.200	10,000,000.00
3134HBP47	32059	104	FAC	FHLMC	3,800,000.00	10/22/2025	03/03 - 09/03	3,799,240.00	15,817.50	4.050	09/03/2030	4.054	3,815,294.79
3134HBT27	32060	104	FAC	FHLMC	6,548,000.00	10/22/2025	12/26 - Final Pmt.	6,548,000.00	Received	4.375	09/26/2030	4.374	0.00
3134HBZ38	32061	104	FAC	FHLMC	3,500,000.00	10/22/2025	04/17 - 10/17	3,499,650.00	2,041.67	4.200	10/17/2030	4.202	3,501,829.67
3134HBW23	32078	104	FAC	FHLMC	9,260,000.00	10/29/2025	04/10 - 10/10	9,256,759.00	20,281.97	4.150	10/10/2030	4.157	9,277,841.54
3134HBQ38	32080	104	FAC	FHLMC	9,000,000.00	10/29/2025	03/17 - 09/17	8,995,050.00	43,575.00	4.150	09/17/2030	4.162	9,039,971.05
3134HBL90	32102	104	FAC	FHLMC	5,884,000.00	11/12/2025	03/05 - 09/05	5,884,000.00	47,088.34	4.300	09/05/2030	4.299	5,931,088.34
3134HB5B3	32106	104	FAC	FHLMC	4,000,000.00	11/18/2025	05/04 - 11/04	4,000,000.00		4.400	11/04/2030	4.400	4,000,000.00
3134HB5B3	32107	104	FAC	FHLMC	10,000,000.00	11/18/2025	05/04 - 11/04	10,000,000.00		4.400	11/04/2030	4.400	10,000,000.00
3134HB6J5	32112	104	FAC	FHLMC	10,000,000.00	11/20/2025	05/06 - 11/06	10,000,000.00		4.450	11/06/2030	4.450	10,000,000.00
3134HB7J4	32115	104	FAC	FHLMC	10,000,000.00	11/24/2025	05/13 - 11/13	10,000,000.00		4.470	11/13/2030	4.470	10,000,000.00
3134HBZ38	32130	104	FAC	FHLMC	3,425,000.00	11/24/2025	04/17 - 10/17	3,422,602.50	14,784.58	4.200	10/17/2030	4.215	3,439,784.58
3134HB4V0	32132	104	FAC	FHLMC	9,700,000.00	11/25/2025	05/12 - 11/12	9,699,030.00	15,237.08	4.350	11/12/2030	4.352	9,714,476.18
3134HB5F4	32133	104	FAC	FHLMC	10,000,000.00	11/25/2025	05/12 - 11/12	10,000,000.00	15,238.89	4.220	11/12/2030	4.220	10,015,238.89
3134HB6P1	32139	104	FAC	FHLMC	4,510,000.00	12/01/2025	05/20 - 11/20	4,506,617.50	5,512.22	4.000	11/20/2030	4.017	4,512,730.16
3134HCCL1	32140	104	FAC	FHLMC	10,000,000.00	12/10/2025	06/02 - 12/02	10,000,000.00		4.300	12/02/2030	4.300	10,000,000.00
3134GWCW4	32159	104	FAC	FHLMC	1,000,000.00	12/11/2025	01/21 - 07/21	935,060.00	4,083.33	1.050	07/21/2028	3.681	940,525.03
3134HCGD5	32177	104	FAC	FHLMC	10,000,000.00	12/12/2025	06/11 - 12/11	10,000,000.00	1,166.67	4.200	12/11/2030	4.200	10,001,166.67
3134HCCW7	32179	104	FAC	FHLMC	3,338,000.00	12/15/2025	06/02 - 12/02	3,337,165.50		4.250	12/02/2030	4.256	3,337,245.45
3134HCGT0	32180	104	FAC	FHLMC	2,990,000.00	12/15/2025	06/11 - 12/11	2,990,000.00	1,395.33	4.200	12/11/2030	4.200	2,991,395.33
3134HCGP8	32183	104	FAC	FHLMC	3,200,000.00	12/15/2025	06/05 - 12/05	3,199,200.00	1,518.22	4.270	12/05/2030	4.276	3,200,793.51
3134HCFX2	32161	104	FAC	FHLMC	10,000,000.00	12/23/2025	06/23 - 12/23	10,000,000.00		4.175	12/23/2030	4.175	10,000,000.00
3134GV6K9	32188	104	FAC	FHLMC	2,500,000.00	12/23/2025	01/27 - 07/27	2,349,700.00	11,406.25	1.125	07/27/2028	3.572	2,362,393.62
3136GAYJ2	32056	104	FAC	FNMA	10,000,000.00	10/21/2025	04/21 - 10/21	9,987,500.00		4.000	10/21/2030	4.028	9,990,740.74
3136GAYW3	32066	104	FAC	FNMA	9,850,000.00	10/23/2025	04/23 - 10/23	9,847,537.50		4.000	10/23/2030	4.006	9,848,157.69
3136GAZ44	32067	104	FAC	FNMA	6,000,000.00	10/24/2025	04/15 - 10/15	5,999,400.00		4.000	10/15/2030	4.002	5,999,514.53
3136GAZC6	32068	104	FAC	FNMA	10,000,000.00	10/24/2025	04/24 - 10/24	9,997,500.00		4.125	10/24/2030	4.131	9,998,430.56
3136GAZ51	32069	104	FAC	FNMA	1,000,000.00	10/24/2025	04/24 - 10/24	999,900.00		4.060	10/24/2030	4.062	999,924.81
3136GAYX1	32065	104	FAC	FNMA	10,000,000.00	10/28/2025	04/28 - 10/28	9,987,500.00		4.000	10/28/2030	4.028	10,000,000.00
3136GAZ28	32070	104	FAC	FNMA	1,000,000.00	10/29/2025	04/29 - 10/29	999,750.00		4.150	10/29/2030	4.156	999,836.11
3136GC2E4	32079	104	FAC	FNMA	10,000,000.00	10/30/2025	04/30 - 10/30	10,000,000.00		4.300	10/30/2030	4.300	10,000,000.00
3136GAYJ2	32085	104	FAC	FNMA	9,200,000.00	11/03/2025	04/21 - 10/21	9,186,200.00	12,266.67	4.000	10/21/2030	4.033	9,203,230.96
3136GC2D6	32084	104	FAC	FNMA	10,000,000.00	11/04/2025	05/04 - 11/04	10,000,000.00		4.170	11/04/2030	4.170	10,000,000.00
3136GC3B9	32094	104	FAC	FNMA	7,575,000.00	11/05/2025	05/05 - 11/05	7,575,000.00		4.250	11/05/2030	4.250	7,575,000.00

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Federal Agency Coupon Securities													
3136GC2M6	32095	104	FAC	FNMA	1,940,000.00	11/06/2025	05/06 - 11/06	1,937,575.00		4.080	05/06/2030	4.111	1,938,315.97
31364FCB5	32096	104	FAC	FNMA	800,000.00	11/06/2025	03/27 - 09/27	835,360.00	5,278.00	6.090	09/27/2027	3.648	837,782.20
3136GC2V6	32097	104	FAC	FNMA	7,150,000.00	11/06/2025	04/30 - 10/30	7,141,062.50	2,425.04	4.070	10/30/2030	4.098	7,144,876.13
3136GC3V5	32109	104	FAC	FNMA	12,000,000.00	11/17/2025	05/06 - 11/06	12,000,000.00	15,125.00	4.125	11/06/2030	4.125	12,015,125.00
3136GC2Y0	32131	104	FAC	FNMA	1,450,000.00	11/24/2025	05/05 - 11/05	1,449,637.50	3,252.43	4.250	11/05/2030	4.255	1,452,973.24
3136G43G6	32148	104	FAC	FNMA	2,750,000.00	12/09/2025	03/22 - 09/22	2,615,772.50	4,411.46	0.750	09/22/2027	3.595	2,624,776.50
3136GCAD7	32178	104	FAC	FNMA	10,000,000.00	12/12/2025	06/12 - 12/12	10,000,000.00		4.350	12/12/2030	4.350	10,000,000.00
3136GCA39	32182	104	FAC	FNMA	8,350,000.00	12/15/2025	06/09 - 12/09	8,350,000.00	5,775.42	4.150	12/09/2030	4.150	8,355,775.42
742651DZ2	32122	104	FAC	PEFCO	1,558,000.00	11/20/2025	04/15 - 10/15	1,564,045.04	5,907.42	3.900	10/15/2027	3.685	1,569,590.64
742651DZ2	32187	104	FAC	PEFCO	1,205,000.00	12/19/2025	04/15 - 10/15	1,212,121.55	8,354.67	3.900	10/15/2027	3.560	1,220,345.95
Subtotal					692,052,000.00			685,692,394.76	702,948.72				670,145,194.97
Federal Agency Discounts													
3134A3U53	32063	104	AFD	FHLMC	14,097,000.00	10/24/2025	09/15 - At Maturity	12,272,566.26		3.276	09/15/2029	3.593	12,361,093.64
31364EAV6	32058	104	AFD	FNMA	1,000,000.00	10/21/2025	10/08 - At Maturity	932,120.00		3.408	10/08/2027	3.611	938,936.40
31358DDR2	32064	104	AFD	FNMA	12,000,000.00	10/24/2025	05/15 - At Maturity	10,152,480.00		3.331	05/15/2030	3.700	10,229,089.90
31358DDS0	32111	104	AFD	FNMA	15,000,000.00	11/17/2025	11/15 - At Maturity	12,407,400.00		3.411	11/15/2030	3.836	12,471,362.17
Subtotal					42,097,000.00			35,764,566.26	0.00				36,000,482.11
Treasury Coupon Securities													
91282CKR1	32155	104	TRC	USTR	15,000,000.00	12/10/2025	05/15 - 11/15	15,186,914.06	46,616.02	4.500	05/15/2027	3.597	15,225,637.36
91282CKZ3	32166	104	TRC	USTR	50,000,000.00	12/12/2025	01/15 - 07/15	50,589,843.75	891,644.02	4.375	07/15/2027	3.604	51,461,148.33
91282CKV2	32174	104	TRC	USTR	10,000,000.00	12/16/2025	06/15 - 12/15	10,149,218.75	1,270.60	4.625	06/15/2027	3.592	10,146,116.64
Subtotal					75,000,000.00			75,925,976.56	939,530.64				76,832,902.33
US Treasury Strips													
912833XY1	32098	104	ATD	USTR	15,000,000.00	11/10/2025	08/15 - At Maturity	12,508,320.00		3.487	08/15/2030	3.850	12,582,826.82
9128337N4	32116	104	ATD	USTR	10,000,000.00	11/19/2025	11/15 - At Maturity	8,277,600.00		3.450	11/15/2030	3.825	8,318,249.40
912833XU9	32117	104	ATD	USTR	15,000,000.00	11/20/2025	05/15 - At Maturity	12,677,550.00		3.452	05/15/2030	3.785	12,737,136.38
Subtotal					40,000,000.00			33,463,470.00	0.00				33,638,212.60
SupraNationals													
4581X0EM6	32073	104	MC1	IADB	21,750,000.00	10/27/2025	02/01 - 08/01	21,953,580.00	227,317.71	4.375	02/01/2027	3.605	22,152,199.21
4581X0CY2	32074	104	MC1	IADB	10,000,000.00	10/27/2025	01/07 - 07/07	9,811,700.00	72,569.44	2.375	07/07/2027	3.528	9,904,025.51
45818QAD1	32076	104	MC1	IADB	700,000.00	10/27/2025	01/15 - 07/15	735,735.00	13,387.50	6.750	07/15/2027	3.650	745,421.79
45818WGF7	32086	104	MC1	IADB	3,250,000.00	11/03/2025	05/02 - 11/02	3,271,970.00	356.60	3.950	05/02/2030	3.785	3,271,539.53
45818QAD1	32144	104	MC1	IADB	8,920,000.00	12/04/2025	01/15 - 07/15	9,342,718.80	232,477.50	6.750	07/15/2027	3.695	9,555,551.88
4581X0EH7	32158	104	MC1	IADB	4,775,000.00	12/09/2025	01/12 - 07/12	4,806,324.00	77,991.67	4.000	01/12/2028	3.670	4,883,400.49
459058JT1	32044	104	MC1	IBRD	4,730,000.00	10/14/2025	02/10 - 08/10	4,551,158.70	7,147.56	0.850	02/10/2027	3.809	4,587,236.47

Portfolio SCIP

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Sonoma County Inv Pool Selected Funds

Purchases Report

October 1, 2025 - December 31, 2025

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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
SupraNationals													
459058JT1	32081	104	MC1	IBRD	7,800,000.00	10/30/2025	02/10 - 08/10	7,529,340.00	14,733.33	0.850	02/10/2027	3.653	7,579,965.20
459058HJ5	32083	104	MC1	IBRD	1,000,000.00	10/30/2025	04/23 - 10/23	931,957.72	340.28	1.750	10/23/2029	3.600	935,194.43
45950KDF4	32143	104	MC1	IFC	8,750,000.00	12/04/2025	01/15 - 07/15	8,815,887.50	147,808.16	4.375	01/15/2027	3.676	8,959,259.34
45950VSW7	32157	104	MC1	IFC	10,000,000.00	12/09/2025	02/22 - 08/22	10,083,160.00	131,669.44	4.430	02/22/2027	3.712	10,210,604.22
45950VUP9	32160	104	MC1	IFC	520,000.00	12/09/2025	03/21 - 09/21	524,045.60	4,563.00	4.050	03/21/2028	3.689	528,500.32
45950KDK3	32165	104	MC1	IFC	10,000,000.00	12/11/2025	01/21 - 07/21	10,169,200.00	175,000.00	4.500	01/21/2028	3.658	10,339,747.37
Subtotal					92,195,000.00			92,526,777.32	1,105,362.19				93,652,645.76
Corporate Notes													
092914AB6	32082	104	MC2	BX	3,000,000.00	11/03/2025	12/19 - Final Pmt.	2,994,510.00	Received	4.300	11/03/2030	4.341	0.00
00138CBJ6	32039	104	MC2	CRBG	10,000,000.00	10/02/2025	04/02 - 10/02	9,989,400.00		4.450	10/02/2030	4.474	9,994,641.11
29449WAR8	32046	104	MC2	EQH	10,000,000.00	10/15/2025	11/19 - 05/19	10,163,160.00		4.875	11/19/2027	4.053	10,146,714.16
29446Q2F9	32162	104	MC2	EQH	3,000,000.00	12/15/2025	06/15 - 12/15	2,998,740.00		4.300	12/15/2028	4.315	2,998,852.00
02079KAV9	32093	104	MC2	GOOGL	5,000,000.00	11/06/2025	12/18 - Final Pmt.	4,995,700.00		3.875	11/15/2028	3.905	0.00
40139LBN2	32040	104	MC2	GUARDN	10,000,000.00	10/06/2025	04/06 - 10/06	10,000,000.00		4.327	10/06/2030	4.327	10,000,000.00
40139LBP7	32163	104	MC2	GUARDN	8,000,000.00	12/11/2025	06/11 - 12/11	8,000,000.00		4.402	12/11/2030	4.402	8,000,000.00
66989HAX6	32091	104	MC2	NOVNVX	5,000,000.00	11/05/2025	12/19 - Final Pmt.	4,998,900.00		3.900	11/05/2028	3.908	0.00
665859AY0	32110	104	MC2	NTRS	5,000,000.00	11/19/2025	05/19 - 11/19	4,997,550.00		4.150	11/19/2030	4.161	4,998,121.67
74368CCD4	32146	104	MC2	PL	7,000,000.00	12/10/2025	07/15 - 01/15	6,999,650.00		4.161	01/15/2029	4.163	6,999,684.19
74153WCZ0	32120	104	MC2	PRU	10,000,000.00	11/25/2025	05/25 - 11/25	9,991,500.00		4.350	11/25/2030	4.369	9,993,200.00
Subtotal					76,000,000.00			76,129,110.00	0.00				63,131,213.13
Total Purchases					1,038,006,091.87			1,020,164,386.77	2,747,841.55				994,962,742.77

Received = Accrued Interest at Purchase was received by report ending date.

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Sonoma County Inv Pool Selected Funds
Maturity Report
Sorted by Security Type
Received or due during October 1, 2025 - December 31, 2025

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
Federal Agency Coupon Securities												
3133EMDZ2	30640	104	FAC	FFCB	8,000,000.00	10/21/2025	11/05/2020	0.520	8,000,000.00	20,800.00	8,020,800.00	20,800.00
3130AKCT1	30643	104	FAC	FHLB	11,725,000.00	10/29/2025	11/09/2020	0.540	11,725,000.00	31,657.50	11,756,657.50	31,657.50
3134GXAP9	30649	104	FAC	FHLMC	10,000,000.00	11/12/2025	11/12/2020	0.600	10,000,000.00	30,000.00	10,030,000.00	30,000.00
3134GXBM5	30667	104	FAC	FHLMC	10,000,000.00	11/12/2025	11/24/2020	0.600	10,000,000.00	30,000.00	10,030,000.00	30,000.00
3133EMHF2	30676	104	FAC	FFCB	9,745,000.00	11/24/2025	12/01/2020	0.600	9,745,000.00	29,235.00	9,774,235.00	29,235.00
Subtotal					49,470,000.00				49,470,000.00	141,692.50	49,611,692.50	141,692.50
SupraNationals												
45950VPD2	30607	104	MC1	IFC	20,000,000.00	10/15/2025	10/19/2020	1.750 V	20,000,000.00	175,000.00	20,175,000.00	175,000.00
45950VPE0	30625	104	MC1	IFC	12,000,000.00	10/15/2025	10/30/2020	1.500 V	12,000,000.00	90,000.00	12,090,000.00	90,000.00
45950VPH3	30672	104	MC1	IFC	10,000,000.00	11/15/2025	11/30/2020	3.000 V	10,000,000.00	150,000.00	10,150,000.00	150,000.00
45950VPH3	30690	104	MC1	IFC	1,250,000.00	11/15/2025	12/11/2020	3.000 V	1,250,000.00	18,750.00	1,268,750.00	18,750.00
Subtotal					43,250,000.00				43,250,000.00	433,750.00	43,683,750.00	433,750.00
Corporate Notes												
592173AE8	31151	104	MC2	MET	1,195,000.00	11/01/2025	01/13/2023	7.800	1,195,000.00	46,605.00	1,241,605.00	46,605.00
Subtotal					1,195,000.00				1,195,000.00	46,605.00	1,241,605.00	46,605.00
Municipal Bonds												
13063DK23	30932	104	MUN	CAS	4,650,000.00	10/01/2025	11/17/2021	1.500	4,650,000.00	34,875.00	4,684,875.00	34,875.00
13034AL65	30701	104	MUN	CASDEV	1,480,000.00	10/01/2025	12/17/2020	0.765	1,480,000.00	5,661.00	1,485,661.00	5,661.00
797010MY8	30855	104	MUN	SBTCTF	1,000,000.00	10/01/2025	06/18/2021	1.110	1,000,000.00	5,550.00	1,005,550.00	5,550.00
7973913M9	30656	104	MUN	SDGCTF	1,000,000.00	10/01/2025	11/19/2020	0.950	1,000,000.00	4,750.00	1,004,750.00	4,750.00
13063DYW2	30930	104	MUN	CAS	1,000,000.00	11/01/2025	11/12/2021	3.000	1,000,000.00	15,000.00	1,015,000.00	15,000.00
13077DND0	30628	104	MUN	CASHGR	1,035,000.00	11/01/2025	11/02/2020	0.885	1,035,000.00	4,579.88	1,039,579.88	4,579.88
13077DML3	30771	104	MUN	CASHGR	500,000.00	11/01/2025	04/09/2021	0.885	500,000.00	2,212.50	502,212.50	2,212.50
13077DQD7	30874	104	MUN	CASHGR	2,500,000.00	11/01/2025	07/29/2021	0.862	2,500,000.00	10,775.00	2,510,775.00	10,775.00
13077DND0	30981	104	MUN	CASHGR	1,500,000.00	11/01/2025	03/02/2022	0.885	1,500,000.00	6,637.50	1,506,637.50	6,637.50
5445872T4	30752	104	MUN	LOSGEN	2,250,000.00	11/01/2025	03/19/2021	0.947	2,250,000.00	10,653.75	2,260,653.75	10,653.75
544587Y51	30975	104	MUN	LOSGEN	1,465,000.00	11/01/2025	02/16/2022	1.040	1,465,000.00	7,618.00	1,472,618.00	7,618.00
76913DFW2	30912	104	MUN	RVRFAC	1,250,000.00	11/01/2025	10/22/2021	1.224	1,250,000.00	7,650.00	1,257,650.00	7,650.00
13048VPA0	30807	104	MUN	CASFIN	1,370,000.00	12/01/2025	05/06/2021	1.896	1,370,000.00	12,987.60	1,382,987.60	12,987.60
13067WRC8	30675	104	MUN	CASWTR	1,755,000.00	12/01/2025	12/01/2020	0.790	1,755,000.00	6,932.25	1,761,932.25	6,932.25
Subtotal					22,755,000.00				22,755,000.00	135,882.48	22,890,882.48	135,882.48
Total Maturities					116,670,000.00				116,670,000.00	757,929.98	117,427,929.98	757,929.98

V - Security with variable rate change.

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Sonoma County Inv Pool Selected Funds
Sales/Call Report
Sorted by Security Type - Issuer
October 1, 2025 - December 31, 2025

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
SCEIP Notes												
SYS29459	29459	300	SCEIP MTN	10/01/2014	10/23/2025 09/02/2035	40,376.63	3.000	40,376.63	40,376.63	171.60	40,548.23 Call	171.60
SYS30626	30626	300	SCEIP MTN	11/02/2020	10/23/2025 09/02/2031	2,780.09	1.990	2,780.09	2,780.09	7.84	2,787.93 Call	7.84
SYS30802	30802	300	SCEIP MTN	05/03/2021	10/23/2025 09/02/2031	27,137.97	1.990	27,137.97	27,137.97	76.51	27,214.48 Call	76.51
SYS31072	31072	300	SCEIP MTN	11/01/2022	10/23/2025 09/02/2033	18,634.60	1.990	18,634.60	18,634.60	52.53	18,687.13 Call	52.53
SYS30923	30923	300	SCEIP MTN	11/01/2021	11/20/2025 09/02/2032	20,830.06	1.990	20,830.06	20,830.06	89.81	20,919.87 Call	89.81
SYS31569	31569	300	SCEIP MTN	06/03/2024	11/20/2025 09/02/2044	31,050.37	3.490	31,050.37	31,050.37	234.79	31,285.16 Call	234.79
SYS31737	31737	300	SCEIP MTN	01/02/2025	11/20/2025 09/02/2045	59,458.01	3.990	59,458.01	59,458.01	514.01	59,972.02 Call	514.01
SYS31751	31751	300	SCEIP MTN	02/03/2025	11/20/2025 09/02/2035	37,010.69	3.990	37,010.69	37,010.69	319.96	37,330.65 Call	319.96
SYS31686	31686	300	SCEIP MTN	11/01/2024	11/25/2025 09/02/2035	14,935.27	3.990	14,935.27	14,935.27	137.39	15,072.66 Call	137.39
SYS28975	28975	300	SCEIP MTN	06/30/2011	12/23/2025 09/02/2031	33,522.89	3.000	33,522.89	33,522.89	310.09	33,832.98 Call	310.09
SYS31753	31753	300	SCEIP MTN	02/03/2025	12/23/2025 09/02/2045	55,245.69	3.990	55,245.69	55,245.69	679.66	55,925.35 Call	679.66
SYS31865	31865	300	SCEIP MTN	05/01/2025	12/23/2025 09/02/2045	11,983.08	3.490	11,983.08	11,983.08	128.95	12,112.03 Call	128.95
Subtotal						352,965.35		352,965.35	352,965.35	2,723.14	355,688.49	2,723.14
Federal Agency Coupon Securities												
31422XB84	32013	104	FAMCA FAC	09/05/2025	10/27/2025 07/27/2029	2,000,000.00	4.450	2,008,126.83	2,000,000.00	22,250.00	2,022,250.00 Call	14,123.17
3133EMUK6	30769	104	FFCB FAC	04/08/2021	10/06/2025 03/25/2026	10,000,000.00	1.050	10,000,000.00	9,869,337.10	3,208.33	9,872,545.43 Sale	-127,454.57
3133ETPP6	31922	104	FFCB FAC	07/14/2025	10/10/2025 07/10/2029	10,000,000.00	4.650	10,002,609.85	10,000,000.00	116,250.00	10,116,250.00 Call	113,640.15
3133ETQN0	31941	104	FFCB FAC	07/23/2025	10/22/2025 07/22/2030	10,000,000.00	4.760	9,996,042.89	10,000,000.00	119,000.00	10,119,000.00 Call	122,957.11
3133ETQN0	31963	104	FFCB FAC	08/12/2025	10/22/2025 07/22/2030	11,692,000.00	4.760	11,722,261.16	11,692,000.00	139,134.80	11,831,134.80 Call	108,873.64

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Sonoma County Inv Pool Selected Funds

Sales/Call Report

October 1, 2025 - December 31, 2025

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CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Federal Agency Coupon Securities												
3133ETRY5	31955	104	FFCB FAC	08/07/2025	11/04/2025 02/04/2028	11,790,000.00	4.400	11,793,124.02	11,790,000.00	129,690.00	11,919,690.00 Call	126,565.98
3133ETRZ2	31968	104	FFCB FAC	08/14/2025	11/05/2025 02/05/2029	10,000,000.00	4.570	10,010,109.21	10,000,000.00	114,250.00	10,114,250.00 Call	104,140.79
3133ETSW8	31956	104	FFCB FAC	08/12/2025	11/12/2025 02/12/2030	10,000,000.00	4.620	10,000,000.00	10,000,000.00	115,500.00	10,115,500.00 Call	115,500.00
3133ETSW8	31969	104	FFCB FAC	08/14/2025	11/12/2025 02/12/2030	10,000,000.00	4.620	10,001,302.63	10,000,000.00	115,500.00	10,115,500.00 Call	114,197.37
3133ETSV0	31973	104	FFCB FAC	08/20/2025	11/13/2025 08/13/2029	7,000,000.00	4.490	7,004,290.58	7,000,000.00	78,575.00	7,078,575.00 Call	74,284.42
3133ETSV0	31974	104	FFCB FAC	08/21/2025	11/13/2025 08/13/2029	3,000,000.00	4.490	3,002,208.45	3,000,000.00	33,675.00	3,033,675.00 Call	31,466.55
3133ETSV0	32017	104	FFCB FAC	09/09/2025	11/13/2025 08/13/2029	4,098,000.00	4.490	4,111,288.90	4,098,000.00	46,000.05	4,144,000.05 Call	32,711.15
3133ETUD7	31995	104	FFCB FAC	09/02/2025	11/21/2025 08/21/2028	10,000,000.00	4.320	10,009,205.92	10,000,000.00	108,000.00	10,108,000.00 Call	98,794.08
3133ETUM7	31996	104	FFCB FAC	09/02/2025	11/25/2025 02/25/2030	10,000,000.00	4.530	10,006,207.17	10,000,000.00	113,250.00	10,113,250.00 Call	107,042.83
3133ETUM7	32015	104	FFCB FAC	09/08/2025	11/25/2025 02/25/2030	20,030,000.00	4.530	20,062,765.74	20,030,000.00	226,839.75	20,256,839.75 Call	194,074.01
3133ETVA2	31983	104	FFCB FAC	08/26/2025	12/15/2025 08/26/2030	10,000,000.00	4.530	10,000,000.00	10,000,000.00	137,158.33	10,137,158.33 Call	137,158.33
3130B3CM3	31672	104	FHLB FAC	10/23/2024	10/03/2025 10/03/2029	2,190,000.00	4.625	2,190,000.00	2,190,000.00	50,643.75	2,240,643.75 Call	50,643.75
3130B6WF9	31982	104	FHLB FAC	08/22/2025	10/14/2025 07/10/2029	10,965,000.00	4.550	11,021,839.23	10,965,000.00	130,270.29	11,095,270.29 Call	73,431.06
3130B5T99	31823	104	FHLB FAC	04/16/2025	10/16/2025 04/16/2030	10,450,000.00	4.750	10,450,000.00	10,450,000.00	248,187.50	10,698,187.50 Call	248,187.50
3130B7L36	31987	104	FHLB FAC	08/28/2025	11/14/2025 08/14/2030	10,000,000.00	4.625	10,000,000.00	10,000,000.00	97,638.89	10,097,638.89 Call	97,638.89
3130B7LM4	31993	104	FHLB FAC	08/28/2025	11/14/2025 08/14/2030	10,000,000.00	4.625	10,000,000.00	10,000,000.00	97,638.89	10,097,638.89 Call	97,638.89
3130ALV35	30782	104	FHLB FAC	04/13/2021	11/24/2025 04/13/2026	10,000,000.00	2.500 V	10,000,000.00	9,947,170.24	28,472.22	9,975,642.46 Sale	-24,357.54
3130AML91	30831	104	FHLB FAC	05/27/2021	11/24/2025 05/27/2026	10,000,000.00	1.750 V	10,000,000.00	9,895,244.73	86,041.67	9,981,286.40 Sale	-18,713.60
3130B7KM5	31989	104	FHLB FAC	09/04/2025	12/11/2025 09/04/2029	10,000,000.00	4.500	10,000,000.00	10,000,000.00	121,250.00	10,121,250.00 Call	121,250.00
3130AMJN3	30825	104	FHLB FAC	05/26/2021	12/19/2025 05/26/2026	10,000,000.00	1.030	10,000,000.00	9,887,721.00	6,580.56	9,894,301.56 Sale	-105,698.44
3130AMDD1	30821	104	FHLB FAC	05/21/2021	12/23/2025 05/20/2026	4,950,000.00	1.125 V	4,949,919.11	4,898,767.50	5,104.69	4,903,872.19 Sale	-46,046.92

V - Security with variable rate change.

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Portfolio SCIP

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SA (PRF_SA) 7.3.11

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Sonoma County Inv Pool Selected Funds

Sales/Call Report

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CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Federal Agency Coupon Securities												
3130B6R99	31920	104	FHLB FAC	07/10/2025	12/24/2025 06/24/2030	2,005,000.00	4.850	2,009,321.89	2,005,000.00	48,621.25	2,053,621.25 Call	44,299.36
3134H1MX8	31422	104	FHLMC FAC	01/02/2024	10/02/2025 01/02/2029	10,000,000.00	4.250 V	10,000,000.00	10,000,000.00	106,250.00	10,106,250.00 Call	106,250.00
3134HAQR7	31669	104	FHLMC FAC	10/21/2024	10/09/2025 10/09/2029	10,000,000.00	4.650	10,000,000.00	10,000,000.00	232,500.00	10,232,500.00 Call	232,500.00
3134HAQR7	31975	104	FHLMC FAC	08/21/2025	10/09/2025 10/09/2029	1,467,000.00	4.650	1,492,012.35	1,467,000.00	34,107.75	1,501,107.75 Call	9,095.40
3134HBA43	31936	104	FHLMC FAC	07/24/2025	10/10/2025 07/10/2030	8,000,000.00	4.850	8,000,000.00	8,000,000.00	81,911.11	8,081,911.11 Call	81,911.11
3134HBA43	31949	104	FHLMC FAC	08/06/2025	10/10/2025 07/10/2030	1,759,000.00	4.850	1,761,843.72	1,759,000.00	18,010.21	1,777,010.21 Call	15,166.49
3134HAVB6	31673	104	FHLMC FAC	10/25/2024	10/25/2025 10/25/2029	10,000,000.00	4.300	10,000,000.00	10,000,000.00	215,000.00	10,215,000.00 Call	215,000.00
3134HBPL9	31875	104	FHLMC FAC	05/07/2025	11/06/2025 05/06/2030	10,000,000.00	4.750	10,001,319.44	10,000,000.00	237,500.00	10,237,500.00 Call	236,180.56
3134HBF89	31959	104	FHLMC FAC	08/14/2025	11/14/2025 08/14/2028	10,000,000.00	4.400	10,000,000.00	10,000,000.00	110,000.00	10,110,000.00 Call	110,000.00
3134HBH46	31981	104	FHLMC FAC	08/21/2025	11/20/2025 08/20/2030	10,040,000.00	4.660	10,041,299.62	10,040,000.00	116,966.00	10,156,966.00 Call	115,666.38
3134HBJ51	31998	104	FHLMC FAC	09/02/2025	11/21/2025 08/21/2028	10,000,000.00	4.450	10,013,597.22	10,000,000.00	111,250.00	10,111,250.00 Call	97,652.78
3134HBT27	32047	104	FHLMC FAC	10/15/2025	12/26/2025 09/26/2030	10,000,000.00	4.375	10,021,692.76	10,000,000.00	109,375.00	10,109,375.00 Call	87,682.24
3134HBT27	32060	104	FHLMC FAC	10/22/2025	12/26/2025 09/26/2030	6,548,000.00	4.375	6,568,689.86	6,548,000.00	71,618.75	6,619,618.75 Call	50,928.89
3134GXKJ2	30719	104	FHLMC FAC	01/22/2021	12/30/2025 01/22/2026	8,225,000.00	0.550	8,224,979.89	8,208,673.38	19,854.24	8,228,527.62 Sale	3,547.73
3134HBD99	31950	104	FHLMC FAC	08/06/2025	12/30/2025 07/30/2030	2,352,000.00	4.650	2,353,822.80	2,352,000.00	45,570.00	2,397,570.00 Call	43,747.20
3135GAQW4	31513	104	FNMA FAC	04/02/2024	10/02/2025 04/02/2027	10,000,000.00	4.250	9,934,000.00	10,000,000.00	212,500.00	10,212,500.00 Call	278,500.00
3136GAKA6	31926	104	FNMA FAC	07/28/2025	10/15/2025 07/15/2030	10,000,000.00	4.850	10,000,000.00	10,000,000.00	103,736.11	10,103,736.11 Call	103,736.11
3136GAKT5	31937	104	FNMA FAC	07/30/2025	10/15/2025 07/15/2030	10,000,000.00	4.800	10,000,000.00	10,000,000.00	100,000.00	10,100,000.00 Call	100,000.00
3136GAKT5	31942	104	FNMA FAC	07/30/2025	10/15/2025 07/15/2030	5,000,000.00	4.800	4,998,802.52	5,000,000.00	50,000.00	5,050,000.00 Call	51,197.48
3136GAKF5	31935	104	FNMA FAC	07/23/2025	10/23/2025 07/23/2030	14,965,000.00	4.800	14,963,129.38	14,965,000.00	179,580.00	15,144,580.00 Call	181,450.62
3136GAKQ1	31934	104	FNMA FAC	07/24/2025	10/24/2025 07/24/2028	10,000,000.00	4.550	10,000,000.00	10,000,000.00	113,750.00	10,113,750.00 Call	113,750.00

V - Security with variable rate change.

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Federal Agency Coupon Securities												
3136GAHV4	31905	104	FNMA FAC	06/25/2025	11/24/2025 11/24/2028	7,445,000.00	4.650	7,469,041.15	7,445,000.00	167,326.38	7,612,326.38 Call	143,285.23
3136GA2T5	31924	104	FNMA FAC	07/14/2025	12/10/2025 12/10/2029	10,000,000.00	4.800	10,045,333.33	10,000,000.00	240,000.00	10,240,000.00 Call	194,666.67
3135GAVM0	31638	104	FNMA FAC	10/01/2024	12/27/2025 12/27/2028	4,480,000.00	4.000	4,480,000.00	4,480,000.00	89,600.00	4,569,600.00 Call	89,600.00
Subtotal						430,451,000.00		430,720,187.62	429,982,913.95	5,305,136.52	435,288,050.47	4,567,862.85
Treasury Coupon Securities												
91282CKA8	31985	104	USTR TRC	08/22/2025	12/15/2025 02/15/2027	10,000,000.00	4.125	10,036,774.34	10,065,234.38	136,752.72	10,201,987.10 Sale	165,212.76
91282CHY0	31943	104	USTR TRC	07/30/2025	12/23/2025 09/15/2026	10,000,000.00	4.625	10,038,334.34	10,076,953.13	126,484.81	10,203,437.94 Sale	165,103.60
91282CJC6	31944	104	USTR TRC	07/30/2025	12/23/2025 10/15/2026	10,000,000.00	4.625	10,044,209.56	10,084,765.63	87,671.70	10,172,437.33 Sale	128,227.77
91282CGL9	31653	104	USTR TRC	10/08/2024	12/30/2025 02/15/2026	20,000,000.00	4.000	19,997,329.55	20,005,468.75	297,826.09	20,303,294.84 Sale	305,965.29
Subtotal						50,000,000.00		50,116,647.79	50,232,421.89	648,735.32	50,881,157.21	764,509.42
SupraNationals												
45906M6D8	31928	104	IBRD MC1	07/18/2025	10/18/2025 07/18/2028	10,000,000.00	4.625	10,000,000.00	10,000,000.00	115,625.00	10,115,625.00 Call	115,625.00
45906M6D8	31992	104	IBRD MC1	08/27/2025	10/18/2025 07/18/2028	15,000,000.00	4.625	15,075,156.25	15,000,000.00	173,437.50	15,173,437.50 Call	98,281.25
45906M6E6	31954	104	IBRD MC1	08/14/2025	11/14/2025 08/14/2028	10,000,000.00	4.400	10,000,000.00	10,000,000.00	110,000.00	10,110,000.00 Call	110,000.00
Subtotal						35,000,000.00		35,075,156.25	35,000,000.00	399,062.50	35,399,062.50	323,906.25
Corporate Notes												
092914AB6	32082	104	BX MC2	11/03/2025	12/19/2025 11/03/2030	3,000,000.00	4.300	2,995,913.00	2,995,920.00	16,483.33	3,012,403.33 Sale	16,490.33
02079KAV9	32093	104	GOOGL MC2	11/06/2025	12/18/2025 11/15/2028	5,000,000.00	3.875	4,996,655.56	5,020,300.00	22,604.17	5,042,904.17 Sale	46,248.61
532457DB1	31972	104	LLY MC2	08/20/2025	10/01/2025 10/15/2028	10,000,000.00	4.000	9,995,954.89	10,018,300.00	45,555.56	10,063,855.56 Sale	67,900.67
66989HAX6	32091	104	NOVNVX MC2	11/05/2025	12/19/2025 11/05/2028	5,000,000.00	3.900	4,999,168.89	5,018,100.00	23,833.33	5,041,933.33 Sale	42,764.44
63743HFZ0	31979	104	NRUC MC2	08/25/2025	10/06/2025 08/25/2028	10,000,000.00	4.150	9,991,351.11	10,027,700.00	47,263.89	10,074,963.89 Sale	83,612.78
89236TMY8	31742	104	TOYOTA MC2	01/09/2025	12/04/2025 01/08/2027	5,000,000.00	4.600	5,000,000.00	5,045,900.00	93,277.78	5,139,177.78 Sale	139,177.78

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					Subtotal	38,000,000.00		37,979,043.45	38,126,220.00	249,018.06	38,375,238.06	396,194.61
					Total Sales	553,803,965.35		554,244,000.46	553,694,521.19	6,604,675.54	560,299,196.73	6,055,196.27